

**A. M. PROOS & SONS
(BIRMINGHAM) LIMITED**
**DIRECTORS' REPORT AND FINANCIAL
STATEMENTS**
**FOR THE YEAR ENDED
31 MARCH 2000**

Company Number: 1469267

Porter Matthews and Marsden
Chartered Accountants
Oakmount
6 East Park Road
Blackburn
Lancashire
BB1 8BW



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COMPANIES HOUSE

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07/12/00

A. M. PROOS & SONS (BIRMINGHAM) LIMITED**COMPANY INFORMATION**

Directors

A.M. Proos
D.M Proos
J.A Proos

Secretary

J A Proos

Company Number

1469267

Registered Office

Spring Vale
Grimshaw Street
Darwen
Lancashire

Accountants

Porter Matthews and Marsden
Chartered Accountants
Oakmount
6 East Park Road
Blackburn
Lancashire
BB1 8BW

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A. M. PROOS & SONS (BIRMINGHAM) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2000

The directors present their report and the financial statements for the year ended 31 March 2000.

Principal activities

The company has not traded in the year.

Directors

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	<u>Ordinary shares of £1 each</u>	
	<u>31/3/00</u>	<u>1/4/99</u>
A.M. Proos	-	-
D.M Proos	-	-
J.A Proos	-	-

The director's beneficial interests in the company's issued share capital are not required to be shown in these accounts as they are also directors of the holding company.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 2 October 2000 and signed on its behalf.

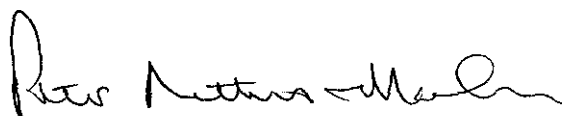


J A Proos
Director

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF A. M. PROOS & SONS
(BIRMINGHAM) LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2000 set out on pages 4 to 6, and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Porter Matthews and Marsden', written in a cursive style.

Porter Matthews and Marsden

Chartered Accountants
Blackburn

3 October 2000

A. M. PROOS & SONS (BIRMINGHAM) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2000

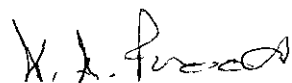
	Note	£	2000 £	£	1999 £
CURRENT ASSETS					
Debtors	2	209,097		209,097	
		<u>209,097</u>		<u>209,097</u>	
NET CURRENT ASSETS			<u>209,097</u>		<u>209,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 209,097</u>		<u>£ 209,097</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>208,997</u>		<u>208,997</u>
SHAREHOLDERS' FUNDS			<u>£ 209,097</u>		<u>£ 209,097</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2000 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the board on 2 October 2000 and signed on its behalf.

J A Proos



Director

The notes on pages 6 form part of these financial statements.

A. M. PROOS & SONS (BIRMINGHAM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and include the results of the company's operations which are described in the Directors' Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax and trade discounts.

2. DEBTORS

	2000 £	1999 £
Due within one year		
Amounts owed by group undertakings	209,097	209,097
	<u>£ 209,097</u>	<u>£ 209,097</u>

3. CALLED UP SHARE CAPITAL

	2000 £	1999 £
Authorised		
100,000 Ordinary shares of £1.00 each	£ 100,000	£ 100,000
Allotted, called up and fully paid		
100 Ordinary shares of £1.00 each	<u>£ 100</u>	<u>£ 100</u>

4. PARENT COMPANY

The company is a wholly owned subsidiary of A.M.Proos & Sons Limited, a company registered in England. Ultimate control is held by the directors of that company.