

VERNE HOUSE MANAGEMENT LIMITED
DIRECTORS REPORT AND FINANCIAL STATEMENTS
31ST MARCH 2019

Registered Number:
1469117
Registered Office:
3 The Lanterns,
16 Melbourn Street,
Royston,
Hertfordshire SG8 7BX



VERNE HOUSE MANAGEMENT LIMITED

DIRECTORS REPORT

The directors have pleasure in submitting their report and the financial statements for the year ended 31st March 2019.

Business Review

The company manages the development situate at, and known as, Flats 1-12, 8/10 Barham Road, Croydon. The income and expenditure for the year are set out in the attached income and expenditure account.

Dividends

Under its Memorandum and Articles of Association the Company has no power to pay a dividend.

Directors

Each director has one share in the company.

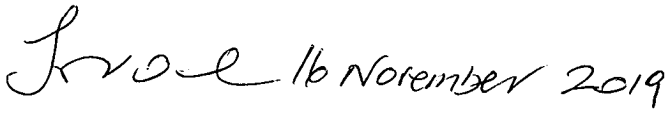
The directors are listed in the attached schedule to this report.

Future Developments

It is the directors' intention to continue present activities.

Small Company Rules

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 16 November 2019 and signed on its behalf.

J Orme  16 November 2019
Director

VERNE HOUSE MANAGEMENT LIMITED

Schedule of Directors and dates of appointment and resignation

**Date of appointment and resignation
(if made during the year)**

Martin Best

Danilo Bozanic

Bernard Aloysius D'Cunha

Colin Henry Gunner

Simone Scarlini

Jozi Orme

Amarnauth Persaud

John Henry Ritson

Matthew Witt

Neil James Taylor

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
VERNE HOUSE MANAGEMENT LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the year ended 31 March 2019 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given to us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors, as a body, in accordance with the terms of our engagement letter dated 18 September 2014. Our work has been undertaken solely to prepare for your approval, the accounts of Verne House Management Limited and state those matters that we have agreed to state to the Board of Directors, as a body in this report in accordance with TECH07/16 AAF as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the financial statements.



Blanche & Co.
Chartered Accountants

The Lanterns.
16 Melbourn Street
Royston
Herts
SG8 7BX

Date: 16 November 2019

VERNE HOUSE MANAGEMENT LIMITED

INCOME & EXPENDITURE ACCOUNT

For the year ended 31st March 2019

	<u>Notes</u>	<u>2019</u>	<u>2018</u>
		£	£
Turnover	2	10126	10036
Administrative expenses	3	<u>(9287)</u>	<u>(6945)</u>
Retained excess on ordinary activities for the Financial Year		839	3091
Retained excess brought forward		<u>4083</u>	<u>992</u>
Retained excess carried forward		<u>4922</u>	<u>4083</u>

The notes on Page 6 form an integral part of the financial statements.

VERNE HOUSE MANAGEMENT LIMITED

BALANCE SHEET as at 31st March 2019

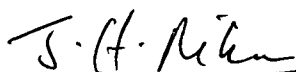
	Notes	<u>2019</u>	<u>2018</u>
		£	£
SHARE CAPITAL	4	240	240
Excess carried forward		<u>4922</u>	<u>4083</u>
		<u>5162</u>	<u>4323</u>
CURRENT ASSETS:			
Bank surplus		<u>5162</u>	<u>4323</u>
		<u>5162</u>	<u>4323</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

Approved by the board of directors on 16 November 2019 and signed on its behalf.



.....
John Ritson

Director

The notes on Page 6 form an integral part of these financial statements.

VERNE HOUSE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS at 31st March 2019

1. Basis of preparation of financial statements.

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). Income and expenses are recognised when received or paid by the Company.

2. Turnover

This represents the income arising from management fees levied by the Company on the residents at Barham Court for the year.

3. Administrative expenses

The Accountant's fee for the year was £480 (2018 – £480).

No director receives any remuneration from the Company (2018 – Nil)

4. Share capital

	<u>2019</u>	<u>2018</u>
Authorised:		
12 Shares of £20 each	<u>£240</u>	<u>£240</u>
Called up, allotted and fully paid:		
12 Shares of £20 each	<u>£240</u>	<u>£240</u>