

Section 94

Form 471

Return of Final Meeting in a
Members' Voluntary Winding Up

Pursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

01468914

Name of Company

Doeflex Limited

I / We

Sandra Lillian Mundy, The White Building, 1-4 Cumberland Place, Southampton, SO15 2NP

Alan Peter Whalley, The White Building, 1-4 Cumberland Place, Southampton, SO15 2NP

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on ~~summoned for~~ 30 August 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present at the meeting~~

The meeting was held at The White Building, 1-4 Cumberland Place, Southampton

The winding up covers the period from 26 January 2016 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The meeting of members was quorate and passed a resolution to grant the liquidators their release

Signed

Date 30 August 2016

James Cowper Kreston
The White Building
1-4 Cumberland Place
Southampton
SO15 2NP

Ref JDOE107L/SM/PW/TR/IR/JM

WEDNESDAY

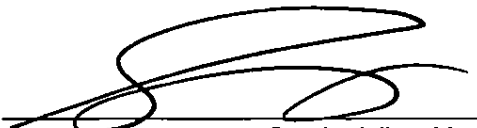


A21 31/08/2016 #332
COMPANIES HOUSE

Doeflex Limited
(In Liquidation)
Joint Liquidator's Abstract of Receipts & Payments
From 26 January 2016 To 30 August 2016

S of A £		£	£
	ASSET REALISATIONS		
645,078 00	Settlement Monies Held by Solicitors	<u>NIL</u>	NIL
	UNSECURED CREDITORS		
(645,078 00)	Surrender of Lease Premium	<u>NIL</u>	NIL
<u> </u>			<u><u>NIL</u></u>
	REPRESENTED BY		
			<u><u>NIL</u></u>

Note


 Sandra Lillian Mundy
 Joint Liquidator

Doeflex Limited in Liquidation

Final progress report to members pursuant to Section 94 of
the Insolvency Act 1986

Peter Whalley & Sandra Mundy
James Cowper Kreston
The White Building
1-4 Cumberland Place
Southampton
Hampshire
SO15 2NP

SUMMARY INFORMATION

The Company	Doeflex Limited
Registered Number	01468914
Registered Address	C/o James Cowper Kreston The White Building 1-4 Cumberland Place Southampton Hampshire SO15 2NP
Trading Address	Units 1-4 Newcombe Drive Hawksworth Trading Estate Swindon SN2 1DX
Activity of the Company	Letting and operating of real estate
Date of the Liquidation	26 January 2016
Liquidator Details	Peter Whalley and Sandra Mundy James Cowper Kreston The White Building 1-4 Cumberland Place Southampton Hampshire SO15 2NP
Date of Liquidators' Appointment	26 January 2016
Changes to Office Holders	N/A
Dividend Prospect	N/A

Introduction

This progress report has been prepared in accordance with Rule 4 126A of the Insolvency Rules 1986 to provide members with the information that will be laid before the final meeting of Doeflex Limited ("the Company") to be held in accordance with the attached notice of final meeting

The following attachments accompany this report

Appendix A – Members' rights to request information and challenge the liquidators' remuneration and expenses

Assets

Doeflex Limited was party to a lease from which an associated company traded. The associated company's trade was sold and the property was no longer required. The directors negotiated a settlement with the landlord on 22 January 2016, ending the lease. There were no further funds remaining following the lease surrender and no other assets or liabilities.

The Company did not trade and was not, therefore, registered for VAT or PAYE. No corporation tax was due and clearance has been received from HMRC in respect of corporation tax.

Liquidators' Remuneration

The meeting of members held on 26 January 2016 approved the basis of the joint liquidators' remuneration, pursuant to Rule 4 148A(2) of the Insolvency Rules 1986, as a fixed amount of £5,500 in respect of statutory matters and by reference to the time properly given by the liquidators' and their staff in respect of any other matters arising. I can confirm that fees of £5,500 have been paid by a third party.

In the reporting period the joint liquidators have incurred disbursements of £237 in respect of statutory advertisement costs which will be paid by the third party.

The joint liquidators have reviewed the work undertaken and reported here and consider this level of costs to be appropriate bearing in mind the nature and complexity of the case.

Charging Policy

The firm's policy is to recharge the following:

- a Cash disbursements such as company searches, legal notices, postage, external photocopying and subsistence where appropriate at cost
- b Mileage in relation to the assignment at rates comparable with those advised by motoring organisations for the vehicles used by firm and its staff
- c No charge is made for office overheads, the use of rooms in house, or for incidental expenses

Statutory Rights

Members have certain rights to request information and challenge the liquidators' remuneration and expenses. Details of these rights can be found at Appendix A.

Further details about creditors' rights can be found in statement of insolvency practice 9 which can be found at the following web address. The relevant version is the effective from 6 April 2010 version.

<http://www.icaew.com/en/technical/insolvency/insolvency-regulations-and-standards/statements-of-insolvency-practice-sips-england>

Creditors

Prescribed Part

No funds are to be set aside under the provisions of Section 176A of the Insolvency Act 1986, as no charges have been registered after the relevant date

Secured and Preferential creditors

The directors' declaration of solvency indicated that there were no secured or preferential creditors and no claims have since been received

Unsecured creditors

The directors' declaration of solvency indicated that there were no unsecured creditors and no unsecured claims have since been received

Dividends

No creditors were identified and no dividend have therefore been made

Conclusion

Should any member have any queries regarding this report, please do not hesitate to contact my assistant, Ioana Brutaru, or me



Sandra Mundy
Joint Liquidator

30 August 2016

Appendix A

Members' rights to request information under Rule 4.49E and their right to challenge the liquidators' remuneration & expenses under Rule 4.148C

4 49E – Creditors' and members' request for further information

- 1) If –
 - a) Within the period mentioned in paragraph (2)
 - i A secured creditor, or
 - ii An unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
 - iii Members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - b) With the permission of the court upon an application made within the period mentioned in paragraph (2)–
 - i Any unsecured creditor, or
 - ii Any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4 49B (1)(e) or (f) (including by virtue of Rule 4 49C(5)) or in a draft report under Rule 4 49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4 49D or a progress report required by Rule 4 108 which (in either case) was previously included in a progress report not required by Rule 4 108

- 2) The period referred to in paragraph (1)(a) and (b) is –
 - a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4 108, and
 - b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report of draft report in any other case
- 3) The liquidator complies with this paragraph by either –
 - a) Providing all of the information asked for, or
 - b) So far as the liquidator considers that –
 - i The time or cost of preparation of the information would be excessive, or
 - ii Disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - iii The liquidator is subject to an obligation of confidentiality in respect of the information,

giving reasons for not providing all of the information
- 4) Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of –
 - a) The giving by the liquidator of reasons for not providing all of the information asked for, or
 - b) The expiry of the 14 days provided for in paragraph (1),

and the court may make such order as it thinks just
- 5) Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4 131 (1B) or 4 148C(2) by such further period as the court thinks just
- 6) This Rule does not apply where the liquidator is the official receiver

4 148C – Members' claim that remuneration is excessive

- 1) Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more orders in paragraph (6) on the grounds that-
 - a) The remuneration charged by the liquidator,
 - b) The basis fixed for the liquidators' remuneration under Rule 4 148, or
 - c) Expenses incurred by the liquidator,is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- 2) The Application must, subject to any order of the court under Rule 4 49E(5), be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4 142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- 3) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party
- 4) If the application is not dismissed paragraph (3), the court shall fix a venue for it to be heard and give notice to the applicant accordingly
- 5) The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it
- 6) If the court considers the application to be well-founded, it must make one or more of the following orders –
 - a) An order reducing the amount of remuneration which the liquidator was entitled to charge,
 - b) An order fixing the basis of remuneration at a reduced rate or amount,
 - c) An order changing the basis of remuneration,
 - d) An order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
 - e) An order that the liquidator or the liquidators' personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,

And may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

- 7) Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the liquidation