

Doeflex Limited

Annual report

for the year ended 31 December 2008

Registered Number 1468914

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# **Doeflex Limited**

## **Directors' report for the year ended 31 December 2008**

The directors present their report and financial statements of the company for the year ended 31 December 2008.

### **Principal activities and business review**

The Company has not traded this year.

### **Directors**

The directors who held office during the period are given below:

Mr G Maundrell

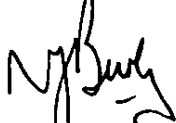
### **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 December 2008 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the Board**



Vita Industrial (UK) Limited  
08 January 2009

# Doeflex Limited

## Balance sheet as at 31 December 2008

	Notes	2008 £	2007 £
<b>Current assets</b>			
Debtors	2	19,490,179	19,490,179
<b>Total assets less current liabilities</b>		19,490,179	19,490,179
<b>Creditors: amounts falling due after more than one year</b>	3	(1,191,954)	(1,191,954)
<b>Net assets</b>		18,298,225	18,298,225
<b>Capital and reserves</b>			
Called up share capital	4	746,703	746,703
Share premium account	5	17,551,522	17,551,522
		18,298,225	18,298,225
<b>Equity</b>		18,000,000	18,000,000
<b>Non-equity interests</b>		298,225	298,225
<b>Shareholders' funds</b>		18,298,225	18,298,225

For the year ended 31 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its results for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 2 to 6 were approved by the board of directors on xx January 2009 and were signed on its behalf by:



**Mr G L Maundrell**  
Director

# Doeflex Limited

## Notes to the financial statements for the year ended 31 December 2008

### 1 Directors and employees

The directors did not receive any remuneration during this or the preceding year. Other than the directors, the Company had no employees.

### 2 Debtors

	2008 £	2007 £
Amounts owed by group undertakings	19,490,179	19,490,179

### 3 Creditors: amounts falling due after more than one year

	2008 £	2007 £
Amounts owed to group undertakings	1,191,954	1,191,954

### 4 Called up share capital

	2008 £	2007 £
<b>Authorised</b>		
600,000 preference shares of 50p each	300,000	300,000
192,000,000 'A' ordinary shares of 10p each	19,200,000	19,200,000
2,000,000 'B' ordinary shares of 25p each	500,000	500,000
	<b>20,000,000</b>	<b>20,000,000</b>
<b>Allotted, called up and fully paid</b>		
596,450 preference shares of 50p each	298,225	298,225
1,793,913 'B' ordinary shares of 25p each	448,478	448,478
	<b>746,703</b>	<b>746,703</b>

The redeemable Preference Shares are entitled to a fixed non-cumulative preferential dividend of 2.25 pence per share per annum. On a return of capital they would be repaid in full, together with all unpaid arrears of dividends in preference to the 'A' and 'B' Ordinary shares. The Redeemable Preference Shares are redeemable at par on receipt of 28 days' notice from the holders of the shares.

# **Doeflex Limited**

## **Notes to the financial statements for the year ended 31 December 2008**

### **5 Reserves**

	Share premium account
	£
At 1 January and 31 December 2008	17,551,522

### **6 Related party transactions**

As a wholly owned subsidiary, the company has taken advantage of the exception under FRS8 not to disclose intra-group transactions. There have been no other related party transactions.

### **7 Ultimate parent undertaking**

The ultimate parent company is British Vita Group S.à.r.l., a company incorporated in Luxembourg. Copies of the British Vita Group S.à.r.l. financial statements may be obtained from 5 Rue Guillaume Kroll, L – 1882, Luxembourg.