

REGISTERED NUMBER: 01468822 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE DRIFFIELD NAVIGATION TRUST**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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THE DRIFFIELD NAVIGATION TRUST
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS:

R F Gooch
J W Scholey
J R Jefferson
P Markham
J Turton
M D Artley
D S Taylor
R Hood
S Artley
J F Sutton
T R Jarvis
C Bennett
R Beevers
C A Arnott
C Shuttleworth
P Wilson
D J Stephenson
C Askin
N B Adams

SECRETARY:

Mrs G S M Simpson

REGISTERED OFFICE:

5 New Walk Close
Driffield
East Yorkshire
YO25 5LG

REGISTERED NUMBER:

01468822 (England and Wales)

ACCOUNTANTS:

Jackson Robson Licence Limited
33-35 Exchange Street
Driffield
East Yorkshire
YO25 6LL

THE DRIFFIELD NAVIGATION TRUST (REGISTERED NUMBER: 01468822)

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		71,932		71,804
CURRENT ASSETS					
Debtors	5	99		252	
Cash at bank		<u>68,571</u>		<u>69,333</u>	
		68,670		69,585	
CREDITORS					
Amounts falling due within one year	6	<u>704</u>		<u>1,157</u>	
NET CURRENT ASSETS			<u>67,966</u>		<u>68,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>139,898</u>		<u>140,232</u>
RESERVES					
Restricted funds			19,000		19,000
Income and expenditure account			<u>120,898</u>		<u>121,232</u>
			<u>139,898</u>		<u>140,232</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

THE DRIFFIELD NAVIGATION TRUST (REGISTERED NUMBER: 01468822)

**BALANCE SHEET - continued
31 DECEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 August 2022 and were signed on its behalf by:

J W Scholey - Director

P Markham - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. **STATUTORY INFORMATION**

The Driffeld Navigation Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 12.5% on reducing balance and 4% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2021	53,224	23,781	77,005
Additions	-	3,200	3,200
Disposals	-	(1,592)	(1,592)
At 31 December 2021	<u>53,224</u>	<u>25,389</u>	<u>78,613</u>
DEPRECIATION			
At 1 January 2021	-	5,201	5,201
Charge for year	1,064	2,007	3,071
Eliminated on disposal	-	(1,591)	(1,591)
At 31 December 2021	<u>1,064</u>	<u>5,617</u>	<u>6,681</u>
NET BOOK VALUE			
At 31 December 2021	<u>52,160</u>	<u>19,772</u>	<u>71,932</u>
At 31 December 2020	<u>53,224</u>	<u>18,580</u>	<u>71,804</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	<u>99</u>	<u>252</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	<u>704</u>	<u>1,157</u>

7. **RELATED PARTY DISCLOSURES**

There is no controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.