

financial statements abbreviated unaudited

Crop Protection Association UK Limited

For the year ended 31 December 2013

Company registration number 01468817

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COMPANIES HOUSE

CROP PROTECTION ASSOCIATION UK LIMITED
REGISTERED NUMBER 01468817

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		3,407		6,733
CURRENT ASSETS					
Debtors		746,988		842,006	
Cash at bank and in hand		661,773		468,094	
		<u>1,408,761</u>		<u>1,310,100</u>	
CREDITORS: amounts falling due within one year		<u>(876,841)</u>		<u>(853,094)</u>	
NET CURRENT ASSETS			<u>531,920</u>		<u>457,006</u>
NET ASSETS			<u>535,327</u>		<u>463,739</u>
CAPITAL AND RESERVES					
Profit and loss account			<u>535,327</u>		<u>463,739</u>
			<u>535,327</u>		<u>463,739</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



Mr J M Ward
Director

Date 02.04.2014

The notes on pages 2 to 3 form part of these financial statements

CROP PROTECTION ASSOCIATION UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Members' subscriptions payable on 1st January 2013 are credited in the year

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	-	25% on cost
Office equipment	-	25% on cost

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

1.5 Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the income and expenditure account.

1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

- Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

CROP PROTECTION ASSOCIATION UK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1 ACCOUNTING POLICIES (continued)

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.8 Stocks

Expenditure on stocks of publications is charged to the income and expenditure account in the year in which funding is provided.

1.9 Funding of external research projects

The costs of funding external research projects are charged to the income and expenditure account in the year in which funding is provided.

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2013	30,021
Additions	418
At 31 December 2013	<u>30,439</u>
Depreciation	
At 1 January 2013	23,288
Charge for the year	3,744
At 31 December 2013	<u>27,032</u>
Net book value	
At 31 December 2013	<u>3,407</u>
At 31 December 2012	<u>6,733</u>