

financial statements abbreviated unaudited

Crop Protection Association UK Limited Company Limited by Guarantee

For the year ended 31 December 2011

Company registration number 01468817

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Crop Protection Association UK Limited Company Limited by Guarantee

Abbreviated Accounts

Year ended 31 December 2011

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Crop Protection Association UK Limited Company Limited by Guarantee

Abbreviated Balance Sheet

31 December 2011

	Note	2011 £	2010 £
Fixed assets	2		
Tangible assets		<u>11,464</u>	<u>15,771</u>
Current assets			
Debtors		662,896	32,986
Cash at bank and in hand		<u>520,498</u>	<u>450,777</u>
		1,183,394	483,763
Creditors, amounts falling due within one year		<u>740,674</u>	<u>51,425</u>
Net current assets		442,720	432,338
Total assets less current liabilities		454,184	448,109
Provisions for liabilities		-	795
		<u>£454,184</u>	<u>£447,314</u>
Reserves	3		
Income and expenditure account		<u>454,184</u>	<u>447,314</u>
Members' funds		£454,184	£447,314

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

Crop Protection Association UK Limited Company Limited by Guarantee

Abbreviated Balance Sheet *(continued)*

31 December 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21/05/12, and are signed on their behalf by



Mr A Orme (Chairman)

Company Registration Number 01468817

The notes on pages 3 to 4 form part of these abbreviated accounts

Crop Protection Association UK Limited Company Limited by Guarantee

Notes to the Abbreviated Accounts

Year ended 31 December 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Members' subscriptions payable on 1 January 2011 are credited in the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Fixtures & fittings	- 25% on cost
Equipment	- 25% on cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the income and expenditure account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Crop Protection Association UK Limited Company Limited by Guarantee

Notes to the Abbreviated Accounts

Year ended 31 December 2011

1 Accounting policies *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Stocks

Expenditure on stocks of publications is charged to the income and expenditure account in the year of purchase.

Funding of external research projects

The costs of funding external research projects are charged to the income and expenditure account in the year in which funding is provided.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	30,248
Additions	1,464
Disposals	(1,691)
At 31 December 2011	<u>30,021</u>
Depreciation	
At 1 January 2011	14,477
Charge for year	5,061
On disposals	(981)
At 31 December 2011	<u>18,557</u>
Net book value	
At 31 December 2011	<u>11,464</u>
At 31 December 2010	<u>15,771</u>

3. Company limited by guarantee

The Association is limited by guarantee of £100 each by the ordinary members who at 31 December 2011 total 21 (2010: 21).