

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2016
for
NB (Seed Processors) Ltd

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for the Year Ended 30 June 2016

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NB (Seed Processors) Ltd
Company Information
for the Year Ended 30 June 2016

DIRECTORS:

D C Pell
D Nickols
Mrs C A Pell

SECRETARY:

D Nickols

REGISTERED OFFICE:

Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

REGISTERED NUMBER:

01468792 (England and Wales)

ACCOUNTANTS:

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

NB (Seed Processors) Ltd (Registered number: 01468792)

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		23,708		22,925
Investments	4		<u>2</u>		<u>2</u>
			23,710		22,927
CURRENT ASSETS					
Stocks		23,025		33,993	
Debtors		<u>55,517</u>		<u>59,141</u>	
		78,542		93,134	
CREDITORS					
Amounts falling due within one year		<u>47,938</u>		<u>66,655</u>	
NET CURRENT ASSETS			<u>30,604</u>		<u>26,479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,314		49,406
PROVISIONS FOR LIABILITIES			<u>3,610</u>		<u>1,847</u>
NET ASSETS			<u>50,704</u>		<u>47,559</u>
CAPITAL AND RESERVES					
Called up share capital	5		50,000		50,000
Profit and loss account			<u>704</u>		<u>(2,441)</u>
SHAREHOLDERS' FUNDS			<u>50,704</u>		<u>47,559</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 November 2016 and were signed on its behalf by:

D C Pell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about NB (Seed Processors) Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post retirement benefits

The company operates a self administered pension scheme for the benefit of the companies directors. Contributions to the scheme are charged to the profit and loss account in the year in which they are incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>15,000</u>
AMORTISATION	
At 1 July 2015	
and 30 June 2016	<u>15,000</u>
NET BOOK VALUE	
At 30 June 2016	<u>-</u>
At 30 June 2015	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	125,205
Additions	7,699
Disposals	(4,002)
At 30 June 2016	<u>128,902</u>
DEPRECIATION	
At 1 July 2015	102,280
Charge for year	5,870
Eliminated on disposal	(2,956)
At 30 June 2016	<u>105,194</u>
NET BOOK VALUE	
At 30 June 2016	<u>23,708</u>
At 30 June 2015	<u>22,925</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2015 and 30 June 2016	<u>2</u>
NET BOOK VALUE	
At 30 June 2016	<u>2</u>
At 30 June 2015	<u>2</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Enterprise Seeds Ltd

Nature of business: Seed distribution

	% holding		
Class of shares:			
Ordinary	100.00	31.8.16 £	31.8.15 £
Aggregate capital and reserves		(18,993)	(18,078)
Loss for the year/period		<u>(915)</u>	<u>(19,185)</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.