

THIRTY HYDE PARK GATE LIMITED

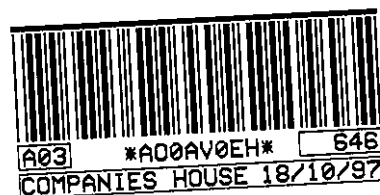
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1996

Company Number-1467418

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THIRTY HYDE PARK GATE LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements for the year ended 31 March 1996.

ACTIVITY

The company did not trade during the year.

DIVIDEND

The directors do not propose the payment of a dividend on the payment of a dividend on the ordinary share capital.

DIRECTORS AND THEIR INTERESTS

The directors who have served during the year are as follows:

H.M Myers (resigned 21 July 1995)

E. Buhler (resigned 1 July 1995)

N. De La Rue (appointed 1 July 1995, resigned 17 October 1996)

V.M. Crane (appointed 17 October 1996)

The directors had no interest in the shares of the company.

On behalf of the board

V.M. Crane
Director

17 October 1997
Date

THIRTY HYDE PARK GATE LIMITED

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of its profit or loss for the period then ended. In preparing the financial statements, the directors are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
4. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THIRTY HYDE PARK GATE LIMITED

BALANCE SHEET AS AT 31 MARCH 1996

	1996	1995
CURRENT ASSETS		
Other debtors	<u>£ 2</u>	<u>£ 2</u>
CALLED UP SHARE CAPITAL		
<u>Authorised</u>		
Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
<u>Issued and fully paid</u>		
Ordinary shares of £1 each	<u>£ 2</u>	<u>£ 2</u>

In the directors' opinion the company is entitled to the exemption from audit conferred by subsection 1 of section 249A Companies Act 1985 for the year ended 31 March 1996.

The directors confirm that no notice under section 249B(2) Companies Act 1985 requiring an audit has been deposited by members.

The directors confirm that they are responsible for:

- ensuring that the company keeps accounting records which comply with the requirements of section 221 Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of the affairs of company as at 31 March 1996 and of its results for the year then ended in accordance with requirements of section 226 Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of the special exemptions applicable to small companies on the grounds that, in their opinion, the company is entitled to do so under section 246 (or schedule 8 paragraph 23) of the Companies Act 1985.

The accounts on this page were approved by the Board on... 17 October 1997

V.M. Crane
Director

17 October 1997
Date