

Registered Number 01466285

OPPENHEIM FOUNDATION(THE)

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets		-	-
Tangible assets		-	-
Investments		-	-
		<u>-</u>	<u>-</u>
Current assets			
Stocks		-	-
Debtors	3	67,500	-
Investments		-	-
Cash at bank and in hand		4,334	142,318
		<u>71,834</u>	<u>142,318</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(173,000)	(195,280)
Net current assets (liabilities)		<u>(101,166)</u>	<u>(52,962)</u>
Total assets less current liabilities		<u>(101,166)</u>	<u>(52,962)</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>(101,166)</u>	<u>(52,962)</u>
Reserves			
Revaluation reserve		0	0
Other reserves		0	0
Income and expenditure account		(101,166)	(52,962)
Members' funds		<u>(101,166)</u>	<u>(52,962)</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 March 2015

And signed on their behalf by:

Peter Smith, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules except for any investments which are valued at market value. They also comply with the Statutory Recommended Practice - Accounting and Reporting by Charities (2000).

Other accounting policies

The accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statement.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Debtors

The directors made a short term loan to Mrs Oppenheim at base rate plus 5% which has been repaid in full with interest. The directors have subsequently decided that no loans will be made to directors in future.

4 Transactions with directors

Name of director receiving advance or credit:	J.N. Oppenheim
Description of the transaction:	Loan to Foundation
Balance at 1 July 2013:	£ 165,500
Advances or credits made:	£ 7,500
Advances or credits repaid:	£ 0
Balance at 30 June 2014:	<u>£ 173,000</u>

The directors, excluding J.N. Oppenheim, have considered the position regarding the loan from Mr Oppenheim and have taken the view that this is in the best interests of the Foundation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.