

COMPANY REGISTRATION NUMBER 1465547

SANCLIFF LIMITED

FINANCIAL STATEMENTS

30 NOVEMBER 2005



SANCLIFF LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS

Miss S Grueneberg
Mrs G Hill

COMPANY SECRETARY

Mrs G Hill

REGISTERED OFFICE

2 Driftwood Gardens
Southsea
Hampshire
PO4 9ND

ACCOUNTANTS

Menzies
Chartered Accountants
Fairfield House
Kingston Crescent
Portsmouth
PO2 8AA

BANKERS

HSBC Bank Plc
118 Commercial Road
Portsmouth
Hampshire
PO1 1EP

SANCLIFF LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 30 NOVEMBER 2005

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 November 2005. The company is dormant and has not traded during the year.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 30 November 2005	At 1 December 2004
Miss S Grueneberg	99	99
Mrs G Hill	1	1

Registered office:
2 Driftwood Gardens
Southsea
Hampshire
PO4 9ND

Signed by order of the directors

Mrs G Hill
Company Secretary



Approved by the directors on 28th December 2005

SANCLIFF LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF SANCLIFF LIMITED

YEAR ENDED 30 NOVEMBER 2005

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 30 November 2005, set out on pages 4 to 6.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



MENZIES
Chartered Accountants

Fairfield House
Kingston Crescent
Portsmouth
PO2 8AA

3rd January 2006



SANCLIFF LIMITED

BALANCE SHEET

30 NOVEMBER 2005

	Note	2005 £	2004 £
FIXED ASSETS			
Tangible assets	3	841	841
CREDITORS: Amounts falling due within one year	4	4,436	4,436
TOTAL ASSETS LESS CURRENT LIABILITIES		(3,595)	(3,595)
CAPITAL AND RESERVES			
Called-up equity share capital	7	100	100
Profit and loss account	9	(3,695)	(3,695)
DEFICIENCY		(3,595)	(3,595)

Statements:

- (a) For the year ended 30 November 2005 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on the 29th December 2005 and are signed on their behalf by:


Miss S Grueneberg

SANCLIFF LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2005

1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 30 November 2005. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2005 £	2004 £
Directors' emoluments	—	—

3. TANGIBLE FIXED ASSETS

	Plant & Machinery £
COST	
At 1 December 2004 and 30 November 2005	2,833
DEPRECIATION	
At 1 December 2004	1,992
At 30 November 2005	1,992
NET BOOK VALUE	
At 30 November 2005	841
At 30 November 2004	841

4. CREDITORS: Amounts falling due within one year

	2005 £	2004 £
Bank loans and overdrafts	46	46
Other creditors	4,390	4,390
	4,436	4,436

5. TRANSACTIONS WITH THE DIRECTORS

Other creditors in Creditors: Amounts falling due within one year is a loan from Miss S Grueneberg amounting to £4,390 (2003 - £4,390) which is undated, unsecured and interest free.

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective June 2002).

7. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	100	100	100	100

SANCLIFF LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2005

9. PROFIT AND LOSS ACCOUNT

	2005 £	2004 £
Balance brought forward	(3,695)	(3,695)
Balance carried forward	<u>(3,695)</u>	<u>(3,695)</u>