

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 01465166  
Company name in full P.C. Harrington Contractors Ltd

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Howard  
Surname Smith

### 3 Liquidator's address

Building name/number 10 Fleet Place  
Street  
Post town London  
County/Region  
Postcode EC4M7QS  
Country

### 4 Liquidator's name ①

Full forename(s) James Ronald Alexander  
Surname Lumb

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 10 Fleet Place  
Street  
Post town London  
County/Region  
Postcode EC4M7QS  
Country

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

### 7 Final account

☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X

Harold Smith

X

Signature date

<sup>d</sup>0<sup>d</sup>4

<sup>m</sup>0<sup>m</sup>1

<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Linda Robinson**

Company name **Interpath Ltd**

Address  
**319 St Vincent Street**  
**Glasgow**

Post town  
**G2 5AS**

County/Region

Postcode

Country

DX

Telephone **Tel +44 (0) 191 933 4540**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Joint  
Liquidators'  
final account  
for the period  
28 April 2021  
to 22 October  
2021

P.C. Harrington Contractors Ltd - in  
Liquidation

1 November 2021

Deemed delivered: 4 November 2021

# Notice to creditors

Please note that KPMG LLP sold its Restructuring practice in the UK to Interpath Ltd ('Interpath Advisory') on 4 May 2021. This will not have an impact on your day to day dealings of the liquidation of the Company and your case contacts remain the same. Please note that the contact details for your primary case contacts may have changed, please check the insolvency portal at [www.ia-insolv.com/case+INTERPATH+PH50590436.html](http://www.ia-insolv.com/case+INTERPATH+PH50590436.html) for the latest contact details.

This final account is the Joint Liquidators' account of the winding up, showing how it has been conducted and the Company's property has been disposed of.

We have included (Appendix 2) an account of all amounts received and payments made since the date of our appointment.

You will find other important information in this account such as the costs which we have incurred in the period since our last progress report.

A glossary of the abbreviations used throughout this document is attached (Appendix 5).

Creditors' right to object to the Joint Liquidators' release

If you wish to object to the release of the Joint Liquidators, you must give notice, in writing, to the Joint Liquidators within eight weeks of delivery of this notice, or if any request for information is made (as above), within eight weeks of when that request is determined.

The Joint Liquidators will vacate office on delivering to the Registrar of Companies the final account and notice stating that no creditor has objected to their release.

Finally, we have provided answers to frequently asked questions and a glossary of insolvency terms on the following websites for the CVL ([www.ia-insolv.com/case+INTERPATH+PH50590436.html](http://www.ia-insolv.com/case+INTERPATH+PH50590436.html)) and prior Administration ([www.ia-insolv.com/case+INTERPATH+PF505A5844.html](http://www.ia-insolv.com/case+INTERPATH+PF505A5844.html)). We hope this is helpful to you.

**Please also note that an important legal notice about this final account is attached (Appendix 6).**

# Contents

|                   |  |           |
|-------------------|--|-----------|
| <b>1</b>          | <b>Executive summary</b>                                     | <b>2</b>  |
| <b>2</b>          | <b>Final account of the winding up</b>                       | <b>3</b>  |
| <b>3</b>          | <b>Outcome for creditors</b>                                 | <b>5</b>  |
| <b>4</b>          | <b>Joint Liquidators' remuneration and expenses</b>          | <b>6</b>  |
| <b>Appendix 1</b> | <b>Statutory information</b>                                 | <b>7</b>  |
| <b>Appendix 2</b> | <b>Joint Liquidators' final receipts and payment account</b> | <b>8</b>  |
| <b>Appendix 3</b> | <b>Schedule of expenses</b>                                  | <b>10</b> |
| <b>Appendix 4</b> | <b>Joint Liquidators' charging and expenses policy</b>       | <b>11</b> |
| <b>Appendix 5</b> | <b>Glossary</b>  | <b>16</b> |
| <b>Appendix 6</b> | <b>Notice: About this final account</b>                      | <b>17</b> |

# 1 Executive summary

This is the final account of the liquidation of the Company and also includes movements in the period from 28 April 2021 to 22 October 2021, which is the period since our last progress report.

The majority of the Company's assets were realised in the administration, resulting in a surplus of £8,415,460 being received at the outset of the liquidation. Additional realisations of £76,514 have been made during the liquidation. (Section 2 – Progress to date).

All assets of the Company were realised prior to the start of the period therefore no asset realisations have been made during the period of this report. (Section 2 - Progress to date).

We are not aware of any secured claims against the Company. (Section 3 – Outcome for creditors).

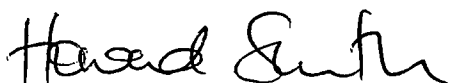
There was one preferential creditor of the Company, whose claim was paid in full during the administration. (Section 3 - Outcome for creditors).

Total funds of £8,053,310.96 have been distributed to unsecured creditors during the liquidation. This represents a total return of 35.76p in the £. (Section 3 - Outcome for creditors).

The Liquidator will vacate office on delivering to the Registrar of Companies the final account and notice stating that no creditor has objected to their release.

Please note: you should read this report in conjunction with any previous reports issued to the Company's creditors; these can be found at [www.ia-insolv.com/case+INTERPATH+PH50590436.html](http://www.ia-insolv.com/case+INTERPATH+PH50590436.html) and [www.ia-insolv.com/case+INTERPATH+PF505A5844.html](http://www.ia-insolv.com/case+INTERPATH+PF505A5844.html).

Unless stated otherwise, all amounts in this report and appendices are stated net of VAT.



Howard Smith  
Joint Liquidator

## 2 Final account of the winding up

This final account covers the period from the date of our appointment to 22 October 2021. It also covers the period from 28 April 2021 to 22 October 2021, which is the period since our last progress report. However, please refer to previous reports where information has previously been disclosed.

This section provides you with details of the final outcome of the liquidation. It follows the information provided in our previous reports.

### 2.1 Asset realisations

Realisations during the liquidation are set out in the attached receipts and payments account (Appendix 2).

No asset realisations have been made since our last progress report.

Summaries of the most significant realisations during the liquidation are provided below.

Funds from Administrators

Surplus funds of £8,415,460 were received from the administration bank account at the start of the liquidation period.

Bank interest

Bank interest of £22,553 has been received during the liquidation period. No interest was received in the period of this report.

Other receipts

An amount of £25,000 has been received during the liquidation in respect of the debt due to the Company from an overseas company.

Investigations

We can confirm we have complied with the relevant statutory requirements to provide information on the conduct of the Company's directors and any shadow directors to the Department for Business, Energy and Industrial Strategy, and all of our investigation work is complete. The contents of our submission are confidential.

### 2.2 Costs

Payments made during the liquidation are set out in the attached receipts and payments account (Appendix 2). Payments made since our last progress report are also shown in the receipts and payments account.

Summaries of the most significant payments made during the liquidation are provided below.



#### Administrators' fees

Final Administrators' fees of £46,772 were paid in the liquidation period as agreed in the final Administrators' report.

#### Legal fees

Legal fees of £35,135 have been paid to Addleshaw Goddard LLP during the liquidation period in respect of advice for the collection of the outstanding book debt, and ad hoc legal advice as required by the Liquidators. No legal fees have been paid during the period of this report.

#### Quantity Surveyor's fees

Fees of £19,270 have been paid to Leslie Keats during the liquidation for assistance in agreeing claims from contract creditors.

#### Storage costs

Total storage costs of £4,074, of which £251 have been paid to Iron Mountain in the period of this report, have been paid in respect of the storage of the Company's books and records.

## **2.3 Schedule of expenses**

We have detailed the costs incurred during the period since our last progress report in the schedule of expenses attached (Appendix 3).

There are no expenses that have been incurred in the period, but not yet paid.

## **3 Outcome for creditors**

### **3.1 Secured creditor**

We are not aware of any secured claims against the Company.

### **3.2 Preferential creditors**

Claims from employees in respect of (1) arrears of wages up to a maximum of £800 per employee, (2) unlimited accrued holiday pay and (3) certain pension benefits, rank preferentially.

As previously reported, there was one preferential creditor of the Company whose claim was paid in full during the administration.

### **3.3 Unsecured creditors**

Per the Directors' Statement of Affairs unsecured creditors totalled £29,193,250.

There are 207 unsecured creditors and their claims have been agreed at £22,520,725.

An interim dividend to unsecured creditors of 25p in the £ was declared and paid on 31 July 2018.

A second and final dividend to unsecured creditors of 10.76p in the £ was declared and paid on 16 September 2020.

The total amount distributed to the unsecured creditors during the liquidation was £8,053,311, which represents a total distribution of £35.76p in the £.

### **3.4 Liquidation committee**

Committee meetings

An update was provided to the liquidation committee prior to the payment of the second and final dividend regarding the status of the liquidation and the final steps to closure.

As all assets have been realised, and the second and final dividend has been paid, there was no requirement to hold a liquidation committee meeting during the period.

## 4 Joint Liquidators' remuneration and expenses

### 4.1 Joint Liquidators' remuneration and expenses

In a prior period, the liquidation committee provided approval that:

our remuneration be drawn on the basis of time properly given by us and the various grades of our staff in accordance with the fees estimate provided and revised fees estimates, if applicable, provided to the Liquidation committee on 10 July 2018 and Interpath's usual charge-out rates for work of this nature.

category 2 expenses (as defined in Statement of Insolvency Practice 9) were charged and drawn in accordance with Interpath Advisory's policy as set out in Appendix 4.

#### Time costs

From the date of our appointment to 22 October 2021, we have incurred time costs of £33,916. These represent 69 hours at an average rate of £495 per hour.

This brings total time costs for the liquidation to £417,920, representing 970 hours at an average rate of £431 per hour.

#### Remuneration

During the period since our previous report, we have drawn floating charge remuneration of £227,369. This brings total remuneration drawn during the liquidation to £327,369.

#### Liquidators' expenses

These are any payments which are neither liquidators' remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements which are payments first met by the liquidators, and then reimbursed to the liquidators from the estate.

During the final period, we have not incurred any expenses. During the liquidation we have incurred expenses of £1,414, of which £1,331 have been paid.

#### Additional information

We have attached (Appendix 4) an analysis of the time spent, the charge-out rates for each grade of staff and the expenses paid directly by Interpath for the final period from 28 April 2021 to 22 October 2021. We have also attached our charging and expenses policy.

## Appendix 1      Statutory information

### Company information

|                                      |   |
|--------------------------------------|---|
| Company name                         | P.C. Harrington Contractors Ltd                 |
| Previous company names if applicable | Dove Wings Limited                              |
| Date of incorporation                | 5 December 1979                                 |
| Company registration number          | 01465166  |
| Previous registered office           | 171-173 Gray's Inn Road, London WC1X 8UE        |
| Present registered office            | 15 Canada Square, Canary Wharf, London, E14 5GL |
| Trading address                      | 7 Dean Way, Southall, Middlesex UBZ 4SB         |
| Nature of business                   | Construction                                    |

### Liquidation information

|                            |   |
|----------------------------|---|
| Appointed by               | Creditors pursuant to Paragraph 83 of Schedule B1 of the Insolvency Act 1986  |
| Date of appointment        | 28 April 2017   |
| Prescribed Part            | The Prescribed Part does not apply in this case as there is no Qualifying Floating Chargeholder   |
| Joint Liquidators' details | Howard Smith and James Lumb   |
| Joint Liquidators' address | 15 Canada Square, Canary Wharf, London E14 5GL  |
| Functions                  | The functions of the Joint Liquidators are being exercised by them individually or together in accordance with Section 231(2) of the Insolvency Act 1986. |
| EC Regulations             | EC Regulations apply and these proceedings are the Main Proceedings as defined in Article 3 of the EC regulations.  |

## Appendix 2 Joint Liquidators' final receipts and payment account

| P.C. Harrington Contractors Ltd - in Liquidation |                              |                                      |                                      |
|--|------------------------------|--------------------------------------|--------------------------------------|
| Abstract of receipts & payments                  |                              |                                      |                                      |
| Statement of affairs (£)                         |                              | From 28/04/2021<br>To 22/10/2021 (£) | From 28/04/2017<br>To 22/10/2021 (£) |
| ASSET REALISATIONS                               |                              |                                      |                                      |
|  | Tax refunds (pre-liq.)       | NIL                                  | 24,818.43                            |
| 8,336,357.87                                     | Funds from Administrators    | NIL                                  | 8,415,459.57                         |
|  |                              | NIL                                  | 8,440,278.00                         |
| OTHER REALISATIONS                               |                              |                                      |                                      |
|  | Bank interest, gross         | NIL                                  | 22,553.15                            |
|  | Sundry refunds               | NIL                                  | 21.37                                |
|  | Other Receipts               | NIL                                  | 25,000.00                            |
|  | VAT received in error        | NIL                                  | 4,120.99                             |
|  |                              | NIL                                  | 51,695.51                            |
| COST OF REALISATIONS                             |                              |                                      |                                      |
|  | Administrators' fees         | NIL                                  | (46,772.00)                          |
|  | Liquidator's fees            | (227,368.88)                         | (327,368.88)                         |
|  | Liquidator's expenses        | NIL                                  | (1,330.52)                           |
|  | VAT received in error repaid | NIL                                  | (4,120.99)                           |
|  | Quantity surveyors fees      | NIL                                  | (19,270.00)                          |
|  | Legal fees                   | NIL                                  | (35,134.63)                          |
|  | Legal disbursements          | NIL                                  | (226.70)                             |
|  | Storage costs                | (251.02)                             | (4,074.08)                           |
|  | Statutory advertising        | NIL                                  | (219.00)                             |
|  | Bank charges                 | (40.75)                              | (145.75)                             |
|  |                              | (227,660.65)                         | (438,662.55)                         |
| UNSECURED CREDITORS                              |                              |                                      |                                      |
| (28,104,433.00)                                  | Trade & expense              | NIL                                  | (8,051,183.51)                       |
|  | Employees                    | NIL                                  | (768.59)                             |
|  | EP(C)A bal. & redundancy     | NIL                                  | (1,358.86)                           |
| (273,032.00)                                     | Non-preferential VAT         | NIL                                  | NIL                                  |
| (815,785.00)                                     | Accruals                     | NIL                                  | NIL                                  |
|  |                              | NIL                                  | (8,053,310.96)                       |
| <b>(20,856,892.13)</b>                           |                              | <b>(227,660.65)</b>                  | <b>NIL</b>                           |

**P.C. Harrington Contractors Ltd - in Liquidation****Abstract of receipts & payments**

| Statement of affairs (£) | From 28/04/2021<br>To 22/10/2021 (£) | From 28/04/2017<br>To 22/10/2021 (£) |
|--------------------------|--------------------------------------|--------------------------------------|
| REPRESENTED BY           |                                      |                                      |
| VAT receivable           |                                      | 93,664.74                            |
| NIB Current account      |                                      | NIL                                  |
| Floating ch. VAT control |                                      | (93,664.74)                          |
|                          |                                      | <hr/>                                |
|                          |                                      | <b>NIL</b>                           |

Amounts to be paid to the ISA in respect of unclaimed dividends to creditors total £61,982.

## Appendix 3      Schedule of expenses

| Schedule of expenses (28/04/2021 to 22/10/2021) |  |   |               |
|---|--|---|---------------|
| Expenses (£)                                    | Incurring and paid<br>in the period<br>(£) | Incurring in the<br>period not yet<br>paid<br>(£) | Total (£)     |
| <b>Cost of realisations</b>                     |  |   |               |
| Storage costs                                   | 251.02                                     | 0.00  | <b>251.02</b> |
| Bank charges                                    | 40.75                                      | 0.00  | <b>40.75</b>  |
| <b>TOTAL</b>                                    | <b>291.77</b>                              | <b>0.00</b>                                       | <b>291.77</b> |

### Requests for further information and right to challenge our remuneration and expenses

Creditors' requests for further information

If you would like to request more information about our remuneration and expenses disclosed in this report, you must do so in writing within 21 days of receiving this report.

Requests from unsecured creditors must be made with the concurrence of at least 5% in value of unsecured creditors (including, the unsecured creditor making the request) or with the permission of the Court.

Creditors' right to challenge our remuneration and expenses

If you wish to challenge the basis of our remuneration, the remuneration charged, or the expenses incurred during the period covered by this report, you must do so by making an application to Court within eight weeks of receiving this report.

Applications by unsecured creditors must be made with concurrence of at least 10% in value of unsecured creditors (including the unsecured creditor making the challenge) or with the permission of the Court.

The full text of the relevant Rules can be provided on request by writing to Linda Robinson at Interpath Advisory, 1 Sovereign Square, Sovereign Street, Leeds LS1 4DA.

## Appendix 4 Joint Liquidators' charging and expenses policy

### Joint Liquidators' charging policy

The time charged to the liquidation is by reference to the time properly given by us and our staff in attending to matters arising in the liquidation. This includes work undertaken in respect of in-house Interpath Advisory tax, VAT, employee specialists. This also includes work undertaken by KPMG Pensions specialists up to 1 March 2020 who, until this date were part of the same firm as the office holders and their staff.

Our policy is to delegate tasks in the liquidation to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or us.

A copy of "A Creditors' Guide to Joint Liquidators' Fees" from Statement of Insolvency Practice 9 ('SIP 9') produced by the Association of Business Recovery Professionals is available at:

<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/guide-to-liquidators-fees/>

If you are unable to access this guide and would like a copy, please contact Linda Robinson on 0191 933 4546.

### Hourly rates

Set out below are the relevant charge-out rates per hour worked for the grades of our staff actually or likely to be involved on this liquidation. Time is charged by reference to actual work carried out on the liquidation.

All staff who have worked on the liquidation, including cashiers and secretarial staff, have charged time directly to the liquidation and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the liquidation but is reflected in the general level of charge-out rates.

|                      |     |     |     |     |     |     |
|----------------------|-----|-----|-----|-----|-----|-----|
| Partner              | 835 | 875 | 875 | 920 | 920 | 920 |
| Director             | 740 | 775 | 775 | 810 | 810 | 810 |
| Senior Manager       | 645 | 675 | 675 | 710 | 710 | 710 |
| Manager              | 515 | 540 | 540 | 565 | 565 | 565 |
| Senior Administrator | 375 | 395 | 395 | 415 | 415 | 415 |
| Administrator        | 285 | 300 | 300 | 315 | 315 | 315 |
| Support              | 142 | 150 | 150 | 157 | 157 | 157 |



## Policy for the recovery of expenses

Where funds permit the officeholders will seek to recover both Category 1 and Category 2 expenses from the estate. For the avoidance of doubt, such expenses are defined within SIP 9 as follows:

*Expenses:* These are any payments which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements which are payments first met by the office holder, and then reimbursed to the office holder from the estate.

*Category 1 expenses:* These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff.

*Category 2 expenses:* These are payments to associates or which have an element of shared costs. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

*Associates:* are defined in the insolvency legislation but also extends to parties where a reasonable and informed third party might consider there would be an association between the third party and the office holder or their firm.

Category 2 expenses charged by Interpath Advisory include mileage. This is calculated as follows:

Mileage claims fall into three categories:

- Use of privately-owned vehicle or car cash alternative – 45p per mile.

- Use of company car – 60p per mile.

- Use of partner's car – 60p per mile.

For all of the above car types, when carrying Interpath passengers an additional 5p per mile per passenger will also be charged where appropriate.

We have not incurred any expenses in the final period.

We have the authority to pay Category 1 expenses without the need for any prior approval from the creditors of the Company.

Category 2 expenses have been approved in the same manner as our remuneration.

## Narrative of work carried out for the period 28 April 2021 to 22 October 2021

### The key areas of work have been:

|   |  |
|---|--|
| Statutory and compliance                  | dealing with all closure related formalities;<br>ensuring compliance with all statutory obligations within the relevant timescales.  |
| Strategy documents, Checklist and reviews | regular case management and reviewing of progress, including regular team update meetings and calls;<br>meeting with management to review and update strategy and monitor progress;<br>reviewing and authorising junior staff correspondence and other work;<br>dealing with queries arising during the appointment;<br>reviewing matters affecting the outcome of the liquidation;<br>allocating and managing staff/case resourcing and budgeting exercises and reviews;<br>liaising with legal advisors regarding the various instructions, including agreeing content of engagement letters;<br>complying with internal filing and information recording practices, including documenting strategy decisions. |
| Cashiering                                | preparing and processing vouchers for the payment of post-appointment invoices;<br>creating remittances and sending payments to settle post-appointment invoices;<br>reconciling post-appointment bank accounts to internal systems;<br>ensuring compliance with appropriate risk management procedures in respect of receipts and payments.   |
| Tax                                       | analysing VAT related transactions.  |
| General                                   | reviewing time costs data and producing analysis of time incurred which is compliant with Statement of Insolvency Practice 9;<br>drawing remuneration in accordance with the basis which has been approved by liquidation committee;   |
| Creditors and claims                      | responding to enquiries from creditors regarding the liquidation and their claims;<br>arranging for the re-issuing of dividend cheque payments to creditors where these have not been previously banked;<br>drafting our final report to creditors.  |

## Time costs

| <b>SIP 9 –Time costs analysis (28/04/2021 to 22/10/2021)</b>         |              |                  |                         |
|--|--------------|------------------|-------------------------|
|  | Hours        | Time Cost (£)    | Average Hourly Rate (£) |
| <b>Administration &amp; planning</b>                                 |              |                  |                         |
| Cashiering   |              |                  |                         |
| General (Cashiering)   | <b>2.95</b>  | 1,284.95         | 435.58                  |
| Reconciliations (& IPS accounting reviews)                           | <b>1.10</b>  | 456.50           | 415.00                  |
| General  |              |                  |                         |
| Books and records  | <b>0.50</b>  | 157.50           | 315.00                  |
| Fees and WIP   | <b>11.90</b> | 5,278.50         | 443.57                  |
| Statutory and compliance   |              |                  |                         |
| Checklist & reviews  | <b>5.40</b>  | 3,044.00         | 563.70                  |
| Closure and related formalities                                      | <b>21.20</b> | 11,575.50        | 546.01                  |
| Statutory receipts and payments accounts                             | <b>0.20</b>  | 83.00            | 415.00                  |
| Strategy documents   | <b>2.10</b>  | 1,932.00         | 920.00                  |
| Tax  |              |                  |                         |
| Post appointment VAT   | <b>7.60</b>  | 2,999.00         | 394.61                  |
| <b>Creditors</b>   |              |                  |                         |
| Creditors and claims   |              |                  |                         |
| Payment of dividends   | <b>6.55</b>  | 3,333.75         | 508.97                  |
| Statutory reports  | <b>9.05</b>  | 3,771.75         | 416.77                  |
| <b>Total in period</b>   | <b>68.55</b> | <b>33,916.45</b> | <b>494.77</b>           |
| Brought forward time (appointment date to SIP 9 period start date)   | 901.15       | 384,003.50       |                         |
| SIP 9 period time (SIP 9 period start date to SIP 9 period end date) | 68.55        | 33,916.45        |                         |
| Carry forward time (appointment date to SIP 9 period end date)       | 969.70       | 417,919.95       |                         |

All staff who have worked on this assignment, including cashiers and secretarial staff, have charged time directly to the assignment and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge out rates.

All time shown in the above analysis is charged in units of six minutes.

A summary of the key areas of time incurred is included below:

#### Closure and related formalities

Time costs of £11,576 (21.20 hours) have been incurred in matters relating to the closure of the liquidation. This has included undertaking internal reviews of files and preparing file notes to ensure that all matters are closed off in respect of the liquidation.

#### Fees and WIP

Time costs of £5,279 (11.90 hours) have been incurred in the calculation, preparation and payment of the Joint Liquidators' final fee. This has included analysis of time incurred, and calculations of the funds available. Calculations were undertaken twice due to an unforeseen cost, which reduced the level of funds available to the Joint Liquidators. As fees were capped at the approved level this did not impact the result to creditors.

#### Post appointment VAT

Time costs of £2,999 (7.60 hours) have been incurred in analysing VAT transactions and calculating, preparing and submitting the final VAT reclaim. This work was required to maximise realisations in the case and ensure maximum funds were available to creditors.

#### Payment of dividends

Time costs of £3,334 (6.55 hours) have been incurred in the processing and analysis work to reissue dividend payments to unsecured creditors who were unable to bank their second and final dividend cheque.

#### Statutory reports

Time costs of £3,772 (9.05 hours) have been incurred in the preparation and review of statutory reports to creditors, and the associated documents. This includes our previous annual report, and the final report.

## Appendix 5      Glossary

|                                     |  |
|-------------------------------------|--|
| <b>Company</b>                      | P.C. Harrington Contractors Ltd - in Liquidation |
| <b>Iron Mountain</b>                | Iron Mountain Limited                            |
| <b>ISA</b>                          | Insolvency Services Account                      |
| <b>Joint Liquidators/we/our/us</b>  | Howard Smith and James Lumb                      |
| <b>Interpath/Interpath Advisory</b> | Interpath Ltd                                    |
| <b>KPMG</b>                         | KPMG LLP   |

Any references in this report to Sections, Paragraphs and Rules are to Sections, Paragraphs and Rules in the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016 respectively.

## Appendix 6      Notice: About this final account

This final account has been prepared by Howard Smith and James Lumb, the Joint Liquidators of P.C. Harrington Contractors Ltd (the 'Company'), solely to comply with their statutory duty under the Insolvency Act 1986 and the Insolvency Rules (England and Wales) 2016 to provide members and creditors with an account of the winding up, showing how it has been conducted and the Company's property has been disposed of, and for no other purpose.

This final account is not suitable to be relied upon by any other person, or for any other purpose or in any other context including any decision in relation to the debt of or any financial interest in the Company. Any person that chooses to rely on this report for any purpose or in any context other than under the Insolvency Act 1986 and the Insolvency Rules (England and Wales) 2016 does so at their own risk.

Howard Smith and James Ronald Alexander Lumb are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.

We are bound by the Insolvency Code of Ethics.

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – [www.interpathadvisory.com/privacy-insolvency](http://www.interpathadvisory.com/privacy-insolvency).

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath Ltd does not assume any responsibility and will not accept any liability to any person in respect of this Report or the conduct of the liquidation.

**[www.interpathadvisory.com](http://www.interpathadvisory.com)**

© 2021 Interpath Ltd is a limited company registered in England and Wales (trading as “Interpath Advisory”). All rights reserved.