

Registered No: 1464587

THE COMPANIES ACT 1985 (AS AMENDED)  
UNLIMITED COMPANY WITH AUTHORISED SHARE CAPITAL  
WRITTEN RESOLUTION

OF  
ARLINGTON PROPERTY DEVELOPMENTS

PURSUANT TO SECTION 381A OF THE  
COMPANIES ACT 1985 (AS AMENDED)

(passed on 14 May 2003)

WE, the undersigned members of the above named Company, being all the members who at the date hereof would be entitled to attend and vote at a general meeting of the Company, hereby resolve as set out below, such resolution to take effect as a special resolution.

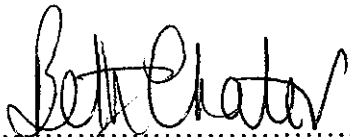
SPECIAL RESOLUTION

THAT the Company pay to Arlington Securities (2003) Limited a dividend in specie of the sum of £33,368,000 by way of release of that sum due and owing by Arlington Securities (2003) Limited to the Company.



.....  
Duly authorised for and on behalf of  
Arlington Securities (2003) Limited

Date: 14 May 2003



.....  
Duly authorised for and on behalf of  
Arlington Overseas Developments Limited

