

Company Registration No 01461910 (England and Wales)

SEVEN MILE HOUSE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2010

SATURDAY



A14 *ATR7LSR5* 285
26/03/2011
COMPANIES HOUSE

SEVEN MILE HOUSE LIMITED

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SEVEN MILE HOUSE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	8,069		8,790	
Investments	2	16,944		16,944	
		<u>25,013</u>		<u>25,734</u>	
Current assets					
Stocks		161,345		99,983	
Debtors		48,892		73,812	
Cash at bank and in hand		97,651		63,540	
		<u>307,888</u>		<u>237,335</u>	
Creditors amounts falling due within one year		<u>(123,270)</u>		<u>(92,306)</u>	
Net current assets		<u>184,618</u>		<u>145,029</u>	
Total assets less current liabilities		<u>209,631</u>		<u>170,763</u>	
Creditors: amounts falling due after more than one year		(964)		-	
Provisions for liabilities		(24)		(1,117)	
		<u>208,643</u>		<u>169,646</u>	
Capital and reserves					
Called up share capital	3	47,346		47,346	
Profit and loss account		161,297		122,300	
Shareholders' funds		<u>208,643</u>		<u>169,646</u>	

SEVEN MILE HOUSE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2010

For the financial period ended 30 September 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 March 2011


W M Wood
Director

Company Registration No 01461910

SEVEN MILE HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings leasehold	10% straight line
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	20% straight line
Tractors and harvesters	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.8 Recognition of subsidies

Payments received in respect of subsidies are treated as accruing evenly throughout the calendar year

Any income due for the period up to the accounting date is accounted for once the elected recognition date has been completed and any further qualification periods have been met

SEVEN MILE HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2010

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 October 2009	39,498	16,944	56,442
Additions	4,946	-	4,946
Disposals	(18,275)	-	(18,275)
At 30 September 2010	26,169	16,944	43,113
Depreciation			
At 1 October 2009	30,708	-	30,708
On disposals	(13,648)	-	(13,648)
Charge for the period	1,040	-	1,040
At 30 September 2010	18,100	-	18,100
Net book value			
At 30 September 2010	8,069	16,944	25,013
At 30 September 2009	8,790	16,944	25,734

3 Share capital

	2010	2009
	£	£
Authorised		
10,000 A Ordinary voting shares of £1 each	10,000	10,000
90,000 B Ordinary non-voting shares of £1 each	90,000	90,000
	100,000	100,000
Allotted, called up and fully paid		
1,000 A Ordinary voting shares of £1 each	1,000	1,000
46,346 B Ordinary non-voting shares of £1 each	46,346	46,346
	47,346	47,346