

Company Registration No 01461910 (England and Wales)

SEVEN MILE HOUSE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

THURSDAY



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COMPANIES HOUSE

SEVEN MILE HOUSE LIMITED

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SEVEN MILE HOUSE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		-		8,069
Investments	2		-		16,944
					<u>25,013</u>
Current assets					
Stocks		-		161,345	
Debtors		269,410		48,892	
Cash at bank and in hand		-		97,651	
		<u>269,410</u>		<u>307,888</u>	
Creditors: amounts falling due within one year		<u>-</u>		<u>(123,270)</u>	
Net current assets			269,410		184,618
Total assets less current liabilities			269,410		209,631
Creditors: amounts falling due after more than one year			-		(964)
Provisions for liabilities			-		(24)
			<u>269,410</u>		<u>208,643</u>
Capital and reserves					
Called up share capital	3		47,346		47,346
Profit and loss account			222,064		161,297
Shareholders' funds			<u>269,410</u>		<u>208,643</u>

SEVEN MILE HOUSE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

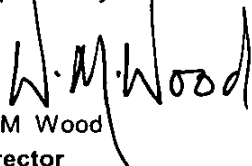
AS AT 30 SEPTEMBER 2011

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9 January 2012



W M Wood
Director

Company Registration No. 01461910

SEVEN MILE HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	10% straight line
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	20% straight line

1.5 Investments

Fixed asset investments are stated at cost.

1.6 Stock

Work in progress is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.9 Recognition of subsidies

Payments received in respect of subsidies are treated as accruing evenly throughout the calendar year.

Any income due for the period up to the accounting date is accounted for once the elected recognition date has been completed and any further qualification periods have been met.

SEVEN MILE HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 October 2010	26,169	16,944	43,113
Disposals	(26,169)	(16,944)	(43,113)
At 30 September 2011	-	-	-
Depreciation			
At 1 October 2010	18,100	-	18,100
On disposals	(19,557)	-	(19,557)
Charge for the year	1,457	-	1,457
At 30 September 2011	-	-	-
Net book value			
At 30 September 2011	-	-	-
At 30 September 2010	8,069	16,944	25,013

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
47,346 A Ordinary voting shares of £1 each	47,346	1,000
- B Ordinary non-voting shares of £1 each	-	46,346
	47,346	47,346

On 21 September 2011, the "B" ordinary non-voting shares of £1 each were converted into "A" ordinary voting shares