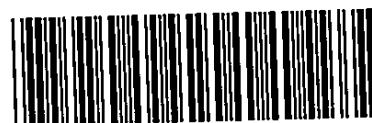


Company Number: 01461201

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BUSINESS ACUMEN LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2010

BUSINESS ACUMEN LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2010

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BUSINESS ACUMEN LIMITED

BALANCE SHEET AT 30 NOVEMBER 2010

	Note	2010 and 2009
		£ £
Fixed assets		
Investment	2	499
Creditors: amounts falling due within one year	3	(<u>6,643</u>)
Net current liabilities		(<u>6,643</u>)
		£ (<u>6,144</u>)
Capital and reserves		
Called up share capital	4	100
Profit and loss account		(<u>6,244</u>)
		£ (<u>6,144</u>)

- a) For the year ended 30 November 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- c) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.


.....)
E G Chatt) Director

The accompanying accounting policies and notes form an integral part of these financial statements

BUSINESS ACUMEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention.

2 Fixed asset investment

The company has a wholly owned subsidiary Business Acumen Inc which was formed and is resident in the United States.

The subsidiary's results have not been consolidated under SSAP 14 as it is considered impracticable and would involve expense out of proportion to the value to the members.

Business Acumen Inc - Statement of share capital and reserves

Abridged unaudited results of the subsidiary company for the year ended 31 December 2009 are shown below.

	2009 US \$	2008 US \$
Share capital		
Authorised capital stock called up and fully paid	\$ <u>1,000</u>	\$ <u>1,000</u>
Reserves		
At 1 January 2009	(6,408)	(8,623)
Profit for the year	<u>4,033</u>	<u>2,215</u>
At 31 December 2009	\$ <u>(2,375)</u>	\$ <u>(6,408)</u>

BUSINESS ACUMEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2010

3. Creditors: amounts falling due within one year

Included in creditors are unsecured loans totalling £6,643 which are interest free and have no fixed repayment dates.

4. Share capital

2010 and 2009

Authorised, allotted, called up and fully paid

100 ordinary shares of £1 each

£ 100