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COMPANIES FORM No. 395

Particulars of a mortgage or charge

Pursuant to section 395 of the Companies Act 1985

395

Please complete legibly, preferably in black type or bold block lettering

*Insert full name of company

To the Registrar of Companies

For official use | Company number 1460104

Name of company

* SILVERGRAD LIMITED

Date of creation of the charge

10th July 1995

Description of the instrument (if any) creating or evidencing the charge (note 2)

LEGAL CHARGE

Amount secured by the mortgage or charge

All amounts due and owing to Valeross Properties Limited by Andrew John Langton actual and/or contingent.

Names and addresses of the mortgagees or persons entitled to the charge

Valeross Properties Limited of 6 Brechin Place, SW7

Postcode

Presentor's name, address and reference (if any):

N.C.Morris & Co.,
27 Montpelier Street,
London SW7 1HF

For official use
Mortgage section

REGISTERED
20 JUL 1995

A04 *A8SAZD84* 499
COMPANIES HOUSE 20/07/95

COMPANIES HOUSE 11/07/95

Time critical reference

Short particulars of all the property mortgaged or charged

1. By way of fixed charge the freehold property known as 440 Kings Road, London SW10 registered at H.M.Land Registry under Title Number:LN65498.
2. By way of Floating Charge all movable plant, machinery, implements, utensils, furniture and equipment now or from time to time placed on or used in or about 440 Kings Road London SW10.

Please do not write in this margin

Please complete legibly, preferably in black type or bold block lettering

Particulars as to commission allowance or discount (note 3)

NIL

Signed N. McA Solicitor Date 19th July 1995

On behalf of [~~company~~] [~~mortgagee~~/chargee]*

*Delete as appropriate

Notes

1. The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.

2. A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.

3. In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
   (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
   (b) procuring or agreeing to procure subscriptions, whether absolute or conditional, for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.

4. If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.

Oyez The Solicitors' Law Stationery Society plc, Oyez House, 27 Crimscott Street, London SE1 5TS
1985 Edition
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Companies M395

FILE COPY

CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 01460104

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A LEGAL CHARGE DATED THE 10th JULY 1995 AND CREATED BY SILVERGRAD LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM ANDREW JOHN LANGTON TO VALEROSS PROPERTIES LIMITED WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 20th JULY 1995.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 24th JULY 1995.

Peter C Nash

PETER C NASH
for the Registrar of Companies

COMPANIES HOUSE

HC026B

DX 24/07 Pr