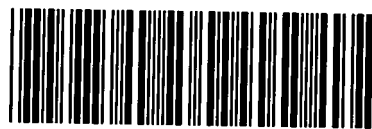


Registered number: 01460104

SILVERGRAD LIMITED
UNAUDITED
FINANCIAL STATEMENTS
PERIOD ENDED 30 SEPTEMBER 2022

RPG CROUCH CHAPMAN LLP
Chartered Accountants
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

FRIDAY



AC6T4N0Q

A29

30/06/2023

#2

COMPANIES HOUSE

SILVERGRAD LIMITED
REGISTERED NUMBER: 01460104

BALANCE SHEET
AS AT 30 SEPTEMBER 2022

	Note	30 September 2022 £	31 March 2021 £
Current assets			
Debtors	4	44,793	44,793
		<u>44,793</u>	<u>44,793</u>
Creditors: amounts falling due within one year	5	(750)	-
Net current assets		<u>44,043</u>	<u>44,793</u>
Total assets less current liabilities		<u>44,043</u>	<u>44,793</u>
Net assets		<u><u>44,043</u></u>	<u><u>44,793</u></u>
Capital and reserves			
Called up share capital	6	200	200
Profit and loss account		43,843	44,593
		<u>44,043</u>	<u>44,793</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

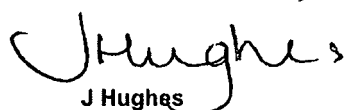
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

28/6/23


J Hughes
 Director

The notes on pages 3 to 4 form part of these financial statements.

SILVERGRAD LIMITED**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

	Called up share capital £	Profit and loss account £	Total equity £
At 1 April 2020	200	44,606	44,806
Comprehensive income for the year			
Loss for the year	-	(13)	(13)
Total comprehensive income for the year	-	(13)	(13)
At 1 April 2021	200	44,593	44,793
Comprehensive income for the period			
Loss for the period	-	(750)	(750)
Total comprehensive income for the period	-	(750)	(750)
At 30 September 2022	200	43,843	44,043

The notes on pages 3 to 4 form part of these financial statements.

SILVERGRAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2022

1. General information

Silvergrad Limited (01460104) is a company limited by shares incorporated in England and Wales. The address of the registered office is 440 Kings Road, London, SW10 0LH.

The company's principal business activity continued to be that of a holding company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

3. Employees

The average monthly number of employees, including directors, during the period was 2 (2021 - 2).

SILVERGRAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2022

4. Debtors

	30 September 2022 £	31 March 2021 £
Amounts owed by group undertakings	44,793	44,793
	<u>44,793</u>	<u>44,793</u>

Amounts owed by group undertakings are interest free and repayable on demand.

5. Creditors: Amounts falling due within one year

	30 September 2022 £	31 March 2021 £
Accruals and deferred income	750	-
	<u>750</u>	<u>-</u>

6. Share capital

	30 September 2022 £	31 March 2021 £
Allotted, called up and fully paid		
100 (2021 - 100) Ordinary shares of £1.00 each	100	100
100 (2021 - 100) Deferred shares of £1.00 each	100	100
	<u>200</u>	<u>200</u>