
ARGY BARGY INTERNATIONAL LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2023

ARGY BARGY INTERNATIONAL LIMITED
REGISTERED NUMBER: 01459839

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	4		1,866		2,333
Investments	5		10		10
			<u>1,876</u>		<u>2,343</u>
Current assets					
Debtors: amounts falling due within one year	6	2,220,144		2,122,902	
Current asset investments	7	6,572		6,790	
Cash at bank and in hand		1,242,098		1,363,913	
		<u>3,468,814</u>		<u>3,493,605</u>	
Creditors: amounts falling due within one year	8	(53,704)		(25,292)	
Net current assets			<u>3,415,110</u>		<u>3,468,313</u>
Total assets less current liabilities			<u>3,416,986</u>		<u>3,470,656</u>
Net assets			<u><u>3,416,986</u></u>		<u><u>3,470,656</u></u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			3,416,984		3,470,654
			<u><u>3,416,986</u></u>		<u><u>3,470,656</u></u>

ARGY BARGY INTERNATIONAL LIMITED
REGISTERED NUMBER: 01459839

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2023

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Leigh Lawson
Director

Lesley Lawson
Director

Date: 23 February 2024

The notes on pages 3 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Argy Bargy International Limited is a private company limited by shares incorporated in the United Kingdom and registered in England & Wales. The address of its registered office is 124 Finchley Road, London, NW3 5JS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Turnover comprises revenue recognised by the company in respect of the provision of acting and modelling/design services supplied.

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable excluding value added tax and other sales taxes.

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the terms of the contract. Royalties received in respect of historic services are recognised in the period in which they are received.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures, fittings and equipment	-	20%	on written down value
----------------------------------	---	-----	-----------------------

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Valuation of investments

Investments in unlisted company shares, whose market value can be reliably determined, are remeasured to market value at each reporting date. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.7 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans to third parties and related parties and investments in ordinary shares.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Investments in non-derivative instruments that are equity to the issuer are measured:

- at fair value with changes recognised in the Statement of Income and Retained Earnings if the shares are publicly traded or their fair value can otherwise be measured reliably;
- at cost less impairment for all other investments.

2.8 Creditors

Short term creditors are measured at the transaction price.

2.9 Foreign currency translation

Functional and presentation currency

The company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.10 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.11 Pensions

The company pays contributions into the personal private pension schemes of certain employees. The pension costs charged represent the contributions payable by the company to the funds during the year.

2.12 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.13 Taxation

Tax is recognised in profit or loss.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2022 - 2).

ARGY BARGY INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Tangible fixed assets

	Fixtures & fittings £
Cost	
At 1 April 2022	23,906
At 31 March 2023	23,906
Depreciation	
At 1 April 2022	21,573
Charge for the year on owned assets	467
At 31 March 2023	22,040
Net book value	
At 31 March 2023	1,866
At 31 March 2022	2,333

5. Fixed asset investments

	Investments in associates £
Cost	
At 1 April 2022	10
At 31 March 2023	10

6. Debtors

	2023 £	2022 £
Trade debtors	72	381
Other debtors	1,755,604	1,658,053
Tax recoverable	464,468	464,468
	<u>2,220,144</u>	<u>2,122,902</u>

ARGY BARGY INTERNATIONAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Current asset investments

	2023 £	2022 £
Unlisted investments	6,572	6,790
	<u>6,572</u>	<u>6,790</u>

8. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	12,900	-
Amounts owed to other participating interests	100	100
Corporation tax	20,311	12,258
Other taxation and social security	8,723	1,264
Other creditors	700	700
Accruals	10,970	10,970
	<u>53,704</u>	<u>25,292</u>

9. Transactions with directors

During the year the company provided the directors with a loan, which is unsecured and repayable on demand, on which it charged interest at 2% (2022: 2.5%). At the reporting date an amount of £1,725,604 (2022: £1,628,054) was owed to the company by the directors.

10. Related party transactions

Mr and Mrs Lawson are also directors of Twiggy & Co Limited, a company in which it has a participating interest. Twiggy & Co Limited has provided an interest free loan, which is unsecured and repayable on demand, and the amount due to Twiggy & Co Limited at the reporting date was £100 (2022: £100).

The company has provided an interest free loan to Twingleigh Inc, a company incorporated in the USA and under the control of Mr and Mrs Lawson. The loan is unsecured and repayable on demand and at the reporting date the amount owed by Twingleigh Inc was £30,000 (2022: £30,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.