
ARGY BARGY INTERNATIONAL LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

WEDNESDAY



L104MTBC

L15

19/12/2012

#6

COMPANIES HOUSE

ARGY BARGY INTERNATIONAL LIMITED
REGISTERED NUMBER: 01459839

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		2,706		3,382
Investments	3		9,985		9,985
			<u>12,691</u>		<u>13,367</u>
CURRENT ASSETS					
Debtors		874,058		345,491	
Cash at bank		<u>1,309,497</u>		<u>1,956,022</u>	
		2,183,555		2,301,513	
CREDITORS: amounts falling due within one year		<u>(573,580)</u>		<u>(765,475)</u>	
NET CURRENT ASSETS			1,609,975		1,536,038
NET ASSETS			<u>1,622,666</u>		<u>1,549,405</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>1,622,664</u>		<u>1,549,403</u>
SHAREHOLDERS' FUNDS			<u>1,622,666</u>		<u>1,549,405</u>


The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



Leigh Lawson
Director



Lesley Lawson
Director

Date 12.12.2012

The notes on pages 2 to 3 form part of these financial statements

ARGY BARGY INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures, fittings and equipment - 20% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the profit and loss account

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011 and 31 March 2012	13,083
Depreciation	
At 1 April 2011	9,701
Charge for the year	676
At 31 March 2012	10,377
Net book value	
At 31 March 2012	2,706
At 31 March 2011	3,382

ARGY BARGY INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2011 and 31 March 2012	9,985
Net book value	
At 31 March 2012	9,985
At 31 March 2011	9,985

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year the company provided the directors with a loan on which it charged interest amounting to £10,721 (2011 £7,189). The maximum balance outstanding during the year was £416,192 (2011 £261,720) and the amount owed by Mr & Mrs Lawson at the balance sheet date was £416,192 (2011 £261,720).