

03 - 04 - 95

GDS Instruments Limited
(Co. no. 1459108)
ELECTIVE RESOLUTION

At an Extraordinary Meeting of the above named company, held on 20/3/1995, the following elective resolution was duly passed.

That in accordance with the provisions of Section 366A of the Companies Act 1985 the Company hereby dispenses with the holding of the Annual General Meeting for 1995 and subsequent years.

That in accordance with the provisions of Section 252 of the Companies Act 1985 the Company hereby dispenses with the laying of accounts and reports before the Company in General Meeting in respect of the year ended 31 December 1994 and subsequent financial years.

That in accordance with the provisions of Section 386 of the Companies Act 1985 the Company hereby dispenses with the obligation to appoint auditors annually and that during the term that such dispensation is in force, the Directors be and they are hereby authorised to fix the auditors' remuneration.

Signed:

BK Menzies
Dr.B.K. Menzies

P. Hooker
Dr.P. Hooker

Dated 20/3/1995

