

REGISTERED NUMBER 1458210 (England and Wales)

**Report of the Directors and  
Financial Statements for the Year Ended 30 September 2010  
For  
Papercourt Sailing Club Limited**

FRIDAY



\*AFCSCU32\*

A44

13/05/2011

234

COMPANIES HOUSE

**Papercourt Sailing Club Limited**

**Contents of the Financial Statements  
Year ended 30 September 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**Papercourt Sailing Club Limited**

**Company Information**

<b>DIRECTORS</b>	C Granger P Wadham F Brown S Whitehill M Robinson S Michelfmore
<b>SECRETARY</b>	S Whitehill
<b>REGISTERED OFFICE</b>	Polesden Lane Send Nr Ripley Surrey
<b>REGISTERED NUMBER</b>	1458210 (England and Wales)

**Papercourt Sailing Club Limited**

**Report of the Directors  
for the year ended 30 September 2010**

The directors present their report with the financial statements of the company for the year ended 30 September 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year was that of promoting and facilitating the sport of sailing

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are shown in the annexed financial statements

**DIRECTORS**

The directors during the year under review were

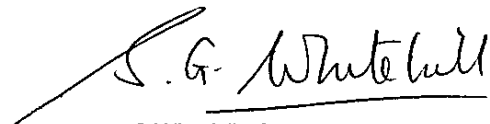
C Granger  
P Wadham  
F Brown (Appointed 25 November 2009)  
S Whitehill  
M Robinson (Appointed 25 November 2009)  
S Michelmores (Appointed 25 November 2009)

**STATUS**

The company is limited by guarantee and does not have share capital. The liability of the guarantors in the event of a winding up is limited to £1. At 30 September 2010 there were six guarantors in the register of members.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'S. G. Whitehill', is written over a horizontal line.

S Whitehill - Secretary

Dated 2 March 2011

Papercourt Sailing Club Limited  
Profit and Loss Account  
for the Year Ended 30 September 2010

	Notes	2010 £	2009 £
TURNOVER		11,778	10,825
GROSS PROFIT		<u>11,778</u>	<u>10,825</u>
Administrative Expenses		12,070	11,154
OPERATING LOSS	2	<u>-292</u>	<u>-329</u>
Interest receivable and similar income		292	329
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>-</u>	<u>-</u>
Tax on profit on ordinary activities		-	-
PROFIT FOR THE FINANCIAL YEAR		<u>-</u>	<u>-</u>
Retained profit brought forward		24,482	24,482
RETAINED PROFIT CARRIED FORWARD		<u><u>24,482</u></u>	<u><u>24,482</u></u>

The notes on page 5 form part of these financial statements

Papercourt Sailing Club Limited

Balance Sheet  
As at 30 September 2010

	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Cash at Bank		<u>112,825</u>	<u>97,025</u>
		112,825	97,025
<b>CREDITORS Amounts falling due within one year</b>	3	<u>88,343</u>	<u>72,543</u>
<b>NET CURRENT ASSETS</b>		24,482	24,482
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>24,482</u>	<u>24,482</u>
<b>RESERVES</b>			
Profit and loss account		<u>24,482</u>	<u>24,482</u>

The notes on page 5 form part of these financial statements

For the year ending 30 September 2010 the company was entitled to exemption from audit under section 447 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

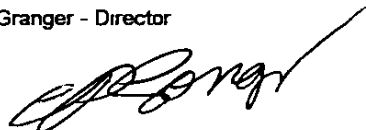
The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with Section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006, and with the Financial Reporting Standard of Smaller Entities

ON BEHALF OF THE BOARD

C Granger - Director



Approved by the Board on 2 March 2011

Papercourt Sailing Club Limited

Notes to the Financial Statements

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Investments are recorded at the lower of cost or market

2 DIRECTORS' EMOLUMENTS

There were no Directors' emoluments during the year

3 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Papercourt Sailing Club	88,343	72,543
	<u>88,343</u>	<u>72,543</u>

4 FORMATION

On 1 October 1980 certain assets and liabilities of the company were transferred to Papercourt Sailing Club at net book value. The company retains the rights and obligations of the land and water used by the club, for which it charges a rent, which is calculated after giving due allowance for interest received on the club monies deposited with the company.