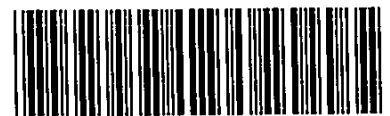


REGISTERED NUMBER 1458210 (England and Wales)

Report of the Directors and
Financial Statements for the Year Ended 30 September 2011
For
Papercourt Sailing Club Limited

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COMPANIES HOUSE

Papercourt Sailing Club Limited

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Year ended 30 September 2011**

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Papercourt Sailing Club Limited

Company Information

DIRECTORS

P Wadham
F Brown
M Robinson
S Michelmore
F Hayden

REGISTERED OFFICE

Polesden Lane
Send
Nr Ripley
Surrey

REGISTERED NUMBER

1458210 (England and Wales)

Papercourt Sailing Club Limited

Report of the Directors
for the year ended 30 September 2011

The directors present their report with the financial statements of the company for the year ended 30 September 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year was that of promoting and facilitating the sport of sailing

REVIEW OF BUSINESS

The results for the year and financial position of the company are shown in the annexed financial statements

DIRECTORS

The directors during the year under review were

C Granger (Resigned 7 December 2011)
P Wadham
F Brown
S Whitehill (Resigned 7 December 2011)
M Robinson
S Michelmores
F Hayden (Appointed 7 December 2011)

STATUS

The company is limited by guarantee and does not have share capital. The liability of the guarantors in the event of a winding up is limited to £1. At 30 September 2011 there were six guarantors in the register of members.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



M Robinson - Director

Dated 1 February 2012

Papercourt Sailing Club Limited
Profit and Loss Account
for the Year Ended 30 September 2011

	Notes	2011 £	2010 £
TURNOVER		10,807	11,778
GROSS PROFIT		<u>10,807</u>	<u>11,778</u>
Administrative Expenses		11,347	12,070
OPERATING LOSS	2	<u>-540</u>	<u>-292</u>
Interest receivable and similar income		540	292
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>-</u>	<u>-</u>
Tax on profit on ordinary activities		-	-
PROFIT FOR THE FINANCIAL YEAR		<u>-</u>	<u>-</u>
Retained profit brought forward		24,482	24,482
RETAINED PROFIT CARRIED FORWARD		<u><u>24,482</u></u>	<u><u>24,482</u></u>

The notes on page 5 form part of these financial statements

Papercourt Sailing Club Limited

Balance Sheet
As at 30 September 2011

	Notes	2011 £	2010 £
CURRENT ASSETS			
Cash at Bank		<u>48,811</u>	<u>112,825</u>
		48,811	112,825
CREDITORS Amounts falling due within one year	3	<u>24,329</u>	<u>88,343</u>
NET CURRENT ASSETS		24,482	24,482
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,482</u>	<u>24,482</u>
RESERVES			
Profit and loss account		<u>24,482</u>	<u>24,482</u>

The notes on page 5 form part of these financial statements

For the year ending 30 September 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

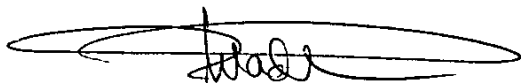
The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with Section 386, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006, and with the Financial Reporting Standard of Smaller Entities

ON BEHALF OF THE BOARD

P Wadham - Director



Approved by the Board on 1 February 2012

Papercourt Sailing Club Limited
Notes to the Financial Statements

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Investments are recorded at the lower of cost or market

2 DIRECTORS' EMOLUMENTS

There were no Directors' emoluments during the year

3 CREDITORS' AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Papercourt Sailing Club	24,329	88,343
	<u>24,329</u>	<u>88,343</u>

4 FORMATION

On 1 October 1980 certain assets and liabilities of the company were transferred to Papercourt Sailing Club at net book value. The company retains the rights and obligations of the land and water used by the club, for which it charges a rent, which is calculated after giving due allowance for interest received on the club monies deposited with the company.