

Papercourt Sailing Club Limited

Company Information

DIRECTORS:

A Boyce
C Granger
P Wadham
S. Whitehill
L Coombs
P.Culwick

SECRETARY:

S.Whitehill

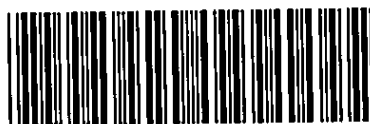
REGISTERED OFFICE:

Polesden Lane
Send
Nr. Ripley
Surrey

REGISTERED NUMBER:

1458210 (England and Wales)

TUESDAY



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COMPANIES HOUSE

Papercourt Sailing Club Limited

Report of the Directors
for the year ended 30 September 2008

The directors present their report with the financial statements of the company for the year ended 30 September 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year was that of promoting and facilitating the sport of sailing.

REVIEW OF BUSINESS

The results for the year and financial position of the company are shown in the annexed financial statements.

DIRECTORS

The directors during the year under review were:

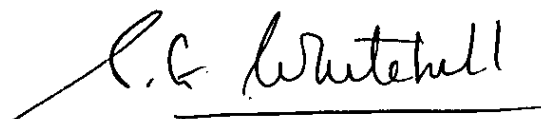
A Boyce
C Granger
P.Culwick
S Coombs (Resigned 26 November 2008)
L Coombs (Appointed 26 November 2008)
P.Wadham (Appointed 28 November 2007)
S.Whitehill (Appointed 28 November 2007)
M Smith (Resigned 28 November 2007)
J Fisher (Resigned 28 November 2007)

STATUS

The company is limited by guarantee and does not have share capital. The liability of the guarantors in the event of a winding up is limited to £1. At 30 September 2008 there were six guarantors in the register of members.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S Whitehill - Secretary

Dated 1st July 2009

Papercourt Sailing Club Limited
Profit and Loss Account
for the Year Ended 30 September 2008

	Notes	2008 £	2007 £
TURNOVER		9,841	10,841
GROSS PROFIT		<u>9,841</u>	<u>10,841</u>
Administrative Expenses		11,614	12,148
OPERATING LOSS	2	<u>-1,773</u>	<u>-1,307</u>
Interest receivable and similar income		1,773	1,307
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>-</u>	<u>-</u>
Tax on profit on ordinary activities		-	-
PROFIT FOR THE FINANCIAL YEAR		<u>-</u>	<u>-</u>
Retained profit brought forward		24,482	24,482
RETAINED PROFIT CARRIED FORWARD		<u><u>24,482</u></u>	<u><u>24,482</u></u>

The notes on page 5 form part of these financial statements

Papercourt Sailing Club Limited

Balance Sheet
As at 30th September 2008

Notes	2008 £	2007 £
CURRENT ASSETS		
Cash at Bank	90,993	76,520
	<u>90,993</u>	<u>76,520</u>
CREDITORS: Amounts		
falling due within one year	3 <u>66,511</u>	<u>52,038</u>
NET CURRENT ASSETS	24,482	24,482
TOTAL ASSETS LESS		
CURRENT LIABILITIES:	<u>24,482</u>	<u>24,482</u>
RESERVES:		
Profit and loss account	<u>24,482</u>	<u>24,482</u>

The notes on page 5 form part of these financial statements.

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements.

The directors acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD:

C Granger - Director



Approved by the Board on 1st July 2009

Papercourt Sailing Club Limited

Notes to the Financial Statements

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Investments are recorded at the lower of cost or market.

2 DIRECTORS EMOLUMENTS

There were no Directors emoluments during the year.

3 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Papercourt Sailing Club	66,511	52,038
	<u>66,511</u>	<u>52,038</u>

4 FORMATION

On 1 October 1980 certain of the assets and liabilities of the company were transferred to Papercourt Sailing Club at net book value. The company retains the rights and obligations of the land and water used by the club, for which it charges a rent, which is calculated after giving due allowance for interest received on the club monies deposited with the company.