

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

FOR

ARGENT MARKETING SERVICES LIMITED



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COMPANIES HOUSE

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ARGENT MARKETING SERVICES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2001**

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ARGENT MARKETING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2001**

DIRECTORS:

Mr R W Maddocks
Mrs J P Maddocks

SECRETARY:

Mr R W Maddocks

REGISTERED OFFICE:

96A Castle Lane West
Bournemouth
Dorset
BH9 3JU

REGISTERED NUMBER:

1456994 (England and Wales)

AUDITORS:

C V PAGET & CO.
CHARTERED CERTIFIED ACCOUNTANTS
96-98 Castle Lane West
Bournemouth
Dorset
BH9 3JU

ARGENT MARKETING SERVICES LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
ARGENT MARKETING SERVICES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

C V PAGET & CO.
CHARTERED CERTIFIED ACCOUNTANTS
96-98 Castle Lane West
Bournemouth
Dorset
BH9 3JU



Dated: 5/12/01

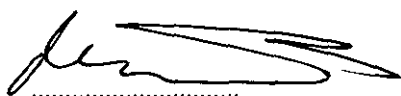
ARGENT MARKETING SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2001**

		31.3.01		31.3.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		20,887		27,187
Investments	3		6,249		6,249
			<u>27,136</u>		<u>33,436</u>
CURRENT ASSETS:					
Stocks		250,193		217,721	
Debtors		5,085		2,399	
Cash at bank and in hand		138,176		93,195	
		<u>393,454</u>		<u>313,315</u>	
CREDITORS: Amounts falling due within one year	4	<u>122,067</u>		<u>114,741</u>	
NET CURRENT ASSETS:			<u>271,387</u>		<u>198,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£298,523</u>		<u>£232,010</u>
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			298,423		231,910
SHAREHOLDERS' FUNDS:			<u>£298,523</u>		<u>£232,010</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr R W Maddocks - DIRECTOR

Approved by the Board on 5/12/2001

The notes form part of these financial statements

ARGENT MARKETING SERVICES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- Straight line over 8 years
Fixtures & fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2000	53,748
Additions	833
	<u>54,581</u>
At 31 March 2001	54,581
DEPRECIATION:	
At 1 April 2000	26,561
Charge for year	7,133
	<u>33,694</u>
At 31 March 2001	33,694
NET BOOK VALUE:	
At 31 March 2001	<u>20,887</u>
At 31 March 2000	<u>27,187</u>

ARGENT MARKETING SERVICES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001**

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2000	
and 31 March 2001	<u>6,249</u>
NET BOOK VALUE:	
At 31 March 2001	<u><u>6,249</u></u>
At 31 March 2000	<u><u>6,249</u></u>

The company acquired a Holiday property bond from the Isle of Man Assurance Ltd. during the year ended 31st March 1999.

4. CREDITORS

The following secured debts are included within creditors:

31.3.01	31.3.00
£	£
<u>—</u>	<u>—</u>
<u>==</u>	<u>==</u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
			<u>==</u>	<u>==</u>

6. RELATED PARTY DISCLOSURES

The company is under the control and influence of Mr R W and Mrs J P Maddocks.