

REGISTERED NUMBER: 1456994 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999  
FOR  
ARGENT MARKETING SERVICES LIMITED



**ARGENT MARKETING SERVICES LIMITED**

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for the Year Ended 31 March 1999**

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**ARGENT MARKETING SERVICES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 1999**

**DIRECTORS:** Mr R W Maddocks  
Mrs J P Maddocks

**SECRETARY:** Mr R W Maddocks

**REGISTERED OFFICE:** 96A Castle Lane West  
Bournemouth  
Dorset  
BH9 3JU

**REGISTERED NUMBER:** 1456994 (England and Wales)

**AUDITORS:** C V Paget & Co  
Chartered Certified Accountants  
Registered Auditors  
96A-98A Castle Lane West  
Bournemouth  
Dorset  
BH9 3JU

**ARGENT MARKETING SERVICES LIMITED**

**REPORT OF THE AUDITORS TO  
ARGENT MARKETING SERVICES LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

C V Paget & Co  
Chartered Certified Accountants  
Registered Auditors  
96A-98A Castle Lane West  
Bournemouth  
Dorset  
BH9 3JU



Dated:

16/9/99

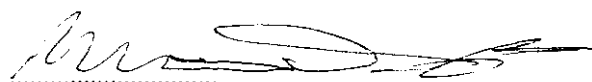
**ARGENT MARKETING SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET  
31 March 1999**

		31.3.99		31.3.98	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		26,710		21,374
Investments	3		6,249		-
			<u>32,959</u>		<u>21,374</u>
<b>CURRENT ASSETS:</b>					
Stocks		183,516		161,305	
Debtors		27,528		2,721	
Cash at bank and in hand		34,770		39,938	
		<u>245,814</u>		<u>203,964</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>69,723</u>		<u>71,181</u>	
<b>NET CURRENT ASSETS:</b>			<u>176,091</u>		<u>132,783</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£209,050</u></u>		<u><u>£154,157</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			<u>208,950</u>		<u>154,057</u>
Shareholders' funds			<u><u>£209,050</u></u>		<u><u>£154,157</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr R W Maddocks - DIRECTOR

Approved by the Board on 14/9/99

The notes form part of these financial statements

## ARGENT MARKETING SERVICES LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 March 1999

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention.

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- Straight line over 8 years
Fixtures & fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

##### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 April 1998	29,798
Additions	14,298
	<hr/>
At 31 March 1999	44,096
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 1998	8,424
Charge for year	8,962
	<hr/>
At 31 March 1999	17,386
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 1999	26,710
	<hr/>
At 31 March 1998	21,374
	<hr/>

**ARGENT MARKETING SERVICES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 31 March 1999**

**3. FIXED ASSET INVESTMENTS**

<b>COST:</b>	£
Additions	6,249
	<hr/>
At 31 March 1999	6,249
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 1999	6,249
	<hr/> <hr/>

The company has acquired a Holiday property bond from the Isle of Man Assurance Ltd.

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.99 £	31.3.98 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

**5. RELATED PARTY DISCLOSURES**

The company is under the control and influence of Mr R W and Mrs J P Maddocks.