

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
ARGENT MARKETING SERVICES LIMITED**

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for the year ended 31 March 2015**

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ARGENT MARKETING SERVICES LIMITED

COMPANY INFORMATION
for the year ended 31 March 2015

DIRECTOR: Mrs J P Maddocks

REGISTERED OFFICE: 124 Thorpe Road
Norwich
Norfolk
NR1 1RS

REGISTERED NUMBER: 01456994 (England and Wales)

ACCOUNTANTS: Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

ABBREVIATED BALANCE SHEET
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,865		3,822
Investments	3		<u>6,249</u>		<u>6,249</u>
			9,114		10,071
CURRENT ASSETS					
Stocks		181,038		211,871	
Debtors		12,774		30,030	
Cash at bank and in hand		<u>35,922</u>		<u>36,807</u>	
		229,734		278,708	
CREDITORS					
Amounts falling due within one year		<u>35,292</u>		<u>36,614</u>	
NET CURRENT ASSETS			<u>194,442</u>		<u>242,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>203,556</u>		<u>252,165</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>203,456</u>		<u>252,065</u>
SHAREHOLDERS' FUNDS			<u>203,556</u>		<u>252,165</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2015 and were signed by:

Mrs J P Maddocks - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- between 4% and 10% on cost
Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period they are paid.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	112,800
DEPRECIATION	
At 1 April 2014	108,978
Charge for year	957
At 31 March 2015	109,935
NET BOOK VALUE	
At 31 March 2015	2,865
At 31 March 2014	3,822

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2015

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 April 2014
and 31 March 2015

6,249

NET BOOK VALUE

At 31 March 2015

6,249

At 31 March 2014

6,249

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
70	A Ordinary	£1	70	70
30	B Ordinary	£1	30	30
			<u>100</u>	<u>100</u>

5. **DIRECTOR'S LOAN**

The following loans to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	2015 £	2014 £
Mrs J P Maddocks		
Balance outstanding at start of year	15,627	30,629
Amounts advanced	16,741	24,788
Amounts repaid	(32,540)	(39,790)
Balance outstanding at end of year	<u>(172)</u>	<u>15,627</u>

Interest has been charged at the HMRC official rate during the period.

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