

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
ARGENT MARKETING SERVICES LIMITED

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for the year ended 31 March 2014**

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ARGENT MARKETING SERVICES LIMITED

COMPANY INFORMATION
for the year ended 31 March 2014

DIRECTOR: Mrs J P Maddocks

REGISTERED OFFICE: 124 Thorpe Road
Norwich
Norfolk
NR1 1RS

REGISTERED NUMBER: 01456994 (England and Wales)

ACCOUNTANTS: Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

ABBREVIATED BALANCE SHEET
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		3,822		5,097
Investments	3		6,249		6,249
			<u>10,071</u>		<u>11,346</u>
CURRENT ASSETS					
Stocks		211,871		278,973	
Debtors		30,030		45,372	
Cash at bank and in hand		<u>36,807</u>		<u>24,015</u>	
		278,708		348,360	
CREDITORS					
Amounts falling due within one year		<u>36,614</u>		<u>46,251</u>	
NET CURRENT ASSETS			<u>242,094</u>		<u>302,109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>252,165</u>		<u>313,455</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>252,065</u>		<u>313,355</u>
SHAREHOLDERS' FUNDS			<u>252,165</u>		<u>313,455</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 December 2014 and were signed by:

Mrs J P Maddocks - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- between 4% and 10% on cost
Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	
and 31 March 2014	112,800
DEPRECIATION	
At 1 April 2013	107,703
Charge for year	1,275
At 31 March 2014	108,978
NET BOOK VALUE	
At 31 March 2014	3,822
At 31 March 2013	5,097

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2014

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2013 and 31 March 2014	<u>6,249</u>
NET BOOK VALUE	
At 31 March 2014	<u>6,249</u>
At 31 March 2013	<u>6,249</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
70	A Ordinary	£1	70	70
30	B Ordinary	£1	30	30
			<u>100</u>	<u>100</u>

5. **DIRECTOR'S LOAN**

The following loans to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014 £	2013 £
Mrs J P Maddocks		
Balance outstanding at start of year	30,629	12,742
Amounts advanced	24,788	31,677
Amounts repaid	(39,790)	(13,790)
Balance outstanding at end of year	<u>15,627</u>	<u>30,629</u>

Interest has been charged at the HMRC official rate during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.