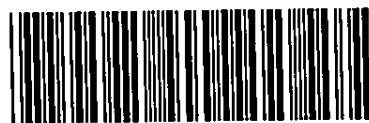


BIRSE HOMES (LONDON) LIMITED

Report and unaudited Financial Statements

31 December 2010

WEDNESDAY



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COMPANIES HOUSE

BIRSE HOMES (LONDON) LIMITED

REPORT AND FINANCIAL STATEMENTS 2010

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BIRSE HOMES (LONDON) LIMITED

REPORT AND FINANCIAL STATEMENTS 2010

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

P H Morris
M R Johnson

SECRETARY

E Campbell (appointed 14 October 2010)
P H Morris (resigned 14 October 2010)

REGISTERED OFFICE

Humber Road
Barton on Humber
North Lincolnshire
DN18 5BW

BANKERS

HSBC plc
8 Canada Square
London
E14 5HQ

BIRSE HOMES (LONDON) LIMITED

DIRECTORS' REPORT

The directors present their annual report on the affairs of the company, together with the unaudited financial statements, for the year ended 31 December 2010

BUSINESS REVIEW

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

DIRECTORS

The present membership of the Board is set out on page 1

The Directors who served during the year were as follows

P H Morris
M R Johnson

Approved by the Board and signed on its behalf by



M R Johnson

28th February 2011

BIRSE HOMES (LONDON) LIMITED

BALANCE SHEET As at 31 December 2010

	Note	31 December 2010 £	31 December 2009 £
CURRENT ASSETS			
Debtors	4	100	100
NET ASSETS/(LIABILITIES)		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
TOTAL SHAREHOLDER'S FUNDS/(DEFICIT)		<u>100</u>	<u>100</u>

Birse Homes (London) Limited (registered number 1456491) did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss

For the year ending 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements on pages 3 to 5 were approved and authorised for issue by the Board of Directors on
28th February 2011

Signed on behalf of the Board of Directors



M R Johnson

28th February 2011

BIRSE HOMES (LONDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2010

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding financial year.

4. DEBTORS

	Year ended 31 December 2010 £	Year ended 31 December 2009 £
Amounts owed by parent company	100	100
	<u>100</u>	<u>100</u>

5. CALLED UP SHARE CAPITAL

	31 December 2010 £	31 December 2009 £
Authorised		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Called up, allotted and fully paid		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

No reconciliation of shareholder's deficit has been prepared as the company is dormant.

6. CONTINGENT LIABILITIES, GUARANTEES AND SECURITY

The company, along with other members of the group registered in England, is party to a facility agreement with the Group's bankers under which the company is jointly and severally liable for any borrowings provided thereby.

BIRSE HOMES (LONDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2010

7. RELATED PARTY TRANSACTIONS

The cost of the annual return fee was borne by the Company's parent company without any right of reimbursement

There were no other related party transactions in the current year or prior period

8. ULTIMATE PARENT COMPANY

In the opinion of the directors, the company's ultimate parent company is Balfour Beatty plc, a company registered in England and Wales, and this is the only company which prepares consolidated financial statements which include the accounts for the company. Copies of the group accounts of Balfour Beatty plc are available from its head office at 130 Wilton Road, London, SW1V 1LQ. The immediate parent company is Birse Group plc.