

REGISTERED NUMBER: 01455884 (England and Wales)

HINGEROSE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

HINGEROSE LIMITED (REGISTERED NUMBER: 01455884)

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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HINGEROSE LIMITED (REGISTERED NUMBER: 01455884)**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		36,926		29,987
CURRENT ASSETS					
Stocks		697,530		473,816	
Debtors	5	256,692		313,131	
Prepayments and accrued income		28,542		25,659	
Cash at bank and in hand		<u>258,890</u>		<u>198,129</u>	
		1,241,654		1,010,735	
CREDITORS					
Amounts falling due within one year	6	<u>672,039</u>		<u>394,017</u>	
NET CURRENT ASSETS			<u>569,615</u>		<u>616,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			606,541		646,705
ACCRUALS AND DEFERRED INCOME			<u>16,735</u>		<u>26,686</u>
NET ASSETS			<u>589,806</u>		<u>620,019</u>
CAPITAL AND RESERVES					
Called up share capital			50		50
Retained earnings			<u>589,756</u>		<u>619,969</u>
SHAREHOLDERS' FUNDS			<u>589,806</u>		<u>620,019</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

HINGEROSE LIMITED (REGISTERED NUMBER: 01455884)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 March 2019 and were signed on its behalf by:

G P M Bonnaud - Director

The notes form part of these financial statements

HINGEROSE LIMITED (REGISTERED NUMBER: 01455884)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Hingerose Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	01455884
Registered office:	Unit 4 Henson Park Henson Way Kettering Northamptonshire NN16 8PX

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Motor vehicles	- 25% on reducing balance
Equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

HINGEROSE LIMITED (REGISTERED NUMBER: 01455884)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Motor vehicles £	Equipment £	Totals £
COST				
At 1 January 2018	7,139	42,509	53,765	103,413
Additions	-	33,088	-	33,088
Disposals	-	(35,395)	-	(35,395)
At 31 December 2018	<u>7,139</u>	<u>40,202</u>	<u>53,765</u>	<u>101,106</u>
DEPRECIATION				
At 1 January 2018	1,905	27,212	44,309	73,426
Charge for year	1,429	8,365	1,424	11,218
Eliminated on disposal	-	(20,464)	-	(20,464)
At 31 December 2018	<u>3,334</u>	<u>15,113</u>	<u>45,733</u>	<u>64,180</u>
NET BOOK VALUE				
At 31 December 2018	<u>3,805</u>	<u>25,089</u>	<u>8,032</u>	<u>36,926</u>
At 31 December 2017	<u>5,234</u>	<u>15,297</u>	<u>9,456</u>	<u>29,987</u>

HINGEROSE LIMITED (REGISTERED NUMBER: 01455884)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	249,192	305,631
Other debtors	7,500	7,500
	<u>256,692</u>	<u>313,131</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	465,314	190,661
Amounts owed to group undertakings	32,826	12,936
Taxation and social security	171,244	189,386
Other creditors	2,655	1,034
	<u>672,039</u>	<u>394,017</u>

7. OTHER FINANCIAL COMMITMENTS

There are other financial commitments at the balance sheet date, in the form of operating leases, amounting to £79,683 (2017 - £104,161).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.