

HINGEROSE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

HINGEROSE LIMITED (REGISTERED NUMBER: 01455884)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Balance Sheet	1
Notes to the Financial Statements	3

HINGEROSE LIMITED (REGISTERED NUMBER: 01455884)**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		20,216		28,013
CURRENT ASSETS					
Stocks		425,769		773,429	
Debtors	5	279,571		231,476	
Prepayments and accrued income		24,531		23,753	
Cash at bank and in hand		248,452		152,916	
		978,323		1,181,574	
CREDITORS					
Amounts falling due within one year	6	351,883		564,350	
NET CURRENT ASSETS			626,440		617,224
TOTAL ASSETS LESS CURRENT LIABILITIES			646,656		645,237
ACCRUALS AND DEFERRED INCOME			13,240		17,667
NET ASSETS			633,416		627,570
CAPITAL AND RESERVES					
Called up share capital			50		50
Retained earnings			633,366		627,520
SHAREHOLDERS' FUNDS			633,416		627,570

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

HINGEROSE LIMITED (REGISTERED NUMBER: 01455884)

BALANCE SHEET - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 3 March 2021 and were signed on its behalf by:

G P M Bonnaud - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Hingerose Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	01455884
Registered office:	Unit 4 Henson Park Henson Way Kettering Northamptonshire NN16 8PX

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Motor vehicles	- 25% on reducing balance
Equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 7) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Motor vehicles £	Equipment £	Totals £
COST				
At 1 January 2020	7,139	40,202	53,765	101,106
Additions	-	-	3,911	3,911
Disposals	-	-	(49,707)	(49,707)
At 31 December 2020	<u>7,139</u>	<u>40,202</u>	<u>7,969</u>	<u>55,310</u>
DEPRECIATION				
At 1 January 2020	4,763	21,386	46,944	73,093
Charge for year	1,429	4,705	915	7,049
Eliminated on disposal	-	-	(45,048)	(45,048)
At 31 December 2020	<u>6,192</u>	<u>26,091</u>	<u>2,811</u>	<u>35,094</u>
NET BOOK VALUE				
At 31 December 2020	<u>947</u>	<u>14,111</u>	<u>5,158</u>	<u>20,216</u>
At 31 December 2019	<u>2,376</u>	<u>18,816</u>	<u>6,821</u>	<u>28,013</u>

HINGEROSE LIMITED (REGISTERED NUMBER: 01455884)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	272,071	223,976
Other debtors	7,500	7,500
	<u>279,571</u>	<u>231,476</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	158,558	197,929
Amounts owed to group undertakings	32,393	200,617
Taxation and social security	158,437	162,925
Other creditors	2,495	2,879
	<u>351,883</u>	<u>564,350</u>

7. OTHER FINANCIAL COMMITMENTS

There are other financial commitments at the balance sheet date, in the form of operating leases, amounting to £26,803 (2019 - £54,303).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.