

**HINGEROSE LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**HINGEROSE LIMITED (REGISTERED NUMBER: 01455884)**

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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**HINGEROSE LIMITED (REGISTERED NUMBER: 01455884)****BALANCE SHEET  
31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		28,013		36,926
<b>CURRENT ASSETS</b>					
Stocks		773,429		697,530	
Debtors	5	231,476		256,692	
Prepayments and accrued income		23,753		28,542	
Cash at bank and in hand		<u>152,916</u>		<u>258,890</u>	
		1,181,574		1,241,654	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>564,350</u>		<u>672,039</u>	
<b>NET CURRENT ASSETS</b>			<u>617,224</u>		<u>569,615</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			645,237		606,541
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>17,667</u>		<u>16,735</u>
<b>NET ASSETS</b>			<u>627,570</u>		<u>589,806</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50		50
Retained earnings			<u>627,520</u>		<u>589,756</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>627,570</u>		<u>589,806</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**HINGEROSE LIMITED (REGISTERED NUMBER: 01455884)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 May 2020 and were signed on its behalf by:

G P M Bonnaud - Director

The notes form part of these financial statements

# **HINGEROSE LIMITED (REGISTERED NUMBER: 01455884)**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

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### **1. STATUTORY INFORMATION**

Hingerose Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	01455884
<b>Registered office:</b>	Unit 4 Henson Park Henson Way Kettering Northamptonshire NN16 8PX

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover represents amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Motor vehicles	- 25% on reducing balance
Equipment	- 15% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

# HINGEROSE LIMITED (REGISTERED NUMBER: 01455884)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

### 2. ACCOUNTING POLICIES - continued

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 7) .

### 4. TANGIBLE FIXED ASSETS

	Improvements to property £	Motor vehicles £	Equipment £	Totals £
<b>COST</b>				
At 1 January 2019 and 31 December 2019	<u>7,139</u>	<u>40,202</u>	<u>53,765</u>	<u>101,106</u>
<b>DEPRECIATION</b>				
At 1 January 2019	3,334	15,113	45,733	64,180
Charge for year	<u>1,429</u>	<u>6,273</u>	<u>1,211</u>	<u>8,913</u>
At 31 December 2019	<u>4,763</u>	<u>21,386</u>	<u>46,944</u>	<u>73,093</u>
<b>NET BOOK VALUE</b>				
At 31 December 2019	<u>2,376</u>	<u>18,816</u>	<u>6,821</u>	<u>28,013</u>
At 31 December 2018	<u>3,805</u>	<u>25,089</u>	<u>8,032</u>	<u>36,926</u>

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	223,976	249,192
Other debtors	<u>7,500</u>	<u>7,500</u>
	<u>231,476</u>	<u>256,692</u>

**HINGEROSE LIMITED (REGISTERED NUMBER: 01455884)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	2018
	<b>£</b>	£
Trade creditors	<b>197,929</b>	465,314
Amounts owed to group undertakings	<b>200,617</b>	32,826
Taxation and social security	<b>162,925</b>	171,244
Other creditors	<b><u>2,879</u></b>	<u>2,655</u>
	<b><u>564,350</u></b>	<u>672,039</u>

**7. OTHER FINANCIAL COMMITMENTS**

There are other financial commitments at the balance sheet date, in the form of operating leases, amounting to £54,303 (2018 - £79,683).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.