REGISTERED NUMBER: 01455884 (England and Wales)

HINGEROSE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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FOR THE YEAR ENDED 31 DECEMBER 2016

HINGEROSE LIMITED (REGISTERED NUMBER: 01455884)

ABRIDGED BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	4		**37,057**		35,478
CURRENT ASSETS					
Stocks		**374,342**		338,776	
Debtors		**275,484**		223,215	
Cash at bank and in hand		**236,206**		393,187	
		886,032		955,178	
CREDITORS					
Amounts falling due within one year		**352,812**		380,753	
NET CURRENT ASSETS			**533,220**		574,425
TOTAL ASSETS LESS CURRENT LIABILITIES			**570,277**		609,903
PROVISIONS FOR LIABILITIES			**515**		-
NET ASSETS			**569,762**		609,903
CAPITAL AND RESERVES					
Called up share capital			**50**		50
Retained earnings			**569,712**		609,853
SHAREHOLDERS' FUNDS			**569,762**		609,903

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 March 2017 and were signed by:

G P M Bonnaud - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Hingerose Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 01455884 and the registered office address is Unit 4 Henson Park, Henson Way, Kettering, Northamptonshire, England, NN16 8PX.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Motor vehicles	- 25% on reducing balance
Equipment	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2015 - 5) .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 January 2016	**91,655**
Additions	**10,620**
At 31 December 2016	**102,275**
DEPRECIATION	
At 1 January 2016	**56,177**
Charge for year	**9,041**
At 31 December 2016	**65,218**
NET BOOK VALUE	
At 31 December 2016	**37,057**
At 31 December 2015	35,478

5. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016	2015
	£	£
Within one year	**28,422**	4,081
Between one and five years	**104,161**	1,824
	132,583	5,905

6. FIRST YEAR ADOPTION

Hingerose Limited has adopted to prepare it's financial statements in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "Financial Reporting Standard applicable in the UK and Republic of Ireland"for the first time. As a result of this adoption there have been no changes to accounting policies or to the comparative figures.