

HINGEROSE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

HINGEROSE LIMITED (REGISTERED NUMBER: 01455884)

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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HINGEROSE LIMITED (REGISTERED NUMBER: 01455884)**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		35,478		20,561
CURRENT ASSETS					
Stocks		338,776		324,041	
Debtors		223,215		260,971	
Cash at bank and in hand		<u>393,187</u>		<u>360,555</u>	
		955,178		945,567	
CREDITORS					
Amounts falling due within one year		<u>380,753</u>		<u>388,488</u>	
NET CURRENT ASSETS			<u>574,425</u>		<u>557,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			609,903		577,640
PROVISIONS FOR LIABILITIES			-		1,619
NET ASSETS			<u>609,903</u>		<u>576,021</u>
CAPITAL AND RESERVES					
Called up share capital	3		50		50
Retained earnings			<u>609,853</u>		<u>575,971</u>
SHAREHOLDERS' FUNDS			<u>609,903</u>		<u>576,021</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

HINGEROSE LIMITED (REGISTERED NUMBER: 01455884)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 March 2016 and were signed by:

G P M Bonnaud - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

In accordance with the principles of revenue recognition as stated in UITF 40 and Application Note G, turnover represents the value of work done in the accounting period, including estimates of amounts not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Equipment - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

HINGEROSE LIMITED (REGISTERED NUMBER: 01455884)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	78,030
Additions	35,395
Disposals	(21,770)
At 31 December 2015	<u>91,655</u>
DEPRECIATION	
At 1 January 2015	57,469
Charge for year	10,529
Eliminated on disposal	(11,821)
At 31 December 2015	<u>56,177</u>
NET BOOK VALUE	
At 31 December 2015	<u>35,478</u>
At 31 December 2014	<u>20,561</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

4. ULTIMATE PARENT COMPANY

WESTFI (incorporated in France) is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.