

Certified
true copy

K.Jones
Director & Secretary

BUCKLEY HOUSE (COVENTRY) RESIDENTS ASSOCIATION LIMITED
Company Number 1405726 England and Wales

Financial Statements for the Year Ended
31 March 1998



BUCKLEY HOUSE (COVENTRY) RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS 1998

Activities

The Management and provision of services for Buckley House Moor Street Coventry

Directors

J Bradley

K Jones

P J Newton

D A Price

J H Veveris

Accounts

The results are as set out in the annexed Profit and Loss Account and Balance Sheet, and are in line with Directors expectations. The cash balances are carried forward against future expenditure.

Small Companies

In preparing the above report the Directors have taken advantage of the exemptions applicable to small companies

By Order of the Board
K. Jones, Secretary

26th June 1998

5 Buckley House
Moor Street
Earlsden
Coventry

ACCOUNTANTS REPORT

I have prepared the annexed Balance Sheet and Profit and Loss Account from the books, vouchers and information supplied to me, and I certify them to be correct to the best of my knowledge and belief.

GEOFFREY H NEWTON
Chartered Accountant



26th June 1998

BUCKLEY HOUSE (COVENTRY) RESIDENTS ASSOCIATION LIMITED 1

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1998

	Note	1998 £	1997 £
Turnover	1	1708	732
Administration Expenses		1474	507
Operating Profit before interest		<u>234</u>	<u>225</u>
Interest Received	2	2	2
Profit on Ordinary Activities and for the Financial Year		<u>236</u>	<u>227</u>
Retained Profit brought forward		1937	1710
Retained Profit for the Year		236	227
Retained Profit carried forward		<u>2173</u>	<u>1937</u>

The notes on pages 2 to 3 form part of the Financial Statements

BALANCE SHEET 31 MARCH 1998

Fixed Assets			
Intangible Assets	2	1621	1621
Current Assets			
Debtors	3	133	141
Cash at Bank		486	242
		<u>619</u>	<u>383</u>
Creditors falling due within one year	4	67	67
Net Current Assets		<u>552</u>	<u>316</u>
Total Net Assets		<u>2173</u>	<u>1937</u>
Financed by Shareholders Funds			
Profit and Loss Account (above)		2173	1937

Approved by the Directors on 26th June 1998

K Jones

J Bradley

K Jones
J Bradley PRO

ACCOUNTING POLICIES

The Directors have taken advantage of section 249A(1) of the Companies Act 1985 in not having these accounts audited.

The Directors confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

and they acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The Directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

Deferred Taxation

No provision has been made in these accounts for deferred taxation as the Directors are of the opinion that no liability will arise within the foreseeable future. The potential liability arising at 31 March 1998 is £Nil (1997 £Nil).

Accounts

The accounts have been prepared under the historical cost convention.

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

BUCKLEY HOUSE (COVENTRY) RESIDENTS ASSOCIATION LIMITED 3

NOTES ON THE ACCOUNTS

	1996 £	1997 £
1 Turnover		
All transactions were within the UK		
2 Intangible Assets		
Purchase of Freehold Reversion	1621	1621
3 Debtors		
Service Charges	-	36
Prepayments	133	105
	<u>133</u>	<u>141</u>
4 Creditors		
Accruals	31	31
Receipts in advance	36	36
	<u>67</u>	<u>67</u>
5 Capital Commitments		
Contracted for £Nil (1997 £Nil)		
Authorised but not contracted for £Nil (1997 £Nil)		
6 Company Status		
In the opinion of the Directors the Company is a close company within the meaning of the Income and Corporation Taxes Act 1988		

BUCKLEY HOUSE (COVENTRY) RESIDENTS ASSOCIATION LIMITED
Company Number 1455726

PROFIT & LOSS ACCOUNT

YEAR ENDING 31ST MARCH 1998

1997 £		1998 £
	INCOME	
732	Service Charges	720.00
-	Service Charges Supplementary	988.60
<u>2</u>	Building Society interest	<u>2.02</u>
734		1710.62
	EXPENDITURE	
85	Heat & Light less £52.50 Rebate	29.52
351	Insurance	358.00
57	Repairs & Renewals	275.00
-	Gates	796.50
<u>15</u>	Annual Return	<u>15.00</u>
508		1474.02
<u>226</u>	Profit for the year	<u>236.60</u>

BALANCE SHEET

31ST MARCH 1998

1997 £		1998 £
	ACCUMULATED FUND	
1711	Opening Balance	1936.57
<u>226</u>	Profit for the year	<u>236.60</u>
1937	Fund c/fwd	2173.17
36	Service Charges prepaid c/fwd	36.00
(105)	Insurance prepaid c/fwd	(105.00)
<u>-</u>	Electricity prepaid c/fwd	<u>(27.67)</u>
1868		2076.50
	REPRESENTED BY	
242	Cash at Bank	486.50
36	Service Charges due c/fwd	-
(16)	Creditors Electricity	(16.00)
(15)	" Annual Return	(15.00)
<u>247</u>		<u>455.50</u>
1621	Freehold Reversion	1621.00
1868		2076.50

Director K.Jones Director J.Bradley

I have examined the above accounts and certify
that they are in agreement with the books and
records of the Association
26th June 1998 Geoffrey H Newton FCA