

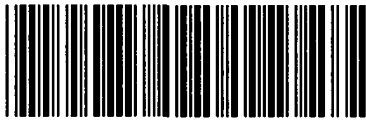
**Company Registration No. 01454802 (England and Wales)**

**MIKE SAUNDERS MOTORS LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2014**

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# MIKE SAUNDERS MOTORS LIMITED

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# MIKE SAUNDERS MOTORS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		38,269		38,269
<b>Current assets</b>					
Stocks		10,990		18,245	
Debtors		4,641		4,140	
Cash at bank and in hand		97		97	
		<u>15,728</u>		<u>22,482</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(51,832)</u>		<u>(83,517)</u>	
<b>Net current liabilities</b>			(36,104)		(61,035)
<b>Total assets less current liabilities</b>			2,165		(22,766)
<b>Creditors: amounts falling due after more than one year</b>			(60,465)		(21,293)
			<u>(58,300)</u>		<u>(44,059)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			(58,400)		(44,159)
<b>Shareholders' funds</b>			<u>(58,300)</u>		<u>(44,059)</u>

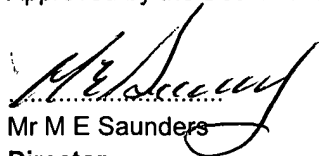
For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23.06.15

  
Mr M E Saunders  
Director

Company Registration No. 01454802

# MIKE SAUNDERS MOTORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Not provided
Fixtures, fittings & equipment	15% on cost

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 November 2013 & at 31 October 2014	55,529
<b>Depreciation</b>	
At 1 November 2013 & at 31 October 2014	17,260
<b>Net book value</b>	
At 31 October 2014	38,269
At 31 October 2013	38,269

### 3 Share capital

	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100