

CYBER ELECTRONICS CO. LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30TH SEPTEMBER 1995

Company Number 1453249



TO THE DIRECTORS OF CYBER ELECTRONICS CO. LIMITED
PURSUANT TO PARAGRAPH 8 OF SCHEDULE 8 TO THE COMPANIES
ACT 1985.

We have examined the abbreviated accounts on pages 14 to 16 together with the full financial statements of Cyber electronics Co. Limited for the year ended 30th September 1995. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 14 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part 3 of Schedule 8 to that Act in respect of the year ended 30th September 1995 and the abbreviated accounts have been properly prepared from the full financial statements.

On 26th June 1996 we reported, as auditors of Cyber Electronics Co. Limited to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30th September 1995, and our audit report was as follows:

We have audited the accounts set out on pages 4 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

contd...

TO THE DIRECTORS OF CYBER ELECTRONICS LIMITED
PURSUANT TO PARAGRAPH 8 OF SCHEDULE 8 TO THE COMPANIES
ACT 1985.(contd....)

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the Company's state of affairs at 30th September 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Saifuddin & Co.
Registered Auditor
Chartered Accountants
43 Calmont Road
Bromley
Kent

Date 26th June 1996

ABBREVIATED BALANCE SHEET AS AT 30TH SEPTEMBER 1995

	<u>notes</u>	<u>1995</u>	<u>1994</u>
		<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible assets	2	94171	93834
<u>CURRENT ASSETS</u>			
Stocks		76166	60791
Debtors		3336	11923
Cash at bank and in hand		100933	112746
		180435	185460
<u>CREDITORS: amounts falling due</u>			
<u>within one year</u>		91384	128390
<u>NET CURRENT ASSETS</u>		89051	57070
		£ 183222	£ 150904
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called up share capital	3	100	100
Profit and loss account		183122	150804
<u>SHAREHOLDERS FUNDS ALL EQUITY</u>		£ 183222	£ 150904
		=====	=====

Approved by the Board on 26th June 1996

The Directors have taken advantage of the exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 on the basis that the company qualifies as a small company.

.....
R. Chum (Director)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 1995

1) ACCOUNTING POLICIES

The principal accounting policies are;

a) Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described on the Director's Report all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

b) Depreciation

Depreciation is provided on all tangible fixed asset at rates calculated to write off the cost less estimated residual value of fixed assets on a reducing balance basis over their estimated useful lives as follows:-

Equipment	25% per annum
Motor vehicle	25% per annum

c) Turnover

Turnover represents the amounts received for goods and services provided by the company exclusive of value added tax.

d) Stocks and work in progress

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost is determined on a first in first out basis. The cost of work in progress and finished goods comprises materials, direct labour and attributable production overheads.

e) Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

f) Pensions

The company operates a defined contribution scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.

CYBER ELECTRONICS CO. LIMITED
 NOTES TO THE ABBREVIATED ACCOUNTS
 FOR THE YEAR ENDED 30TH SEPTEMBER 1995

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2) TANGIBLE FIXED ASSETS

	<u>Total</u>
<u>Cost</u>	<u>£</u>
1st October 1994	125908
Additions	12475
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30th September 1995	138383
	=====
<u>Depreciation</u>	
1st October 1994	32074
Charge for the year	12138
	<hr/>
30th September 1995	44212
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<u>Net book values</u>	
30th September 1995	£ 94171
	=====
30th September 1994	£ 93834
	=====

3) SHARE CAPITAL

	<u>1995</u>	<u>1994</u>
	<u>£</u>	<u>£</u>
<u>Ordinary shares of £1 each</u>		
Authorised	100	100
	===	===
Allotted, issued and fully paid	£ 100	£ 100
	===	===