

CYBER ELECTRONICS CO. LIMITED

ABBREVAITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2004

Company Number 1453249



CYBER ELECTRONICS CO. LIMITED

ABBREVIATED BALANCE SHEET AS AT 30TH SEPTEMBER 2004

	<u>notes</u>	<u>2004</u> £	<u>2004</u> £	<u>2003</u> £	<u>2003</u> £
Fixed assets					
Tangible assets	2		76059		81023
Current assets					
Stocks		67354		36850	
Debtors		35427		67253	
Investments		-		10000	
Cash at bank and in hand		236908		160839	
		<hr/>		<hr/>	
		339689		274942	
Creditors amounts falling due within one year		125487		109300	
		<hr/>		<hr/>	
			214202		165642
			<hr/>		<hr/>
		£ 290261		£ 246665	
		<hr/>		<hr/>	
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			290161		246565
			<hr/>		<hr/>
Shareholders funds-all equity		£ 290261		£ 246665	
		<hr/>		<hr/>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th September 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by part 1 of schedule 8 of the Companies Act 1985 on the basis that the company qualifies as a small company.

The abbreviated financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 22nd February 2005 and signed on its behalf.


R. Chum (Director)

CYBER ELECTRONICS CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2004

1) Accounting Policies

The principal accounting policies are

a) Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the director's report all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off their cost less residual value over their estimated useful lives as follows:

Freehold building	2% straight line basis
Plant, fixtures and fittings	25% reducing balance basis

c) Turnover

Turnover represents the amounts receivable (excluding value added tax) for sales made by the company. All turnover is generated from the company's one main activity and from within the United Kingdom.

d) Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost is determined on a first in first out basis. The cost of work in progress and finished goods comprises materials, direct labour and attributable production overheads.

e) Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounting purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

f) Pension contributions

The company operates a defined contribution scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.

CYBER ELECTRONICS CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2004

2) Tangible fixed assets

	<u>Total</u>
	<u>£</u>
Cost	
1st October 2003	213008
Additions	617
	<hr/>
30th September 2004	213625
	<hr/>
Depreciation	
1st October 2003	131985
Charge for the year	5581
	<hr/>
30th September 2004	137566
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Net book values	
30th September 2004	76059
	<hr/>
30th September 2003	81023
	<hr/>

3) Share capital

	<u>£</u>	<u>£</u>
Ordinary shares of £1 each		
Authorised	1000	1000
	<hr/>	<hr/>
Allotted, issued and fully paid	100	100
	<hr/>	<hr/>

4) Related Party Transactions

During the year the company sold goods to the value of £3,380 to Focus Research Limited a company owned and controlled by the directors of this company. Focus Research Limited paid an £5,000 management charge to this company. In the opinion of the directors these transactions were on an arms length basis.