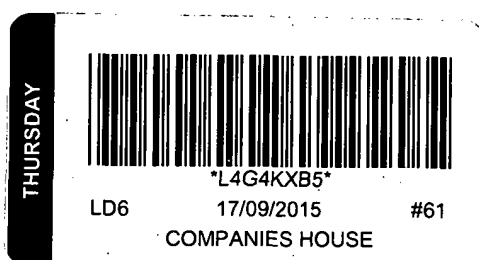


FORMA HOUSE LIMITED
(REGISTERED IN ENGLAND NO. 01451589)
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014



FORMA HOUSE LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2014

	<u>2014</u>		<u>2013</u>	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets		18,607		24,255
INVESTMENT IN RELATED COMPANY				
Cost of Ordinary Share		1		1
CURRENT ASSETS				
Stocks	300,202		385,087	
Debtors	523,486		458,942	
Balances with Bankers and Cash in Hand	<u>474,374</u>		<u>422,815</u>	
	<u>1,298,062</u>		<u>1,266,844</u>	
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>(546,990)</u>		<u>(655,740)</u>	
NET CURRENT ASSETS		<u>751,072</u>		<u>611,104</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		769,680		635,360
CREDITORS : AMOUNTS FALLING DUE AFTER ONE YEAR		<u>(-)</u>		<u>(4,105)</u>
NET ASSETS		<u>769,680</u>		<u>631,255</u>
Represented By :				
CAPITAL AND RESERVES				
Called Up Share Capital		100		100
Profit and Loss Account		<u>769,580</u>		<u>631,155</u>
		<u>769,680</u>		<u>631,255</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the Provisions of Section 477 (2) of the Companies Act 2006. The members have not required the company to obtain an audit of the Accounts for the year 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for

- ensuring the company keeps accounting records which comply with Section 386, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These Accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime.

Approved by the Board on 16/09/2015 and signed on its behalf by

S G. Maghnagi Director

The Notes on pages 2 and 3 form part an integral part of these Financial Statements

FORMA HOUSE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention. The financial statements are prepared in accordance with the applicable accounting standards. The particular accounting policies adopted by the company and which are consistent with those adopted for the year ended 31 December 2013 are detailed below. The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

These financial statements have been prepared in accordance with the financial Reporting Standard for Smaller Entities (effective April 2008) and small company exemptions under the Companies Act 2006.

(a) Turnover

Turnover is stated at the net amount invoiced, exclusive of Value Added Tax, and after provision for credits due to customers in respect of the year under review and prior years.

(b) Stocks

Stocks comprising Finished Goods held for resale are based on the book stocks records and are valued on the basis of the lower of cost and the directors estimated overall net realisable value of the stock after allowing for obsolescence.

(c) Fixed Assets

Depreciation is provided on cost on a reducing balance basis over the estimated lives of the assets. The rates of depreciation adopted are as follows :

Equipment & Furniture	20% p.a.
Motor Vehicle	25% p.a.
Computer Equipment	25% p.a.
Display Equipment	25% p.a.
Website	100% p.a.

(d) Deferred Taxation

Deferred Taxation is provided at the current rate for small companies at 20% for the timing differences arising from the accelerated capital allowances claimed for taxation purposes over the charges for depreciation of tangible fixed assets made in the financial statements.

(e) Foreign Exchange

Assets and liabilities in foreign currencies are translated into Sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Sterling at the average rate of exchange ruling during the month of the transaction. Exchange differences are taken into account in arriving at the operating profit or loss.

(f) Advertising & Exhibition Expenses

Expenditure on advertising and exhibition costs are charged in arriving at the operating profit or loss in the period to which they related and not as when incurred.

(g) Going Concern

On the basis of current financial projections and the borrowing facilities available and after making such enquiries as are considered appropriate, the directors are satisfied that the Company has adequate resources to continue in operational existence for the foreseeable future. The directors therefore believe it is appropriate to adopt the going concern basis in preparing the Financial Statements.

FORMA HOUSE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2014 (continued)

(2) TANGIBLE FIXED ASSETS

	Display Equipment	Equipment & Furniture	Vehicles	Computer Equipment	Website	Total
<u>Cost</u>	£	£	£	£		£
At 1 January 2014	17,773	17,304	8,242	24,480	10,150	77,949
Additions	-	-	-	373	33,332	33,705
Disposal	-	-	-	-	(10,150)	(10,150)
At 31 December 2014	17,773	17,304	8,242	24,853	33,332	101,504
<u>Depreciation</u>						
At 1 January 2014	11,628	16,444	-	15,472	10,150	53,694
Charge for year	1,536	172	2,061	2,252	33,332	39,353
Disposal	-	-	-	-	(10,150)	(10,150)
At 31 December 2014	13,164	16,616	2,061	17,724	33,332	82,897
<u>Net Book Values</u>						
At 31 December 2014	4,609	688	6,181	7,129	-	18,607
At 31 December 2013	6,145	860	8,242	9,008	-	24,255

(3) CALLED UP SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted and Fully Paid</u>	
		<u>2014</u>	<u>2013</u>
Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>	<u>£100</u>