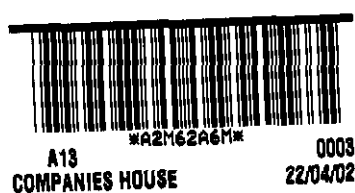


MEDIA UNIVERSAL SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2001



INDEX TO THE ACCOUNTS

Pages

1	Abbreviated Balance Sheet
3 to 4	Notes to the Abbreviated Accounts

The company's registered number is 1450544

MEDIA UNIVERSAL SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AT 31 OCTOBER 2001

	Notes	2001 £	2000 £
FIXED ASSETS			
Tangible Assets	1b,2	26,007	13,538
CURRENT ASSETS			
Debtors falling due within one year		150,681	161,028
Cash at bank and in hand		42,486	94,168
		193,167	255,196
CREDITORS: Amounts falling due within one year		112,768	148,641
NET CURRENT ASSETS		80,399	106,555
		£ 106,406	£ 120,093
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		106,306	119,993
		£ 106,406	£ 120,093

The notes on pages 3 to 4 form part of these accounts

MEDIA UNIVERSAL SERVICES LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 31 OCTOBER 2001

In approving these financial statements as directors of the company we hereby confirm that:

a) for the year in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985;

b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 October 2001; and

c) we acknowledge our responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by section A of Part III of Schedule 8.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies conferred by part I of schedule 8 to the Companies Act 1985.

The accounts were approved by the director on 3 April 2002


J M Brooks, Director

The notes on pages 3 to 4 form part of these accounts

MEDIA UNIVERSAL SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2001

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention.

All activities relate to continuing operations.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Computers	- % on cost	30
Motor vehicles	- % reducing balance	25
Equipment	- % reducing balance	15

1c. Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes.

Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

Advance corporation tax on dividends paid or provided for in the year is not written off if UK corporation tax liabilities for the period upto the next balance sheet date are expected to be sufficient to absorb this tax.

1d. Pension costs

Contributions payable to the Director's and employee's personal pension scheme are charged to the profit and loss account in the period to which they relate.

1e. Foreign currency

Transactions denominated in foreign currencies are recorded in the local currency at actual exchange rates as of the date of the transaction.

1f. Leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

MEDIA UNIVERSAL SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2001

1. ACCOUNTING POLICIES (CONTINUED)

1g. Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

2. TANGIBLE FIXED ASSETS	2001	2000
	£	£
Cost		
At 1 November 2000	42,219	37,219
Additions	24,044	10,500
Disposals	(16,323)	(5,500)
	<hr/>	<hr/>
At 31 October 2001	49,940	42,219
	<hr/>	<hr/>
Depreciation		
At 1 November 2000	28,681	26,798
Disposals	(13,418)	(2,629)
For the year	8,670	4,512
	<hr/>	<hr/>
At 31 October 2001	23,933	28,681
	<hr/>	<hr/>
Net Book Amounts		
At 31 October 2001	£ 26,007	£ 13,538
	<hr/>	<hr/>

3. CALLED UP SHARE CAPITAL	2001	2000
	£	£
Authorised:		
100 Ordinary shares of £1 each	£ 100	£ 100
	<hr/>	<hr/>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100
	<hr/>	<hr/>