

MEDIA UNIVERSAL SERVICES LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2003

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The company's registered number is 1450544



**MEDIA UNIVERSAL SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 OCTOBER 2003**

	Notes	2003 £	2002 £
<b>FIXED ASSETS</b>			
Tangible Assets	1b,2	15,211	20,282
<b>CURRENT ASSETS</b>			
Debtors falling due within one year		35,878	84,030
Cash at bank and in hand		51,429	32,944
		87,307	116,974
<b>CREDITORS: Amounts falling due within one year</b>		46,190	73,637
<b>NET CURRENT ASSETS</b>		41,117	43,337
		£ 56,328	£ 63,619
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		56,228	63,519
		£ 56,328	£ 63,619

The notes on pages 3 to 4 form part of these accounts

**MEDIA UNIVERSAL SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AT 31 OCTOBER 2003**

In approving these financial statements as directors of the company we hereby confirm that:

a) for the year in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985;

b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 October 2003; and

c) we acknowledge our responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by section A of Part III of Schedule 8.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies conferred by part I of schedule 8 to the Companies Act 1985.

**The accounts were approved by the director on 23 March 2004**

J M Brooks, Director

A handwritten signature in dark ink, appearing to be 'JMB' with a long horizontal stroke extending to the right.

The notes on pages 3 to 4 form part of these accounts

**MEDIA UNIVERSAL SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2003**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The accounts have been prepared under the historical cost convention.

*All activities relate to continuing operations.*

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Computers	- % on cost	30
Motor vehicles	- % reducing balance	25
Equipment	- % reducing balance	15

**1c. Taxation**

The charge for taxation is based on the profit for the year and takes into account taxation deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes.

Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

Advance corporation tax on dividends paid or provided for in the year is not written off if UK corporation tax liabilities for the period upto the next balance sheet date are expected to be sufficient to absorb this tax.

**1d. Pension costs**

Contributions payable to the Director's and employee's personal pension scheme are charged to the profit and loss account in the period to which they relate.

**1e. Foreign currency**

Transactions denominated in foreign currencies are recorded in the local currency at actual exchange rates as of the date of the transaction.

**1f. Leased assets**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

**MEDIA UNIVERSAL SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 OCTOBER 2003**

**1. ACCOUNTING POLICIES (CONTINUED)**

**1g. Cash flow statement**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

<b>2. TANGIBLE FIXED ASSETS</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 November 2002	50,975	49,940
Additions	-	1,035
At 31 October 2003	<u>50,975</u>	<u>50,975</u>
<b>Depreciation</b>		
At 1 November 2002	30,693	23,933
For the year	5,071	6,760
At 31 October 2003	<u>35,764</u>	<u>30,693</u>
<b>Net Book Amounts</b>		
At 31 October 2003	<u>£ 15,211</u>	<u>£ 20,282</u>

<b>3. CALLED UP SHARE CAPITAL</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Authorised:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>