

**MEDIA UNIVERSAL SERVICES LIMITED**

**REGISTERED No. 01450544**  
**Registered in England and Wales**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st OCTOBER 2006**

	PAGE
Balance Sheet	3
Notes to the Financial Statements	4 - 5

TUESDAY



A08

\*AYHC1SHB\*

28/08/2007

COMPANIES HOUSE

592

**MEDIA UNIVERSAL SERVICES LIMITED**

**STATEMENT OF DIRECTORS' RESPONSIBILITY IN RESPECT OF THE ACCOUNTS**

**PREPARATION OF FINANCIAL STATEMENTS**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

## MEDIA UNIVERSAL SERVICES LIMITED

## BALANCE SHEET AT 31 OCTOBER 2006

	Note	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	3	<u>3,545</u>	<u>3,878</u>
		3,545	3,878
<b>CURRENT ASSETS</b>			
Debtors		34,886	94,390
Cash at bank and in hand		<u>94,126</u>	<u>103,983</u>
		129,012	198,373
<b>CREDITORS</b>			
Amounts falling due within one year		<u>75,014</u>	<u>135,801</u>
<b>NET CURRENT ASSETS</b>			
		<u>53,998</u>	<u>62,572</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>57,543</u>	<u>66,450</u>
<b>CAPITAL &amp; RESERVES</b>			
Called up share capital	4	100	100
Reserves		<u>57,443</u>	<u>66,350</u>
<b>TOTAL SHAREHOLDERS FUNDS</b>		<u>57,543</u>	<u>66,450</u>

The notes on pages 4 to 5 form part of these financial statements

**Directors' statement.**

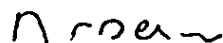
The company, for the financial year ended 31 October 2006, is entitled to the exemption from audit conferred by section 249A (1) of the Companies Act 1985 and no member has requested an audit pursuant to section 249B (2)

The directors acknowledge their responsibilities for -

- (1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts

The accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the board of directors on 31 July 2007 and signed on its behalf by



M P Bevan  
Director

**MEDIA UNIVERSAL SERVICES LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31st OCTOBER 2006****1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below

**Basis of Preparation**

The accounts have been prepared in accordance with the historical cost convention and in accordance with the special provisions of Part VII of the Companies Act 1985

**Fixed Assets and Depreciation**

Fixed assets are stated at cost. Depreciation is provided on the cost of tangible fixed assets in order to write off such cost less estimated residual value over the expected useful lives as follows

Computers	30%	(straight line)
Equipment	15%	(reducing balance)

**Leases**

Assets held under finance leases are included under fixed assets at the fair value of the assets and depreciated over the lease term. The capital amount of future payments is treated as a liability and the interest element of the payments made is charged to the Profit and Loss Account

**Foreign Exchange**

Assets and liabilities in foreign currencies are related to the transaction and translated into sterling at the rate ruling on the date of the transaction. Conversion differences are treated as a trading item. Balances at the year end are subject to adjustment to year end rates where the rate is materially different

**MEDIA UNIVERSAL SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st OCTOBER 2006**

**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
Brought forward 01 11.2005	28,880
Additions	849
Disposals	-
Carried forward 31 10 2006	<u>29,729</u>
<b>Aggregate Depreciation</b>	
Brought forward 01 11 2005	25,002
Provision for the year	1,182
Disposals	-
Carried forward 31 10 2006	<u>26,184</u>
NBV @ 31 10 2006	<u>3,545</u>
NBV @ 31 10 2005	<u>3,878</u>

**4. SHARE CAPITAL**

	2006	2005
	£	£
Ordinary shares of £1 per share		
Authorised	100	100
Allotted and fully paid	<u>100</u>	<u>100</u>