

# **M6 CASH & CARRY LIMITED**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2005**



Registration Number 1450484

# **M6 CASH & CARRY LIMITED**

## **REPORT OF THE DIRECTORS** **FOR THE YEAR ENDED 31 MARCH 2005**

The directors present their report and financial statements for the year ended 31 March 2005.

### **PRINCIPAL ACTIVITIES AND RESULTS**

The company did not trade during the year and made neither profit nor loss (2004: £Nil). The directors do not recommend the payment of a dividend (2004: £Nil).

### **FUTURE DEVELOPMENTS**

It is the intention of the directors that the company will remain dormant for the foreseeable future.

### **DIRECTORS AND DIRECTORS' INTERESTS**

The following directors held office during the year:

WJ Hoskins (resigned 8 June 2005)  
SG Chase (resigned 4 March 2005)  
HK Hustad (appointed 7 March 2005)  
JP Prentis (appointed 8 June 2005)

Neither of the directors serving at the period end had any interest in the shares of the company or any other group company.

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



**JP Prentis**  
**Company Secretary**

Date

28<sup>th</sup> October 2005

# M6 CASH & CARRY LIMITED

## BALANCE SHEET AS AT 31 MARCH 2005

	Note	31 March 2005 £'000	31 March 2004 £'000
<b>INVESTMENTS</b>	3	-	-
<b>CURRENT ASSETS</b>			
Amounts owed by group undertaking		5,429	5,429
<b>NET ASSETS</b>		<u>5,429</u>	<u>5,429</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2,482	2,482
Share premium account		3,423	3,423
Profit and loss account		(476)	(476)
<b>SHAREHOLDERS' FUNDS</b>		<u>5,429</u>	<u>5,429</u>

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the financial year.

- (a) For the year ended 31 March 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
  - (i) Ensuring the company keeps accounting records which comply with section 221; and
  - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on *28<sup>th</sup> October* 2005 and signed on its behalf by:

  
HK Hustad  
Director

# **M6 CASH & CARRY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2005**

**1. ACCOUNTING POLICIES AND BASIS OF PREPARATION**

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

**2. EMPLOYEE COSTS AND DIRECTORS' REMUNERATION**

i) The company had no employees throughout the year.

ii) The directors receive no remuneration for their services to the company.

**3. INVESTMENTS**

	31 March 2005 £	31 March 2004 £
Cost at beginning of year	1,544	1,544
Less: Provision for diminution in value	<u>(1,544)</u>	<u>(1,544)</u>
	<u>-</u>	<u>-</u>

The following are the subsidiary undertakings of the company. All are wholly owned, incorporated in the United Kingdom, and dormant.

M6 Cash & Carry (Haydock) Limited  
M6 Cash & Carry (West Midlands) Limited  
M6 Cash & Carry (Crewe) Limited  
M6 Cash & Carry (Blackburn) Limited  
Integrated Foods Limited  
M6 Cash & Carry (Non-Foods) Limited

In the opinion of the directors, the value of the shares in the subsidiary undertaking at 31 March 2005 is not less than the amount shown in the balance sheet.

The company being a wholly owned subsidiary of another company incorporated in the United Kingdom, is exempt from the requirement to prepare group accounts by virtue of section 228 of the Companies Act 1985.

**4. SHARE CAPITAL**

	31 March 2005 £	31 March 2004 £
<b>Authorised:</b>		
12,000,000 Ordinary shares of 25p each	<u>3,000,000</u>	<u>3,000,000</u>
<b>Allotted, called up and fully paid:</b>		
9,929,809 Ordinary shares of 25p each	<u>2,482,452</u>	<u>2,482,452</u>

**5. ULTIMATE PARENT UNDERTAKING**

At 31 March 2005, the ultimate parent undertaking and ultimate controlling party was Giant Topco Ltd, a company registered in England and Wales. Giant Topco Ltd was the parent undertaking of the only group, of which the company was a member, to consolidate these financial statements. Copies of the group financial statements are available from Equity House, Irthlingborough Road, Wellingborough, Northants, NN8 1LT.