

# **M6 CASH & CARRY LIMITED**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2007**

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COMPANIES HOUSE

Registration Number 1450484

# **M6 CASH & CARRY LIMITED**

## **REPORT OF THE DIRECTORS** **FOR THE YEAR ENDED 31 MARCH 2007**

The directors present their report and financial statements for the year ended 31 March 2007

### **PRINCIPAL ACTIVITIES AND RESULTS**

The company did not trade during the year and made neither profit nor loss (2006 £nil) The directors do not recommend the payment of a dividend (2006 £nil)

### **FUTURE DEVELOPMENTS**

It is the intention of the directors that the company will remain dormant for the foreseeable future

### **DIRECTORS AND DIRECTORS' INTERESTS**

The following directors held office during the year

HK Hustad

JP Prentis

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

By order of the Board



**M Chilton - Company Secretary**

Date 30 May 2007

### **Registered Office**

Equity House, Irthlingborough Road, Wellingborough, Northants, NN8 1LT

# **M6 CASH & CARRY LIMITED**

## **BALANCE SHEET** **AS AT 31 MARCH 2007**

	Note	31 March 2007 £'000	31 March 2006 £'000
<b>INVESTMENTS</b>	3	-	-
<b>CURRENT ASSETS</b>			
Amounts owed by group undertaking		5,429	5,429
<b>NET ASSETS</b>		<u>5,429</u>	<u>5,429</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2,482	2,482
Share premium account		3,423	3,423
Profit and loss account		(476)	(476)
<b>SHAREHOLDERS' FUNDS</b>		<u>5,429</u>	<u>5,429</u>

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the financial year

- (a) For the year ended 31 March 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibility for
  - (i) Ensuring the company keeps accounting records which comply with section 221, and
  - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board of Directors on 30 May 2007 and signed on its behalf by

  
JP Prentis  
Director

# **M6 CASH & CARRY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2007**

### **1. ACCOUNTING POLICIES AND BASIS OF PREPARATION**

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards

### **2. EMPLOYEE COSTS AND DIRECTORS' REMUNERATION**

- i) The company had no employees throughout the year
- ii) The directors receive no remuneration for their services to the company

### **3. INVESTMENTS**

	31 March 2007	31 March 2006
	£	£
Cost at beginning of year	1,544	1,544
Less Provision for diminution in value	<u>(1,544)</u>	<u>(1,544)</u>
	<u>-</u>	<u>-</u>

The following are the subsidiary undertakings of the company All are wholly owned, incorporated in the United Kingdom, and dormant

M6 Cash & Carry (Haydock) Limited  
M6 Cash & Carry (West Midlands) Limited  
M6 Cash & Carry (Crewe) Limited  
M6 Cash & Carry (Blackburn) Limited  
Integrated Foods Limited  
M6 Cash & Carry (Non-Foods) Limited

In the opinion of the directors, the value of the shares in the subsidiary undertaking at 31 March 2007 is not less than the amount shown in the balance sheet

The company being a wholly owned subsidiary of another company incorporated in the United Kingdom, is exempt from the requirement to prepare group accounts by virtue of section 228 of the Companies Act 1985

### **4. SHARE CAPITAL**

	31 March 2007	31 March 2006
	£	£
<b>Authorised:</b>		
12,000,000 Ordinary shares of 25p each	<u>3,000,000</u>	<u>3,000,000</u>
<b>Allotted, called up and fully paid:</b>		
9,929,809 Ordinary shares of 25p each	<u>2,482,452</u>	<u>2,482,452</u>

### **5. ULTIMATE PARENT UNDERTAKING**

At 31 March 2007, the ultimate parent undertaking and ultimate controlling party was Giant Topco Ltd, a company registered in England and Wales Giant Topco Ltd was the parent undertaking of the only group, of which the company was a member, to consolidate these financial statements Copies of the group financial statements are available from Equity House, Irthlingborough Road, Wellingborough, Northants, NN8 1LT

### **6. POST BALANCE SHEET EVENTS**

On 9 May 2007 it was announced that Blueheath Holdings plc has conditionally agreed to acquire the entire issued share capital of Giant Topco Limited Under AIM listing rules, the transaction will be treated as a reverse acquisition