

Charity Registration No. 291433

Company Registration No. 01449394 (England and Wales)

**THE STOCKWELL CENTRE (COLCHESTER) LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Members Of Council</b>	Mr N W Cornes Mr R O Bartholomew Dr S Randall Dr J T Bisdee Mr B R Edwards
<b>Secretary</b>	Marion Bayliss (Resigned 30th June 2020) Gillian Wicks (Appointed 30th June 2020)
<b>Charity number</b>	291433
<b>Company number</b>	01449394
<b>Registered office</b>	The Stockwell Centre 44 East Stockwell Street Colchester Essex CO1 1SR
<b>Independent examiner</b>	Rachel Skells BA FCA Whittle & Partners LLP The Old Exchange 64 West Stockwell Street Colchester Essex CO1 1HE

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# **THE STOCKWELL CENTRE (COLCHESTER) LIMITED**

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# **THE STOCKWELL CENTRE (COLCHESTER) LIMITED**

## **COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2020***

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The Members of Council present their report and accounts for the year ended 30 September 2020 and incorporating the reference and administrative information.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The charity's objectives are concerned with the administration of The Stockwell Centre, which provides consultation and treatment for patients suffering from psychological or emotional disorders, and educational courses in psychodynamic principles and their application in professional practice. The provision of the premises has enabled the professionals to work through The Stockwell Centre during the year to 30 September 2020.

The policies adopted in furtherance of these objectives are Risk Management; Investment; Vulnerable Beneficiaries; Conflict of Interest; Volunteer Management; Complaints Handling and there has been no change in these during the year.

The Members of Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

Details of the activities and the achievements of the charity during the year are given in The Stockwell Centre's AGM report and a copy of this is available on request.

### **Financial review**

For the year to 30 September 2020, the charity's unrestricted income exceeded expenditure by £15,161 (2019: income exceeded expenditure by £5,851).

The financial statements do not include an evaluation of the voluntary contribution made to the running of The Stockwell Centre by its members. The Members of Council recognise and appreciate this contribution of their time.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 26 weeks' expenditure. The Members of Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Members of Council has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The long term desire remains to provide psychotherapy and counselling for the local community and continue to support the bursary funds.

### **Structure, governance and management**

The charity is a company limited by guarantee, incorporated on 19 September 1979 and granted charitable status by the Charity Commission on 2 May 1985. Its governing document is its Memorandum and Articles of Association, under which the Members of the Council of Management constitute the Charity's Trustees.

## **THE STOCKWELL CENTRE (COLCHESTER) LIMITED**

### **COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2020***

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The Members of Council, who are also the directors for the purpose of company law, and who served during the year were:

Mr N W Cornes

Mr R O Bartholomew

Dr S Randall

Dr J T Bisdée

Mr B R Edwards

Mr A C Pullon

(Resigned 17 June 2020)

Marion Bayliss was the Company Secretary to 30 June 2020, she was then replaced by Gillian Wicks to 9 October 2020 and then Caroline Hiskey was appointed on 16 November 2020.

New Council Members would be recruited by the Members of the Council for their skills and experience relevant to the Charity's work.

None of the Members of Council have any beneficial interest in the company. All of the Members of Council are members of the company and guarantee to contribute £10 in the event of a winding up.

The Chair of the Practice Committee reports directly to the Members of Council and gives regular reports on the general running of The Stockwell Centre (Colchester) Limited at the quarterly Members of Council meetings.

The Council Members' report was approved by the Board of Members Of Council.

**Mr N W Cornes**

Council Member

Dated: 22 March 2021

# **THE STOCKWELL CENTRE (COLCHESTER) LIMITED**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE MEMBERS OF COUNCIL OF THE STOCKWELL CENTRE (COLCHESTER) LIMITED**

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I report to the Members of Council on my examination of the financial statements of The Stockwell Centre (Colchester) Limited (the charity) for the year ended 30 September 2020.

#### **Responsibilities and basis of report**

As the Members of Council of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rachel Skells BA FCA

Whittle & Partners LLP  
The Old Exchange  
64 West Stockwell Street  
Colchester  
Essex  
CO1 1HE

Dated: 22 March 2021

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	11,791	235	12,026	830	350	1,180
Charitable activities	4	36,132	11,140	47,272	42,861	12,310	55,171
Investments	5	223	7	230	211	14	225
<b>Total income</b>		<b>48,146</b>	<b>11,382</b>	<b>59,528</b>	<b>43,902</b>	<b>12,674</b>	<b>56,576</b>
<b>Expenditure on:</b>							
Charitable activities	6	32,985	14,205	47,190	38,051	21,248	59,299
<b>Net incoming/(outgoing) resources before transfers</b>		<b>15,161</b>	<b>(2,823)</b>	<b>12,338</b>	<b>5,851</b>	<b>(8,574)</b>	<b>(2,723)</b>
Gross transfers between funds		(850)	850	-	(2,695)	2,695	-
<b>Net income/(expenditure) for the year/</b>		<b>14,311</b>	<b>(1,973)</b>	<b>12,338</b>	<b>3,156</b>	<b>(5,879)</b>	<b>(2,723)</b>
<b>Net movement in funds</b>		<b>14,311</b>	<b>(1,973)</b>	<b>12,338</b>	<b>3,156</b>	<b>(5,879)</b>	<b>(2,723)</b>
Fund balances at 1 October 2019		140,379	9,657	150,036	137,223	15,536	152,759
<b>Fund balances at 30 September 2020</b>		<b>154,690</b>	<b>7,684</b>	<b>162,374</b>	<b>140,379</b>	<b>9,657</b>	<b>150,036</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## BALANCE SHEET

*AS AT 30 SEPTEMBER 2020*

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	11		159,435		159,583
<b>Current assets</b>					
Debtors	12	3,198		4,209	
Cash at bank and in hand		46,812		36,886	
		<u>50,010</u>		<u>41,095</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(5,350)</u>		<u>(5,786)</u>	
Net current assets			44,660		35,309
<b>Total assets less current liabilities</b>			<u>204,095</u>		<u>194,892</u>
<b>Creditors: amounts falling due after more than one year</b>	15		(41,721)		(44,856)
<b>Net assets</b>			<u>162,374</u>		<u>150,036</u>
<b>Income funds</b>					
Restricted funds	17		7,684		9,657
Unrestricted funds			154,690		140,379
			<u>162,374</u>		<u>150,036</u>



## **THE STOCKWELL CENTRE (COLCHESTER) LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 30 SEPTEMBER 2020***

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Members Of Council on 22 March 2021

Mr N W Comes

**Trustee**

**Company Registration No. 01449394**

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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### **1 Accounting policies**

#### **Charity information**

The Stockwell Centre (Colchester) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Stockwell Centre, 44 East Stockwell Street, Colchester, Essex, CO1 1SR.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Members of Council have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Members of Council continue to adopt the going concern basis of accounting in preparing the financial statements.

#### *Going concern and COVID-19*

The coronavirus pandemic has significantly disrupted individuals' personal lives and businesses' economic prospects in the UK and across the globe. The UK entered lockdown in March 2020 and some restrictions and social distancing provisions remain in place.

The charity has been negatively affected by COVID-19 and has had to move to a mixture of remote and face to face counselling. We have suffered a loss in income due to a reduced number of referrals during lockdown and lack of public confidence in returning to face to face work. Whilst closed, The Centre has also lost revenue from Non-Member Room Renters.

We have continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists. In making this assessment we have considered the likely operating conditions for a period of twelve months from the date of our approval of these accounts.

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### 1 Accounting policies

(Continued)

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Consulting room rents are included by reference to the month to which they relate. Restricted grants are recognised on receipt. Gift Aid recoveries on donations from individuals (including through fundraising) are recognised in the same period as the donation.
- Donated services and facilities are included at their value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable and comprises bank interest.

#### 1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes non-recoverable VAT, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% straight line
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Provision for depreciation of the freehold property is not considered by the Members of the Council to be necessary as the estimated useful life exceeds fifty years. It is the company policy to have its property maintained in good condition, which prolongs its useful life and any depreciation arising would not be material.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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### **1 Accounting policies**

**(Continued)**

#### **1.8 Financial instruments**

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Financial assets comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

#### **1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### **1.10 Taxation**

As a charity, the company is exempt from tax on income and gains falling within Sec 505 of the Taxes Act 1998 or Sec 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

#### **1.11 Fund accounting**

- Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

### **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Members of Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	1,791	235	2,026	830	350	1,180
Government grants	10,000	-	10,000	-	-	-
	<u>11,791</u>	<u>235</u>	<u>12,026</u>	<u>830</u>	<u>350</u>	<u>1,180</u>
	<u><u>11,791</u></u>	<u><u>235</u></u>	<u><u>12,026</u></u>	<u><u>830</u></u>	<u><u>350</u></u>	<u><u>1,180</u></u>

### 4 Charitable activities

	Consulting room rents	Contract fees	Courses and lectures	Total 2020	Total 2019
	£	£	£	£	£
Sales within charitable activities	42,254	4,673	345	47,272	55,171
	<u>42,254</u>	<u>4,673</u>	<u>345</u>	<u>47,272</u>	<u>55,171</u>
Analysis by fund					
Unrestricted funds	31,114	4,673	345	36,132	
Restricted funds	11,140	-	-	11,140	
	<u>42,254</u>	<u>4,673</u>	<u>345</u>	<u>47,272</u>	
	<u><u>42,254</u></u>	<u><u>4,673</u></u>	<u><u>345</u></u>	<u><u>47,272</u></u>	
<b>For the year ended 30 September 2019</b>					
Unrestricted funds	37,634	3,877	1,350		42,861
Restricted funds	12,310	-	-		12,310
	<u>49,944</u>	<u>3,877</u>	<u>1,350</u>		<u>55,171</u>
	<u><u>49,944</u></u>	<u><u>3,877</u></u>	<u><u>1,350</u></u>		<u><u>55,171</u></u>

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 30 SEPTEMBER 2020*

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### 5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Interest receivable	223	7	230	211	14	225
	==	==	==	==	==	==

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 6 Charitable activities

	Provision of consulting rooms	Contract fees passed on	Courses and lectures	Catalyst and Bursary fund grants	Total 2020	Total 2019
	£	£	£	£	£	£
Staff costs	17,837	-	-	-	17,837	16,093
Depreciation	148	-	-	-	148	148
Rates	467	-	-	-	467	463
Insurance	1,153	-	-	-	1,153	1,181
Light and heat	1,512	-	-	-	1,512	1,458
Repairs and maintenance	1,877	-	-	-	1,877	8,092
Postage and stationery	495	-	-	-	495	293
Telephone	481	-	-	-	481	867
Sundry expenses	825	-	-	-	825	650
Cleaning	2,343	-	-	-	2,343	2,805
Bank interest	1,297	-	-	-	1,297	1,541
Contract fees	-	2,370	-	-	2,370	2,505
Lecture expenses	-	-	270	-	270	707
	<u>28,435</u>	<u>2,370</u>	<u>270</u>	<u>-</u>	<u>31,075</u>	<u>36,803</u>
Grant funding of activities (see note 7)	-	-	-	14,205	14,205	21,248
Share of governance costs (see note 8)	1,910	-	-	-	1,910	1,248
	<u>30,345</u>	<u>2,370</u>	<u>270</u>	<u>14,205</u>	<u>47,190</u>	<u>59,299</u>
<b>Analysis by fund</b>						
Unrestricted funds	30,345	2,370	270	-	32,985	
Restricted funds	-	-	-	14,205	14,205	
	<u>30,345</u>	<u>2,370</u>	<u>270</u>	<u>14,205</u>	<u>47,190</u>	
<b>For the year ended 30 September 2019</b>						
Unrestricted funds	34,839	2,505	707	-		38,051
Restricted funds	-	-	-	21,248		21,248
	<u>34,839</u>	<u>2,505</u>	<u>707</u>	<u>21,248</u>		<u>59,299</u>

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 7 Grants payable

	2020 £	2019 £
Grants to individuals	14,205	21,248
	<u>14,205</u>	<u>21,248</u>

### 8 Support costs

	Support costs £	Governance costs £	2020 £	2019 £	Basis of allocation
Accountancy	-	1,910	1,910	1,248	Governance
	<u>-</u>	<u>1,910</u>	<u>1,910</u>	<u>1,248</u>	
Analysed between					
Charitable activities	-	1,910	1,910	1,248	
	<u>-</u>	<u>1,910</u>	<u>1,910</u>	<u>1,248</u>	

Governance costs includes fees for the independent examiners and bookkeeping assistance of £1,910 (2019- £1,248).

### 9 Members Of Council

None of the Members of Council (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Administration	1	1
	<u>1</u>	<u>1</u>
<b>Employment costs</b>	<b>2020 £</b>	<b>2019 £</b>
Wages and salaries	17,837	16,093
	<u>17,837</u>	<u>16,093</u>

There were no employees whose annual remuneration was £60,000 or more.



# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 11 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 October 2019	159,090	15,706	174,796
At 30 September 2020	159,090	15,706	174,796
<b>Depreciation and impairment</b>			
At 1 October 2019	-	15,213	15,213
Depreciation charged in the year	-	148	148
At 30 September 2020	-	15,361	15,361
<b>Carrying amount</b>			
At 30 September 2020	159,090	345	159,435
At 30 September 2019	159,090	493	159,583

### 12 Debtors

	2020	2019
Amounts falling due within one year:	£	£
Trade debtors	2,388	3,427
Prepayments and accrued income	810	782
	3,198	4,209

### 13 Creditors: amounts falling due within one year

	Notes	2020	2019
		£	£
Bank loans	14	2,650	2,650
Deferred income	16	-	333
Other creditors		360	460
Accruals and deferred income		2,340	2,343
		5,350	5,786

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 14 Loans and overdrafts

	2020 £	2019 £
Bank loans	41,871	45,006
Payable within one year	2,650	2,650
Payable after one year	39,221	42,356
Amounts included above which fall due after five years:		
Payable by instalments	22,839	26,253

The bank mortgage is secured by a fixed charge on the company's freehold property. It is repayable by September 2032.

### 15 Creditors: amounts falling due after more than one year

	Notes	2020 £	2019 £
Bank loans	14	39,221	42,356
Other creditors		2,500	2,500
		41,721	44,856

The accrual of £2,500 is the residue of monies (originally £30,000) owed to the estate of the late Dr D Paulley. Previous negotiations with Dr Paulley's family for a reduction of the loan secured by a second charge she had on the company's freehold property have been inconclusive. If not concluded satisfactorily the company could have a further contingent liability on the sale of the property (an event not currently planned for by the Members of Council). The Members of Council have made the Charity Commissioners aware of this matter.

## THE STOCKWELL CENTRE (COLCHESTER) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 30 SEPTEMBER 2020*

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**16 Deferred income**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other deferred income	-	333
	<b>==</b>	<b>==</b>

Deferred income is included in the financial statements as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Current liabilities	-	333
	<b>==</b>	<b>==</b>

Deferred income represents amounts received in advance for contract fees from the Diocese of Chelmsford.

**THE STOCKWELL CENTRE (COLCHESTER) LIMITED**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 SEPTEMBER 2020

## 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

[illegible]

The Members of the Council have resolved to transfer £850 (2019: £2,695) in the year into the Centre Bursary Fund and Low Fee Scheme out of their unrestricted funds.

## THE STOCKWELL CENTRE (COLCHESTER) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**17 Restricted funds**

**(Continued)**

**Centre Bursary Fund**

Applications are made from the Bursary Fund to assist in the funding of courses of therapy at the Centre which the client would not otherwise be able to pay for in full.

**Colchester Catalyst Charity**

Grants are received from Colchester Catalyst Charity to fund counselling provided by The Stockwell Centre.

**Low Fee Scheme**

Expenditure on the Low Fee Scheme is used to assist the funding of counselling at the Centre which the client would not be able to pay for in full.

**The Burton Trust**

Grants are received from the the Burton Trust to fund counselling provided by the Stockwell Centre.

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 18 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 30 September 2020 are represented by:						
Tangible assets	159,435	-	159,435	159,583	-	159,583
Mixed motive investments	-	-	-	(9,657)	9,657	-
Current assets/(liabilities)	36,976	7,684	44,660	35,309	-	35,309
Long term liabilities	(41,721)	-	(41,721)	(44,856)	-	(44,856)
	<u>154,690</u>	<u>7,684</u>	<u>162,374</u>	<u>140,379</u>	<u>9,657</u>	<u>150,036</u>

### 19 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.