

Charity Registration No. 291433

Company Registration No. 1449394 (England and Wales)

THE STOCKWELL CENTRE (COLCHESTER) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

TUESDAY



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CHARTERED ACCOUNTANTS

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Members Of Council	Mr N Cornes	
	Mr R Bartholomew	
	Mr J Gomm	
	Mr S Randall	
	Dr J Bisdee	(Appointed 11 January 2016)
Secretary	Ms M Bayliss	
Charity number	291433	
Company number	1449394	
Registered office	The Stockwell Centre 44 East Stockwell Street Colchester Essex CO1 1SR	
Independent examiner	Rachel Skells BA FCA Whittle & Partners LLP The Old Exchange 64 West Stockwell Street Colchester Essex CO1 1HE	

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

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THE STOCKWELL CENTRE (COLCHESTER) LIMITED

COUNCIL MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

The Members of Council present their report and accounts for the year ended 30 September 2016 and incorporating the reference and administrative information on Page 1.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The charity's objectives are concerned with the administration of The Stockwell Centre, which provides consultation and treatment for patients suffering from psychological or emotional disorders, and educational courses in psychodynamic principles and their application in professional practice. The provision of the premises has enabled some 6,508 contact hours by the professionals working through The Stockwell Centre during the year to 30 September 2016 (2015: 6,023); the group room was used as such on a semi-regular basis.

The policies adopted in furtherance of these objectives are Risk Management; Investment; Vulnerable Beneficiaries; Conflict of Interest; Volunteer Management; Complaints Handling and there has been no change in these during the year.

The Members of Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the activities and the achievements of the charity during the year are given in The Stockwell Centre's AGM and a copy of this is available on request.

Financial review

For the year to 30 September 2016, the charity's unrestricted income exceeded expenditure by £12,610 (2015: expenditure exceeded income by £7,007).

The financial statements do not include an evaluation of the voluntary contribution made to the running of The Stockwell Centre by its members. The Council of Management recognise and appreciate this contribution of their time.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 26 weeks' expenditure. The Members of Council consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Members of Council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The long term desire remains to provide psychotherapy and counselling for the local community and continue to support the bursary funds.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 19 September 1979 and granted charitable status by the Charity Commission on 2 May 1985. Its governing document is its Memorandum and Articles of Association, under which the Members of the Council of Management constitute the Charity's Trustees.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

COUNCIL MEMBERS' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2016

The Members of Council, who are also the directors for the purpose of company law, and who served during the year were:

Mr N Cornes

Mr R Bartholomew

Mr J Gomm

Mr S Randall

Dr J Bisdee

(Appointed 11 January 2016)

Ms K Burton

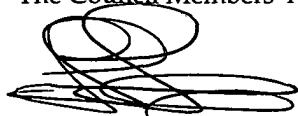
(Appointed 11 January 2016 and resigned 18 July 2016)

New Trustees would be recruited by the Members of the Council for their skills and experience relevant to the Charity's work.

None of the Members of Council has any beneficial interest in the company. All of the Members of Council are members of the company and guarantee to contribute £10 in the event of a winding up.

The Chair of the Practice Committee reports directly to the Trustees and gives regular reports on the general running of The Stockwell Centre at the quarterly Council of Management/Trustee meetings.

The Council Members' report was approved by the Board of Members Of Council.



Mr J Gomm

Trustee

Dated: 24 April 2017

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF COUNCIL OF THE STOCKWELL CENTRE (COLCHESTER) LIMITED

I report on the accounts of the charity for the year ended 30 September 2016, which are set out on pages 4 to 15.

Respective responsibilities of Members of Council and examiner

The Members of Council, who are also the directors of The Stockwell Centre (Colchester) Limited for the purposes of company law, are responsible for the preparation of the accounts. The Members of Council consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rachel Skells BA FCA
Whittle & Partners LLP
The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

Dated: 24 April 2017

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2016

	Notes	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
<u>Income from:</u>					
Donations and legacies	3	819	2,000	2,819	2,475
Charitable activities	4	42,780	12,039	54,819	54,630
Other trading activities	5	-	-	-	799
Investments	6	215	6	221	200
Total income		43,814	14,045	57,859	58,104
<u>Expenditure on:</u>					
Charitable activities	7	30,204	12,641	42,845	63,840
Net incoming/(outgoing) resources before transfers		13,610	1,404	15,014	(5,736)
Gross transfers between funds		(1,000)	1,000	-	-
Net income/(expenditure) for the year/ Net movement in funds		12,610	2,404	15,014	(5,736)
Fund balances at 1 October 2015		127,364	8,296	135,660	141,396
Fund balances at 30 September 2016		139,974	10,700	150,674	135,660

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2016


	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	12		159,728		159,090
Current assets					
Debtors	14	3,954		5,804	
Cash at bank and in hand		48,313		34,483	
		<u>52,267</u>		<u>40,287</u>	
Creditors: amounts falling due within one year	15	<u>(7,821)</u>		<u>(7,639)</u>	
Net current assets			44,446		32,648
Total assets less current liabilities			204,174		191,738
Creditors: amounts falling due after more than one year	17		(53,500)		(56,078)
Net assets			<u>150,674</u>		<u>135,660</u>
Income funds					
Restricted funds	19		10,700		8,296
Unrestricted funds			139,974		127,364
			<u>150,674</u>		<u>135,660</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2016. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Council Members' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Members Of Council on 24 April 2017



Mr J Gomm

Trustee

Company Registration No. 1449394

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

Charity information

The Stockwell Centre (Colchester) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Stockwell Centre, 44 East Stockwell Street, Colchester, Essex, CO1 1SR.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

These accounts for the year ended 30 September 2016 are the first accounts of The Stockwell Centre (Colchester) Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the accounts, the Members of Council have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Council Members' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. the following specific policies are applied to particular categories of income:

- Consulting room rents are included by reference to the month to which they relate. Restricted grants are recognised on receipt. Gift Aid recoveries on donations from individuals (including through fundraising) are recognised in the same period as the donation.
- Donated services and facilities are included at their value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable and comprises bank interest.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes non-recoverable VAT, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% straight line
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Provision for depreciation of the freehold property is not considered by the Members of the Council to be necessary as the estimated useful life exceeds fifty years. It is the company policy to have its property maintained in good condition, which prolongs its useful life and any depreciation arising would not be material.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Financial assets comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

(Continued)

1.11 Taxation

As a charity, the company is exempt from tax on income and gains falling within Sec 505 of the Taxes Act 1998 or Sec 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

1.12 Fund accounting

- Unrestricted funds are available for use at the discretion of the Council of Management in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Members of Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2016	Total 2015
	£	£	£	£
Donations and gifts	819	2,000	2,819	2,475
	=====	=====	=====	=====
For the year ended 30 September 2015	475	2,000		2,475
	=====	=====		=====

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

4 Charitable activities

	Consulting room rents £	Contract fees £	Courses and lectures £	Total 2016 £	Total 2015 £
Sales within charitable activities	52,410	1,224	1,185	54,819	54,630
Analysis by fund					
Unrestricted funds	40,371	1,224	1,185	42,780	
Restricted funds	12,039	-	-	12,039	
	52,410	1,224	1,185	54,819	
For the year ended 30 September 2015					
Unrestricted funds	35,399	10,408	1,380		47,187
Restricted funds	7,443	-	-		7,443
	42,842	10,408	1,380		54,630

5 Other trading activities

	2016 £	2015 £
Film club and book sales	-	84
Other incoming resources	-	715
Other trading activities	-	799

6 Investments

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Interest receivable	215	6	221	200
For the year ended 30 September 2015	195	5		200

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

7 Charitable activities

	Provision of consulting rooms £	Contract fees passed on £	Courses and lectures £	Catalyst and Bursary fund grants £	Total 2016 £	Total 2015 £
Staff costs	14,267	-	-	-	14,267	10,917
Depreciation	113	-	-	-	113	-
Rates	405	-	-	-	405	531
Insurance	1,160	-	-	-	1,160	972
Light and heat	1,989	-	-	-	1,989	2,216
Repairs and maintenance	4,025	-	-	-	4,025	23,045
Postage and stationery	345	-	-	-	345	608
Telephone	698	-	-	-	698	821
Travelling	14	-	-	-	14	16
Sundry expenses	696	-	-	-	696	570
Cleaning	2,066	-	-	-	2,066	2,037
Advertising	246	-	-	-	246	33
Subscriptions	50	-	-	-	50	184
Bank interest	1,672	-	-	-	1,672	1,769
Contract fees	-	950	-	-	950	9,558
Lecture expenses	-	-	416	-	416	378
	<u>27,746</u>	<u>950</u>	<u>416</u>	<u>-</u>	<u>29,112</u>	<u>53,655</u>
Grant funding of activities (see note 8)	-	-	-	12,641	12,641	9,177
Share of governance costs (see note 9)	1,092	-	-	-	1,092	1,008
	<u>28,838</u>	<u>950</u>	<u>416</u>	<u>12,641</u>	<u>42,845</u>	<u>63,840</u>
Analysis by fund						
Unrestricted funds	28,838	950	416	-	30,204	
Restricted funds	-	-	-	12,641	12,641	
	<u>28,838</u>	<u>950</u>	<u>416</u>	<u>12,641</u>	<u>42,845</u>	
For the year ended 30 September 2015						
Unrestricted funds	44,727	9,558	378	-		54,663
Restricted funds	-	-	-	9,177		9,177
	<u>44,727</u>	<u>9,558</u>	<u>378</u>	<u>9,177</u>		<u>63,840</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

8 Grants payable

	2016 £	2015 £
Grants to individuals	12,641	9,177
	<u>12,641</u>	<u>9,177</u>

9 Support costs

	Support costs £	Governance costs £	2016 £	2015 £	Basis of allocation
Accountancy	-	1,092	1,092	1,008	Governance
	<u>-</u>	<u>1,092</u>	<u>1,092</u>	<u>1,008</u>	
Analysed between					
Charitable activities	-	1,092	1,092	1,008	
	<u>-</u>	<u>1,092</u>	<u>1,092</u>	<u>1,008</u>	

Governance costs includes fees for the independent examiners of £1,092 (2015- £1,008).

10 Members Of Council

None of the Members of Council (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

11 Employees

Number of employees

The average monthly number employees during the year was:

	2016 Number	2015 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2016 £	2015 £
Wages and salaries	14,267	10,917
	<u>14,267</u>	<u>10,917</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

12 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 October 2015	159,090	14,726	173,816
Additions	-	751	751
	<u>159,090</u>	<u>15,477</u>	<u>174,567</u>
At 30 September 2016	159,090	15,477	174,567
Depreciation and impairment			
At 1 October 2015	-	14,726	14,726
Depreciation charged in the year	-	113	113
	<u>-</u>	<u>14,839</u>	<u>14,839</u>
At 30 September 2016	-	14,839	14,839
Carrying amount			
At 30 September 2016	159,090	638	159,728
	<u>159,090</u>	<u>-</u>	<u>159,090</u>
At 30 September 2015	159,090	-	159,090
	<u>159,090</u>	<u>-</u>	<u>159,090</u>

13 Financial instruments

	2016	2015
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	3,439	5,010
	<u>3,439</u>	<u>5,010</u>
Carrying amount of financial liabilities		
Measured at amortised cost	58,771	61,152
	<u>58,771</u>	<u>61,152</u>

14 Debtors

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	3,303	5,010
Other debtors	136	-
Prepayments and accrued income	515	794
	<u>3,954</u>	<u>5,804</u>
	<u>3,954</u>	<u>5,804</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

15 Creditors: amounts falling due within one year

	Notes	2016 £	2015 £
Bank loans	16	2,650	2,790
Other taxation and social security		-	15
Deferred income	18	2,550	2,550
Trade creditors		210	285
Other creditors		260	320
Accruals and deferred income		2,151	1,679
		<u>7,821</u>	<u>7,639</u>

16 Loans and overdrafts

	2016 £	2015 £
Bank loans	53,650	56,368
	<u>53,650</u>	<u>56,368</u>
Payable within one year	2,650	2,790
Payable after one year	51,000	53,578
	<u>53,650</u>	<u>56,368</u>
Amounts included above which fall due after five years:		
Payable by instalments	35,766	38,753
	<u>35,766</u>	<u>38,753</u>

The bank mortgage is secured by a fixed charge on the company's freehold property. It is repayable by September 2032.

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

17 Creditors: amounts falling due after more than one year

	Notes	2016 £	2015 £
Bank loans	16	51,000	53,578
Other creditors		2,500	2,500
		<u>53,500</u>	<u>56,078</u>

The accrual of £2,500 is the residue of monies (originally £30,000) owed to the estate of the late Dr D Paulley. Previous negotiations with Dr Paulley's family for a reduction of the loan secured by a second charge she had on the company's freehold property have been inconclusive. If not concluded satisfactorily the company could have a further contingent liability on the sale of the property (an event not currently planned for by the Members of the Council). The Members of the Council have made the Charity Commissioners aware of this matter.

18 Deferred income

	2016 £	2015 £
Other deferred income	2,550	2,550
	<u>2,550</u>	<u>2,550</u>

Deferred income is included in the financial statements as follows:

	2016 £	2015 £
Current liabilities	2,550	2,550
	<u>2,550</u>	<u>2,550</u>

THE STOCKWELL CENTRE (COLCHESTER) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2015	Movement in funds			Balance at 30 September 2016
	£	Income £	Expended £	Transfers £	£
Colchester Catalyst Charity	1,360	5,673	(4,427)	-	2,606
Centre Bursary Fund	6,931	8,372	(8,209)	1,000	8,094
Other	5	-	(5)	-	-
	<u>8,296</u>	<u>14,045</u>	<u>(12,641)</u>	<u>1,000</u>	<u>10,700</u>

The Members of the Council have resolved to transfer £1,000 each year into the Centre Bursary Fund out of their unrestricted funds.

Centre Bursary Fund

Applications are made from the Bursary Fund to assist in the funding of courses of therapy at the Centre which the client would not otherwise be able to pay for in full.

Income during the year into the Bursary Fund included £2,000 from the Burton Trust Scheme.

Colchester Catalyst Charity

Grants are received from Colchester Catalyst Charity to fund counselling provided by The Stockwell Centre.

20 Analysis of net assets between funds

	Unrestricted	Restricted	Total
	£	£	£
Fund balances at 30 September 2016 are represented by:			
Tangible assets	159,728	-	159,728
Current assets/(liabilities)	33,746	10,700	44,446
Long term liabilities	(53,500)	-	(53,500)
	<u>139,974</u>	<u>10,700</u>	<u>150,674</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2015- none).