

Charity Registration No. 291433

Company Registration No. 1449394 (England and Wales)

**REGISTRAR'S COPY**

**THE STOCKWELL CENTRE (COLCHESTER) LIMITED**  
**COUNCIL MEMBERS' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

THURSDAY



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COMPANIES HOUSE

**WHITTLES**

**CHARTERED ACCOUNTANTS**

# **THE STOCKWELL CENTRE (COLCHESTER) LIMITED**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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### **Members Of Council**

Mr N Cornes  
Mr R Bartholomew  
Mr J Gomm  
Mr S Randall

### **Secretary**

Ms M Bayliss

### **Charity number**

291433

### **Company number**

1449394

### **Independent examiner**

Rachel Skells BA FCA  
Whittle & Partners LLP  
Century House South  
North Station Road  
Colchester  
Essex  
CO1 1RE

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# **THE STOCKWELL CENTRE (COLCHESTER) LIMITED**

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# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## COUNCIL MEMBERS' REPORT

*FOR THE YEAR ENDED 30 SEPTEMBER 2015*

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The Members of Council present their report and accounts for the year ended 30 September 2015 and incorporating the reference and administrative information on Page 1.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Structure, governance and management**

The charity is a company limited by guarantee, incorporated on 19 September 1979 and granted charitable status by the Charity Commission on 2 May 1985. Its governing document is its Memorandum and Articles of Association, under which the Members of the Council of Management constitute the Charity's Trustees.

The Members of Council, who are also the directors for the purpose of company law, and who served during the year were:

Mr N Cornes

Mr R Bartholomew

Mr J Gomm

Mr S Randall

Mrs A Stone

(Resigned 20 April 2015)

New Trustees would be recruited by the Members of the Council for their skills and experience relevant to the Charity's work.

None of the Members of Council has any beneficial interest in the company. All of the Members of Council are members of the company and guarantee to contribute £10 in the event of a winding up.

The Chair of the Practice Committee reports directly to the Trustees and gives regular reports on the general running of The Stockwell Centre at the quarterly Council of Management/Trustee meetings.

The Members of Council has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Objectives and activities**

The charity's objectives are concerned with the administration of The Stockwell Centre, which provides consultation and treatment for patients suffering from psychological or emotional disorders, and educational courses in psychodynamic principles and their application in professional practice. The provision of the premises has enabled some 6,023 contact hours by the professionals working through The Stockwell Centre during the year to 30 September 2015 (2014: 4,700); the group room was used as such on a semi-regular basis.

The policies adopted in furtherance of these objectives are Risk Management; Investment; Vulnerable Beneficiaries; Conflict of Interest; Volunteer Management; Complaints Handling and there has been no change in these during the year.

The Members of Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

A handwritten signature in black ink, appearing to be 'w.w.w.', is written over a horizontal line at the bottom right of the page.

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## COUNCIL MEMBERS' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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### **Achievements and performance**

Details of the activities and the achievements of the charity during the year are given in The Stockwell Centre's AGM and a copy of this is available on request.

### **Financial review**

For the year to 30 September 2015, the charity's unrestricted expenditure exceeded income by £7,007 (2014: income exceeded expenditure by £10,043). The reason expenditure exceeded income was due to the monies spent for repairs to the building, principally the treatment of damp in the group room (£13,848), repairs to the roof (£3,000) and replacing the boiler (£2,340). Mortgage repayments during the year amounted to £4,391 (2014: £4,391). The mortgage interest element of the repayments amounted to £1,769 (2014: £1,851) and was deducted from unrestricted income leaving net (outgoing)/incoming resources of (£5,238) (2014: £8,192). The balance of the mortgage repayments funded a reduction in the mortgage borrowing over the year.

The financial statements do not include an evaluation of the voluntary contribution made to the running of The Stockwell Centre by its members. The Council of Management recognise and appreciate this contribution of their time.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 26 weeks' expenditure. The Members of Council considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Plans for the future**

The long term desire remains to provide psychotherapy and counselling for the local community and continue to support the bursary funds.

On behalf of the board of Members of Council



Mr N Cornes

Trustee

Dated: 3 March 2016

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE MEMBERS OF COUNCIL OF THE STOCKWELL CENTRE (COLCHESTER) LIMITED

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I report on the accounts of the charity for the year ended 30 September 2015, which are set out on pages 4 to 13.

#### **Respective responsibilities of Members of Council and examiner**

The Members of Council, who are also the directors of The Stockwell Centre (Colchester) Limited for the purposes of company law, are responsible for the preparation of the accounts. The Members of Council consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

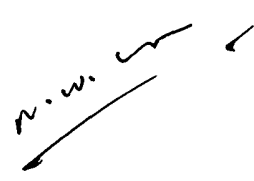
#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention;

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rachel Skells BA FCA

Whittle & Partners LLP  
Century House South  
North Station Road  
Colchester  
Essex  
CO1 1RE



Dated: 3 March 2016

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2015

	Notes	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
<b><u>Incoming resources from generated funds</u></b>					
Donations and legacies	2	475	2,000	2,475	975
Investment income	3	195	5	200	121
		670	2,005	2,675	1,096
Incoming resources from charitable activities	4	47,187	7,443	54,630	59,839
Other incoming resources	5	799	-	799	334
<b>Total incoming resources</b>		<b>48,656</b>	<b>9,448</b>	<b>58,104</b>	<b>61,269</b>
<b><u>Resources expended</u></b>					
	6				
<b>Charitable activities</b>					
Provision of consulting rooms		43,675	-	43,675	27,767
Contract fees passed on		9,558	-	9,558	13,890
Courses and lectures		378	-	378	324
Catalyst and Bursary fund grants		-	9,177	9,177	8,657
<b>Total charitable expenditure</b>		<b>53,611</b>	<b>9,177</b>	<b>62,788</b>	<b>50,638</b>
Governance costs		1,052	-	1,052	588
<b>Total resources expended</b>		<b>54,663</b>	<b>9,177</b>	<b>63,840</b>	<b>51,226</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(6,007)</b>	<b>271</b>	<b>(5,736)</b>	<b>10,043</b>
Gross transfers between funds		(1,000)	1,000	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(7,007)</b>	<b>1,271</b>	<b>(5,736)</b>	<b>10,043</b>
Fund balances at 1 October 2014		134,371	7,025	141,396	131,353
<b>Fund balances at 30 September 2015</b>		<b>127,364</b>	<b>8,296</b>	<b>135,660</b>	<b>141,396</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

*N.W.*

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	10		159,090		159,090
<b>Current assets</b>					
Debtors	11	5,804		3,768	
Cash at bank and in hand		34,483		43,284	
		<u>40,287</u>		<u>47,052</u>	
<b>Creditors: amounts falling due within one year</b>	12	(7,639)		(6,046)	
<b>Net current assets</b>			<u>32,648</u>		<u>41,006</u>
<b>Total assets less current liabilities</b>			<u>191,738</u>		<u>200,096</u>
<b>Creditors: amounts falling due after more than one year</b>	13		(56,078)		(58,700)
<b>Net assets</b>			<u>135,660</u>		<u>141,396</u>
<b>Income funds</b>					
Restricted funds	14		8,296		7,025
<b>Unrestricted funds</b>			<u>127,364</u>		<u>134,371</u>
			<u>135,660</u>		<u>141,396</u>

*N.W.W.*

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2015

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2015. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 3 March 2016



Mr N Cornes  
Trustee

Company Registration No. 1449394

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

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### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

#### 1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. the following specific policies are applied to particular categories of income:

- Consulting room rents are included by reference to the month to which they relate. Restricted grants are recognised on receipt. gift Aid recoveries on donations from individuals (including through fundraising) are recognised in the same period as the donation.
- Donated services and facilities are included at their value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable and comprises bank interest.

#### 1.3 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes non-recoverable VAT, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company; this included the preparation and examination of this annual report and financial statements, and any costs linked to the strategic management of this charity.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Provision for depreciation of the freehold property is not considered by the Members of the Council to be necessary as the estimated useful life exceeds fifty years. It is the company policy to have its property maintained in good condition, which prolongs its useful life and any depreciation arising would not be material.

Fixtures, fittings & equipment

15% straight line

#### 1.5 Taxation

As a charity, the company is exempt from tax on income and gains falling within Sec 505 of the Taxes Act 1998 or Sec 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

### 1 Accounting policies

(Continued)

#### 1.6 Fund accounting

- Unrestricted funds are available for use at the discretion of the Council of Management in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

### 2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Donations and gifts	475	2,000	2,475	975

### 3 Investment income

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Interest receivable	195	5	200	121

### 4 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Catalyst and Bursary fund	-	7,443	7,443	8,947
Consulting room rents	35,399	-	35,399	35,842
Contract fees	10,408	-	10,408	13,930
Courses and lectures	1,380	-	1,380	1,120
	47,187	7,443	54,630	59,839

*W.I.W.*

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

### 5 Other incoming resources

	2015 £	2014 £
Film club and book sales	84	140
Activities for generating funds	-	6
Other incoming resources	715	188
	<u>799</u>	<u>334</u>

### 6 Total resources expended

	Staff costs £	Other costs £	Total 2015 £	Total 2014 £
<b>Charitable activities</b>				
<u>Provision of consulting rooms</u>				
Activities undertaken directly	10,917	32,758	43,675	27,061
Support costs	-	-	-	706
Total	10,917	32,758	43,675	27,767
<u>Contract fees passed on</u>				
Activities undertaken directly	-	9,558	9,558	13,890
<u>Courses and lectures</u>				
Activities undertaken directly	-	378	378	324
Catalyst and Bursary fund grants				
Activities undertaken directly	-	9,177	9,177	8,657
	<u>10,917</u>	<u>51,871</u>	<u>62,788</u>	<u>50,638</u>
<b>Governance costs</b>	-	1,052	1,052	588
	<u>10,917</u>	<u>52,923</u>	<u>63,840</u>	<u>51,226</u>

Governance costs includes payments to the auditors of £1,008 (2014: £525) for non-audit fees.

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

### 7 Support costs

	2015 £	2014 £
Other resources expended	-	706
	<u>-</u>	<u>706</u>
	<u>-</u>	<u>706</u>

### 8 Members Of Council

None of the Members of Council (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

#### Number of employees

The average monthly number of employees during the year was:

2015 Number	2014 Number
1	1
<u>1</u>	<u>1</u>

#### Employment costs

#### Wages and salaries

2015 £	2014 £
10,917	13,398
<u>10,917</u>	<u>13,398</u>

*W.W. W.*

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

### 10 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 October 2014 and at 30 September 2015	159,090	14,726	173,816
Depreciation			
At 1 October 2014 and at 30 September 2015	-	14,726	14,726
Net book value			
At 30 September 2015	159,090	-	159,090
At 30 September 2014	159,090	-	159,090

As part of the remortgaging process a valuation of the freehold property was undertaken in 2012 which was revalued under current market conditions at £135,000.

### 11 Debtors

	2015	2014
	£	£
Other debtors	5,010	3,768
Prepayments and accrued income	794	-
	5,804	3,768

### 12 Creditors: amounts falling due within one year

	2015	2014
	£	£
Bank loans	2,790	2,790
Trade creditors	285	811
Taxes and social security costs	15	-
Other creditors	320	320
Accruals	1,679	-
Deferred income	2,550	2,125
	7,639	6,046

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

13	Creditors: amounts falling due after more than one year	2015 £	2014 £
	Other creditors	53,578	56,200
	Accruals	2,500	2,500
		<u>56,078</u>	<u>58,700</u>

The accrual of £2,500 is the residue of monies (originally £30,000) owed to the estate of the late Dr D Paulley. Previous negotiations with Dr Paulley's family for a reduction of the loan secured by a second charge she had on the company's freehold property have been inconclusive. If not concluded satisfactorily the company could have a further contingent liability on the sale of the property (an event not currently planned for by the Members of the Council). The Members of the Council have made the Charity Commissioners aware of this matter.

The bank mortgage is secured by a fixed charge on the company's freehold property. It is repayable by September 2032.

### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2014 £	Movement in funds			Balance at 30 September 2015 £
		Income £	Expended £	Transfers £	
Colchester Catalyst Charity	1,150	4,350	(4,140)	-	1,360
Centre Bursary Fund	5,875	5,093	(5,037)	1,000	6,931
Other	-	5	-	-	5
	<u>7,025</u>	<u>9,448</u>	<u>(9,177)</u>	<u>1,000</u>	<u>8,296</u>

The Members of the Council have resolved to transfer £1,000 each year into the Centre Bursary Fund out of their unrestricted funds.

#### Centre Bursary Fund

Applications are made from the Bursary Fund to assist in the funding of courses of therapy at the Centre which the client would not otherwise be able to pay for in full.

Income during the year into the Bursary Fund included £2,000 from the Burton Trust Scheme.

# THE STOCKWELL CENTRE (COLCHESTER) LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

### 14 Restricted funds

(Continued)

#### Colchester Catalyst Charity

Grants are received from Colchester Catalyst Charity to fund counselling provided by The Stockwell Centre.

#### Other

Other restricted funds comprise bank interest received.

### 15 Analysis of net assets between funds

	£	Restricted £	Total £
Fund balances at 30 September 2015 are represented by:			
Tangible fixed assets	159,090	-	159,090
Current assets	31,991	8,296	40,287
Creditors: amounts falling due within one year	(7,639)	-	(7,639)
Creditors: amounts falling due after more than one year	(56,078)	-	(56,078)
	<u>127,364</u>	<u>8,296</u>	<u>135,660</u>