

Goodman Price Demolition Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 December 2009

THURSDAY



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LD3

30/09/2010

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COMPANIES HOUSE

Company Registration No 01446685

Goodman Price Demolition Limited

UNAUDITED ABBREVIATED BALANCE SHEET

As at 31 December 2009

Company Registration No 01446685

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	1		16,980		76,195
CURRENT ASSETS					
Debtors		19,744		17,608	
Cash at bank and in hand		10,908		16,278	
		<u>30,652</u>		<u>33,886</u>	
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(584,271)</u>		<u>(512,189)</u>	
NET CURRENT LIABILITIES			<u>(553,619)</u>		<u>(478,303)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(536,639)</u></u>		<u><u>(402,108)</u></u>
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account			<u>(536,739)</u>		<u>(402,208)</u>
SHAREHOLDERS' FUNDS			<u><u>(536,639)</u></u>		<u><u>(402,108)</u></u>

For the year ended 31 December 2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the director to obtain an audit of its financial statements for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 3 were approved by the director and authorised for issue on 24/9/10, and are signed by



R.A. Mills
DIRECTOR

Goodman Price Demolition Limited

UNAUDITED ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention

The financial statements are prepared on a going concern basis as the directors have confirmed that they, and the connected companies under the directors' control, will continue to financially support the company for the foreseeable future so that it can meet its liabilities as they fall due

TURNOVER

Turnover represents the value, net of Value Added Tax, of goods sold and services provided to customers

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
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LEASING

All other leases are "operating leases" and the annual rentals are charged to profit and loss on a straight line basis over the lease term

RETIREMENT BENEFITS

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Any deferred tax provision is not discounted

Goodman Price Demolition Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2009

1 FIXED ASSETS

Tangible assets

	£
COST	
At 1 January 2009	213,050
Disposals	(119,317)
At 31 December 2009	93,733
DEPRECIATION	
At 1 January 2009	136,855
On disposals	(74,915)
Charge for the year	14,813
At 31 December 2009	76,753
NET BOOK VALUE	
At 31 December 2009	16,980
At 31 December 2008	76,195

2 SHARE CAPITAL

2009 2008
£ £

ALLOTTED, CALLED UP AND FULLY PAID
100 Ordinary shares of £1 each

100 100

3 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr R A Mills, the director of the company