

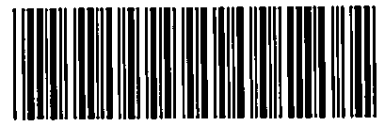
Goodman Price Demolition Limited

ABBREVIATED ACCOUNTS

for the year ended

31 December 2007

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21/08/2008

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COMPANIES HOUSE

Company Registration No 01446685

Goodman Price Demolition Limited

ABBREVIATED BALANCE SHEET

31 December 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	1	98,367	58,671
CURRENT ASSETS			
Debtors		134,702	223,945
Cash at bank and in hand		44,096	272,865
		178,798	496,810
CREDITORS Amounts falling due within one year		516,256	592,626
NET CURRENT LIABILITIES		(337,458)	(95,816)
TOTAL ASSETS LESS CURRENT LIABILITIES		(239,091)	(37,145)
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		(239,191)	(37,245)
EQUITY SHAREHOLDERS' FUNDS		(239,091)	(37,145)

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts on pages 1 to 3 were approved by the board of directors and authorised for issue on 1/8/08 and signed on its behalf by

T G Mills



Director

Goodman Price Demolition Limited

ABBREVIATED ACCOUNTS

for the year ended 31 December 2007

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention

GOING CONCERN

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The directors consider that the company will continue to operate within the facility currently agreed. However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

The directors also continue to support the company with personal loans of £228,000

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows

Plant and machinery	25% reducing balance
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DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

PENSIONS CONTRIBUTIONS

The pension costs charged in the financial statements represent the contributions payable by the company during the year

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers

Goodman Price Demolition Limited

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 December 2007

1 FIXED ASSETS

	<i>Tangible assets</i>
	£
Cost	
1 January 2007	323,769
Additions	85,648
Disposals	(199,392)
	<hr/>
31 December 2007	210,025
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Depreciation	
1 January 2007	265,096
On disposals	(176,131)
Charge for the year	22,693
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31 December 2007	111,658
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Net book value	
31 December 2007	98,367
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31 December 2006	58,671
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2 SHARE CAPITAL

	2007	2006
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
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Allotted, issued and fully paid		
100 Ordinary shares of £1 each	100	100
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3 TRANSACTIONS WITH DIRECTORS

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding		Maximum
	2007	2006	in year
	£	£	£
Director's current account	182	182	-

At the balance sheet date £228,514 (2006 £237,514) was due to Mr T G Mills, a director of the company