

Registered number  
**01446419**

**Gooding Aluminium Limited**

**Abbreviated Accounts**

**31 December 2014**

TUESDAY



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## **Gooding Aluminium Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Gooding Aluminium Limited for the year ended 31 December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Gooding Aluminium Limited for the year ended 31 December 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

*Carter Nicholls Consultants Ltd*

#### **Carter Nicholls Consultants Limited**

Chartered Accountants  
415 Limpsfield Road  
Warlingham  
Surrey  
CR6 9HA

3 February 2015

**Gooding Aluminium Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 December 2014**

01446419

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	39,385	79,746
<b>Current assets</b>			
Stocks		158,246	152,544
Debtors		46,635	48,486
Cash at bank and in hand		304,500	316,577
		<u>509,381</u>	<u>517,607</u>
<b>Creditors: amounts falling due within one year</b>		(200,141)	(208,256)
<b>Net current assets</b>		<u>309,240</u>	<u>309,351</u>
<b>Total assets less current liabilities</b>		<u>348,625</u>	<u>389,097</u>
<b>Provisions for liabilities</b>		(549)	(7,012)
<b>Net assets</b>		<u>348,076</u>	<u>382,085</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		347,976	381,985
<b>Shareholders' funds</b>		<u>348,076</u>	<u>382,085</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

*DM. Gooding*

**Mr D. M. Gooding**

Director

Approved by the board on 3 February 2015

**Gooding Aluminium Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant, equipment, fixtures and fittings	10% and 25% reducing balance
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Gooding Aluminium Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2014**

**2 Tangible fixed assets** **£**

**Cost**

At 1 January 2014	545,206
Additions	<u>758</u>
At 31 December 2014	<u><b>545,964</b></u>

**Depreciation**

At 1 January 2014	465,460
Charge for the year	<u><b>41,119</b></u>
At 31 December 2014	<u><b>506,579</b></u>

**Net book value**

At 31 December 2014	<u><b>39,385</b></u>
At 31 December 2013	<u><b>79,746</b></u>

**3 Share capital**

	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u><b>100</b></u>	<u><b>100</b></u>